



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD	E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
Customer ID	:	PO93961926	PAN No.	:	
Address		RAM MANDIR WARD, HINGANGHAT, DIST- WARDHA HINGANGHAT ,MAHARASHTRA, 442301	GSTIN/UIN.	:	27AAACV5657K1ZV / NA
Phone No.					

2. Issuing Office Details:

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD
		,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16050011218000001014
Period of Insurance	:	From: 16/02/2022 04:59:33 PM To: 15/05/2022 11:59:59 PM
Date of Proposal	:	16-Feb-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	58959
GST	:	10612
Total (₹)	:	69572
Receipt No. & Date	:	16050081210000007248 - 17/02/22

5. Policy Level Covers:

Description of Property	: As per Block Details					
Location Address with Pin Code	: As per Block Details					
Risk Description	: As per Block Details	As per Block Details				
Sum Insured	: ₹50000000					
Risk Serial No		IIB Risk Code				
2		2063				



3	2063
4	2063

6. **Block Details:**

Only Stocks on Floater basis is selected: Floater Stocks Sum Insured: <<FL_STANDARD_risk_SI>>

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Gimatex Industries Pvt.Ltd., (Ginning & Pressing Unit), S.No.178, on Hgt -Wardha Road,near 7 km.from Hinganghat stone,Village Wani/Bela 442301	Pucca	Pucca	Pucca
2	Maa Ashapura Enterprises, 63/1,Mauja Vasari (Patanbori), Tq- Kelapur, Distt-Yavatmal (M.S.) Pin- 445302 (Lease Factory) 445302	Pucca	Pucca	Pucca
3	Gimatex Industries Pvt.Ltd., Village –Yerla, S.No.72, on N.H.No.7 , away 35 km from Hinganghat., Distt-Wardha. 442307 442001	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	5000000

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum In:	8.Sum Insured Summary :						
SI. No.	Asset Description		Sum Insured (₹)				
1.	Building superstructure Sum Insured	:					
2.	Plinth & foundation Sum Insured	:					
3.	Basement & Additional Structures Sum Insured	:					
4.	Furniture, Fixture & Fittings Sum Insured	:					
5.	Plant & Machinery	:					
6.	Other Contents Sum Insured	:					
7.	Stocks held in trust Sum Insured	:					
8.	Stocks in process Sum Insured	:					
9.	Stocks Sum Insured	:					



Total Sum Insured	:	
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9. Terrorism/EQ/STFI:								
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10. Hypo	10. Hypothecation Details :						
SI.No.	Name of the Financiers						
1	AXIS BANK LTD						
2	BANK OF BARODA						
3	BANK OF INDIA						
4	HDFC BANK LTD						
5	ICICI BANK LTD						
6	IDBI BANK LTD						
7	IDFC FIRST BANK LTD						
8	INDUSIND BANK LTD						
9	STATE BANK OF INDIA						

11. Coinsurance Details :						
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share	
1	NOT OPTED					

12. Subjectivities:

The insurance under this policy is subject to

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Special Conditions	:	GINNING & PRESSING (ALL STOCK OF COTTON WITH SEEDS - STOCK LYING ANY WHERE IN FACTORY COMPOUND) (INCLUSIVE SPONTANEOUS COMBUSTION)- On stock of Raw Cotton in Loose &/or in Heaps, & Stock of lint,Bondri,Cotton Seeds & Cotton FP Bales with Plastic or Iron Strip, Bardan & Packing Material,Tarpaulin & Such Other Goods Pertaining To Insured's Trade		
Special Warranties	:	NA		
Special Exclusion	:	NA		
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of Surveyor,Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for recosts of Removing debris from the site.			
Risk Covered	:	As per Risk covered attached		
Fire Products-Exclusions	:	As per Exclusions attached		

13. A) Compulsory Deductible:

₹ 5000/- for each claim

B) Terrorism Deductibles:

b) Terrorism beddetables:							
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit				
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)				
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)				

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy:58959GST:10612Total premium including GST:69572

Total premium including GST(In words) : RUPEES SIXTY-NINE THOUSAND FIVE HUNDRED SEVENTY-

TWO ONLY

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Premium and GST Details						
	Rate of Tax	Amount in INR				
Premium		₹ 58959.00				
SGST	9	5306				
CGST	9	5306				
IGST	0	0				

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 17th day of February,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 17/02/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16050021P0014019

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C