



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: KRUSHNA COTTON	Office Code	: AURANGABAD DO-160400 (160400)
Customer ID	: PO65132499	Address	: AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005
Address	: TQ. GEORAI, DIST- BEED 431127 GEVARAI ,MAHARASHTRA, 431127	Phone No	: 02402333572 / 02402333361
Phone No	:	E-mail/Fax	: nia.160400@newindia.co.in/02402331226
E-mail/Fax	: insurance@kailashjain.in, /	S.Tax Regn. No	: AAACN4165CST178
PAN No	:	GSTIN	: 27AAACN4165C3ZP
GSTIN/UIN	: 27ASIPC1600N1ZX / NA	SAC	: 997135 (Marine,aviation and other transport insurance svc)
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Policy Details		Business Source Code	
Policy Number	: 16040021210200000179	Dev.Off. level/Broker/Web Aggregator	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Period of Insurance	: From: 03/12/2021 03:24:21 PM To: 02/12/2022 11:59:59 PM	Agent/Bancassurance/Specialized Person/CPSC User	:
Prev. Policy no.	:	Phone No	: 02402350377, 9850049400 / NA
Client Type	: Non-Corporate	E-mail/Fax	: kailash@jainuineinsurance.co.in, //

Premium Details					
Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
6000	1080	1	7081	RUPEES SEVEN THOUSAND EIGHTY-ONE ONLY	16040081210000008884 - 03/12/21

Journey Details		
Journey From	Journey To	Transport Mode
Anywhere in India To	Anywhere in India.	Rail/Road

Total Sum Insured (₹) : Risk 1 :: 20000000
 Basis of valuation + % Extra for Cargo Sum Insured : Risk 1 :: NA + NA
 Commodity description : Risk 1 :: Cotton FP Bales, and Tur
 Packaging description : Risk 1 :: STD
 Single Carrying Limit (₹) : Risk 1 :: NA
 Limit per any one Vessel (₹) : Risk 1 :: NA
 Limit per any one Aircraft (₹) : Risk 1 :: NA
 Limit per Registered Post (₹) : Risk 1 :: NA
 Limit per location (₹) : Risk 1 :: NA
 Transit By : Risk 1 :: Rail/Road
 Place of Storage : Risk 1 :: NA
 Days of Storage : Risk 1 :: NA
 Risk Covered : Risk 1 :: ITC-A, SRCC,

Excess	: Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5%
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Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 03/12/2021 03:24:21 PM to 02/12/2022 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause – A (2010)
- 2) Subject to Duty Insurance Clause
- 3) Subject to Increase Value Clause
- 4) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 5) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 6) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 7) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 8) Termination of Transit Clause JC2009/056 01/01/2009
- 9) Subject to Important Notice Clause
- 10) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 11) Subject to Private Carriers Warranty
- 12) Subject to closed vehicle Warranty
- 13) Cargo Termination of Transit (Storage) Clause
- 14) Special Condition: All risk + SRCC+ ITC A + Invoice + 10 %.Coverage for Loading and Unloading
Transit per Limit : ₹ 70,00,000/-

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :

Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

Taxable Value	Rate of Tax	Amount in INR
SGST	9	₹6001
CGST	9	540
IGST	0	540
		0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 03rd day of December, 2021

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://newindia.co.in/portal/intimateClaim>

Tax Invoice No : 16040021P0013705



IRDA Registration Number: 190