



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	PANKAJ TRANSFORMERS	E-mail Id/Fax	:	rtoshniwal88@yahoo.in, /
Customer ID	:	PO85820481	PAN No.	:	
Address	:	C-3, MIDC, PARBHANI	GSTIN/UIN.	:	27AAJFP0871B1ZF / NA
		PARBHANI ,MAHARASHTRA, 431401			
Phone No.					

2. Issuing Office Details:

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16040011218000000755
Period of Insurance		From: 18/12/2021 12:00:01 AM To: 17/12/2022 11:59:59 PM
Date of Proposal		18-Dec-21
Prev. Policy no.	••	0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	••	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (S100028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	••	1499
GST	:	270
Total (₹)		1769
Receipt No. & Date		16040081210000009573 - 17/12/21

5. Policy Level Covers:

Description of Property	:	As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description		As per Block Details	
Sum Insured		₹ 500000	
Risk Serial N	0		IIB Risk Code
1			2076



6. **Block Details:**

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Location Address with Pin Code	Building superstru cture		Basement & Additional Structure s	Fixture &	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Pankaj Transform ers,	0	0	0	0	0	0	0	0	0	500000
	C-3, MIDC, Parbhani 431401										

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Pankaj Transformers,	Pucca	Pucca	Pucca
	C-3, MIDC, Parbhani 431401			

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

SI. No.	Asset Description		Sum Insured (₹)
1.	Building superstructure Sum Insured	:	0
2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	500,000
	Total Sum Insured	:	500,000

9. Terrorism/EQ/STFI:	
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Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10.	Нурс	othecation Details :	
SI	.No.	Name of the Financiers	
	1	NOT OPTED	

11. Co	11. Coinsurance Details :					
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share	
1	NOT OPTED					

12. Subjectivities:

The insurance under this policy is subject to

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Special Conditions		On Stock of Copper Wire, Aluminium wire, Oil , Craft Paper & Scrap & Such o Goods Pertaining to insured's Trade whilst Stored &/or Lying at above address	
Special Warranties	:	NA	
Special Exclusion	••	NA	
Clauses	•	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.	
Risk Covered	:	As per Risk covered attached	
Fire Products-Exclusions	••	As per Exclusions attached	

13. A) Compulsory Deductible: ₹ 5000/- for each claim

B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details:

Premium Head Premium Amount (₹)

1499 Net Premium under the policy **GST** 270 Total premium including GST 1769

RUPEES ONE THOUSAND SEVEN HUNDRED SIXTY-NINE ONLY Total premium including GST(In words)

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 1499.00			
SGST	9	135			
CGST	9	135			
IGST	0	n			

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 17th day of December,2021.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 17/12/2021

Duly Constituted Attorney(s)

Tax Invoice No: 16040021P0014745

IRDA Registration Number: 190