



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	BALAJI INDUSTRIES	E-mail Id/Fax	:	pancholi.tejas@gmail.com, /
Customer ID	:	PO94849991	PAN No.	:	
Address		SR NO 211 AT MANDAL TA VIRAMGAM, MANDAL, AHMEDABAD MANDAL,GUJARAT, 382130	GSTIN/UIN.	:	24AAJFB4503E1Z0 / NA
Phone No.					

2. Issuing Office Details:

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA, 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	15180011218000001920
Period of Insurance		From: 03/02/2022 04:07:33 PM To: 02/02/2023 11:59:59 PM
Date of Proposal	••	03-Feb-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	••	
Dev.Off level./Broker	•	JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	••	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	••	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	10500
GST	:	1890
Total (₹)	:	12390
Receipt No. & Date	:	15180081210000012445 - 03/02/22

5. Policy Level Covers:

Description of Property		As per Block Details				
Location Address with Pin Code		As per Block Details				
Risk Description		As per Block Details				
Sum Insured		₹ 15000000				
Risk Serial N	Ю		IIB Risk Code			



1	2999H
1	233311

Block Details: 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

S N o	Address	Building superstru cture	Plinth & foundation	Basement & Additional Structure s	Fixture &	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	SR NO 211 AT MANDAL TA VIRAMGA M, MANDAL, AHMEDAB AD 382130	0	0	0	0	15000000	0	0	0	0	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	SR NO 211 AT MANDAL TA VIRAMGAM, MANDAL, AHMEDABAD 382130	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not		
Additions, alterations or extensions	Yes		
Temporary removal of stocks	Yes		
Cover for specific content	Yes		
Start-up expenses	Yes		
Professional fees	Yes		
Removal of debris	Yes		
Costs compelled by Municipal Regulations	Yes		

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Insured Summary :						
Sl. No.	Asset Description		Sum Insured (₹)			
1.	Building superstructure Sum Insured	:	0			
2.	Plinth & foundation Sum Insured	:	0			
3.	Basement & Additional Structures Sum Insured	:	0			
4.	Furniture, Fixture & Fittings Sum Insured	:	0			
5.	Plant & Machinery	:	15,000,000			
6.	Other Contents Sum Insured	:	0			
7.	Stocks held in trust Sum Insured	:	0			
8.	Stocks in process Sum Insured	:	0			
9.	Stocks Sum Insured	:	0			



Total Sum Insured							: 15,000,000			0,000
9. Terrorism/EQ/STFI:										
Terrorism Covered : Yes		Earthquake Covered	:	Yes	STFI Cover	red	:	Yes		
10. Hypothecation Details :										
SI.No.	Name of the Financiers									
1	HDFC BANK LTD									

11. Coinsurance Details :							
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

12. Subjectivities:

The insurance under this policy is subject to

The insurance under this policy is s	ubject	LCO
Special Conditions	:	All type of Plant, Machinery, Electrical installation, Weigh Bridge, D.G set, Transformers, Electrical poles, Fire Fighting Equipments, Electrical Motors and All other accessories, spares etc, pertaining to
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles:

b) Terrorisiii Dedd	ctibles.		
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy 10500 **GST** 1890 Total premium including GST 12390

RUPEES TWELVE THOUSAND THREE HUNDRED NINETY ONLY Total premium including GST(In words)

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 10500.00			
SGST	0	0			
CGST	0	0			
IGST	18	1890			

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 03rd day of February,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 03/02/2022

Duly Constituted Attorney(s)

Tax Invoice No: 15180021P0015295

IRDA Registration Number: 190