



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0012V02202021**

<b>1. Insured's Details :</b>			
Insured Name	: SHRI VINAYAK ENGINEERING	E-mail Id/Fax	: BHANDARI.INS@GMAIL.COM, /
Customer ID	: PO06026822	PAN No.	:
Address	: PL NO 29/34, GAT NO 25, UDYOG MITRA IND CO-OP ESTATE VILLAGE CHITEGAON TQ. PAITHAN KRANTI CHOWK (AUANGABAD), MAHARASHTRA, 431005	GSTIN/UIN.	: 27AAWFS3095H1ZH / NA
Phone No.	:		:

<b>2. Issuing Office Details :</b>			
Office Name	: AURANGABAD DO-160400 (160400)	E-mail Id/Fax	: nia.160400@newindia.co.in / 02402331226
Office Code	: 160400	S.Tax Regn. No.	: AAACN4165CST178
Address	: AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.	GSTIN	: 27AAACN4165C3ZP
Phone No.	: 02402333572 / 02402333361	SAC	: 997137 (Other property insurance services)

<b>3. Policy Details :</b>	
Policy Number	: 16040011214300000031
Period of Insurance	: From: 05/12/2021 12:00:01 AM To: 04/12/2022 11:59:59 PM
Date of Proposal	: 05-Dec-21
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

<b>4. Collection Particulars :</b>			
Premium	: 83525	Total (₹)	: 98559
GST	: 15034	Receipt No. & Date	: 16040081210000008939 - 04/12/21

<b>5. Policy Level Covers :</b>	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 64250000

Risk Serial No	IIB Risk Code
1	2216



**6. Block Details :**

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co-op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	6000000	0	0	0	0	na	0	0	0	0
2	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co-op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	0	500000	0	0	0	na	0	0	0	0
3	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co-op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	0	0	0	0	26400000	na	0	0	0	0
4	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co-op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	0	0	0	6350000	0	FFF:- 6,50,000/- ELECTRICAL INST:- 15,50,000/- COMPUTERS ,FAX & OR MISC ITEM:- 1,50,000/- Dies-Own, Dies in Trust-40 lac	0	0	0	0
5	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co-op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	0	0	0	0	0	0	0	0	0	25000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
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1	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co- op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	Pucca	Pucca	Pucca
2	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co- op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	Pucca	Pucca	Pucca
3	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co- op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	Pucca	Pucca	Pucca
4	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co- op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	Pucca	Pucca	Pucca
5	SHRI VINAYAK ENGINEERING Plot No.29/34,Gut No.25,Udyog Mitra Ind Co- op Estate Village, Chitegaon,Tq Paithan Dist. Aurangabad 431105	Pucca	Pucca	Pucca

## 7. Additional Covers:

### a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

### b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

## 8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	: 6,000,000
2.	Plinth & foundation Sum Insured	: 500,000
3.	Basement & Additional Structures Sum Insured	: 0
4.	Furniture, Fixture & Fittings Sum Insured	: 6,350,000
5.	Plant & Machinery	: 26,400,000
6.	Other Contents Sum Insured	: 0
7.	Stocks held in trust Sum Insured	: 0



8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	25,000,000
	<b>Total Sum Insured</b>	:	<b>64,250,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

<b>10. Hypothecation Details :</b>	
Sl.No.	Name of the Financiers
1	INDIAN OVERSEAS BANK

<b>11. Coinsurance Details :</b>					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

**12. Subjectivities :**

The insurance under this policy is subject to

Special Conditions	:	Plastic Goods Manufacturing ( Above 15000 BTU) BUILDING PLINTH & FOUNDATION :-5,00,000/-, BUILDING :-60,00,000/-, MACHINERY :-2,64,00,000/-, FFF:-6,50,000/- ELECTRICAL INST:-15,50,000/- COMPUTERS,FAX & OR MISC ITEM:-15,000/- DIES-OWN DIES-IN TRUST:-4000000 STOCKS & STOCKS IN PROCESS:-2,50,00,000/-
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	:	As per Risk covered attached
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

**13. A) Compulsory Deductible:**  
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.  
**B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	83525
GST	15034
Total premium including GST	98559
Total premium including GST(In words)	RUPEES NINETY-EIGHT THOUSAND FIVE HUNDRED FIFTY-NINE ONLY

Premium and GST Details	Rate of Tax	Amount in INR
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Premium		₹ 83525.00
SGST	9	7517
CGST	9	7517
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 04th day of December, 2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 04/12/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0013776

**IRDA Registration Number: 190**