



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :			
Insured Name	: LAXMI BALAJI COTTON INDUSTRIES	E-mail Id/Fax	: pradeepfibers@yahoo.co.in, /
Customer ID	: PO54430295	PAN No.	:
Address	: SR .NO.39/2,39/6, VILLAGE SADYAPUR, TQ SHAHPUR ,DIST YADGIR, (KARNATAKA) YADGIRI ,KARNATAKA, 585201	GSTIN/UIN.	: 29AAFFL8440G1Z4 / NA
Phone No.	:		:

2. Issuing Office Details :			
Office Name	: AURANGABAD DO-160400 (160400)	E-mail Id/Fax	: nia.160400@newindia.co.in / 02402331226
Office Code	: 160400	S.Tax Regn. No.	: AAACN4165CST178
Address	: AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.	GSTIN	: 27AAACN4165C3ZP
Phone No.	: 02402333572 / 02402333361	SAC	: 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16040011214300000034
Period of Insurance	: From: 18/12/2021 12:00:01 AM To: 17/12/2022 11:59:59 PM
Date of Proposal	: 18-Dec-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :			
Premium	: 43389	Total (₹)	: 51199
GST	: 7810	Receipt No. & Date	: 16040081210000009590 - 17/12/21

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 56000000

Risk Serial No	IIB Risk Code
1	2999H



6. Block Details :

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Laxmi Balaji Cotton Industries, Sr.No.39/2,39/6, Village Sadyapur, Tq Shahpur, Dist Yadgir, State Karnataka 585201	30000000	0	0	0	26000000	0	0	0	0	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Laxmi Balaji Cotton Industries, Sr.No.39/2,39/6, Village Sadyapur, Tq Shahpur, Dist Yadgir, State Karnataka 585201	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	30,000,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0



5.	Plant & Machinery	:	26,000,000
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	56,000,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	ORIENTAL BANK OF COMMERCE BR SENDHWA

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: BUILDING ₹3,00,00,000/-, MACHINERY ₹2,60,00,000/-, All types of Buildings, Godown, Sheds, Wall compound, Water tank etc. All types of Plant/Mach, Elect installation, Weigh bridge, D.G set, Transformers, Elect poles, Fire Fighting Equipments, Elect Motors and all other accessories, spares etc
Special Warranties	: pertaining to Insured's trade whilst installed &/or lying in factory Premises
Special Exclusion Clauses	: NA (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	: As per Risk covered attached
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :	
Premium Head	Premium Amount (₹)
Net Premium under the policy	: 43389
GST	: 7810
Total premium including GST	: 51199
Total premium including GST(In words)	: RUPEES FIFTY-ONE THOUSAND ONE HUNDRED NINETY-NINE ONLY



Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 43389.00
SGST	0	0
CGST	0	0
IGST	18	7810

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 17th day of December,2021.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 17/12/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0014762

IRDA Registration Number: 190