



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

Insured Name	:	NANESH INDUSTRIES	E-mail Id/Fax	:	NANESHIND@GMAIL.COM, /
Customer ID	:	PO92278020	PAN No.	:	
Address	:	PANSEMAL ROAD, KHETIYA DIST BARWANI  KHETIA ,MADHYA PRADESH, 451881	GSTIN/UIN.	:	23AAFFN7315Q1ZX / NA
Phone No.	:				

**2. Issuing Office Details :**

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	:	15180011218000001779
Period of Insurance	:	From: 28/12/2021 03:14:02 PM To: 27/12/2022 11:59:59 PM
Date of Proposal	:	28-Dec-21
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	:	41249
GST	:	7425
Total (₹)	:	48674
Receipt No. & Date	:	15180081210000010930 - 30/12/21

**5. Policy Level Covers :**

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Sum Insured	:	₹ 15000000
<b>Risk Serial No</b>		<b>IIB Risk Code</b>
1		2063



**6. Block Details :**

**Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:**

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	NANESH INDUSTRIES, PANSEMAL ROAD, KHETIYA DIST BARWANI 451881	0	0	0	0	0	0	0	0	0	15000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	NANESH INDUSTRIES, PANSEMAL ROAD, KHETIYA DIST BARWANI 451881	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

**8. Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	0
6.	Other Contents Sum Insured	0
7.	Stocks held in trust Sum Insured	0
8.	Stocks in process Sum Insured	0
9.	Stocks Sum Insured	15,000,000
	<b>Total Sum Insured</b>	<b>15,000,000</b>



<b>9. Terrorism/EQ/STFI :</b>					
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>	:	Yes
			<b>STFI Covered</b>	:	Yes

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	STATE BANK OF INDIA BR KHETIA

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: COTTON GINNING AND PRESSING (Inclusive spontaneous combustion ) on stock of loose cotton, loose lint, f p cotton Bales, cotton seed only , whilst stored or lying anywhere in the factory premises.
<b>Special Warranties</b>	: NA
<b>Special Exclusion</b>	: NA
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> ₹ 5000/- for each claim			
<b>B) Terrorism Deductibles:</b>			
<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

<b>Premium Head</b>	<b>Premium Amount (₹)</b>
Net Premium under the policy	: 41249
GST	: 7425
Total premium including GST	: 48674
Total premium including GST(In words)	: RUPEES FORTY-EIGHT THOUSAND SIX HUNDRED SEVENTY-FOUR ONLY

<b>Premium and GST Details</b>		
	<b>Rate of Tax</b>	<b>Amount in INR</b>
Premium		₹ 41249.00
SGST	0	0
CGST	0	0
IGST	18	7425



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 30th day of December, 2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 30/12/2021

Duly Constituted Attorney(s)

Tax Invoice No : 15180021P0013389

**IRDA Registration Number: 190**