



# NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

#### 1. Insured's Details:

Insured Name	:	MAHAVEER GINNING & PRESSING	E-mail Id/Fax		mgp1008@rediffmail.com, /
Customer ID	:	PO95297571	PAN No.	••	
Address	:	221/3,MALKAPUR ROAD,BODWAD DIST JALGAON JALGAON ,MAHARASHTRA, 425310	GSTIN/UIN.	:	27AAMFM6965G1ZQ / NA
Phone No.					

#### 2. Issuing Office Details:

Office Name	:	JALGAON (160700)
Office Code	:	160700
Address	:	MANDORE MARKET, BEHIND DADHIWALA BUNGLOW, JILHA PETH,425001 MAHARASHTRA, 425001.
Phone No.	:	02572236189 / 02572232179
E-mail Id/Fax	:	nia.160700@newindia.co.in / 2572236189
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

#### 3. Policy Details:

Policy Number	:	16070011218000000442
Period of Insurance	:	From: 24/02/2022 03:19:44 PM To: 23/02/2023 11:59:59 PM
Date of Proposal	:	24-Feb-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

#### 4. Collection Particulars:

Premium	:	53999
GST	:	9720
Total (₹)	:	63719
Receipt No. & Date		16070081210000005070 - 24/02/22

#### 5. Policy Level Covers:

Description of Property	:	As per Block Details			
Location Address with Pin Code	:	As per Block Details			
Risk Description : As per Block Details					
Sum Insured	Sum Insured : ₹ 30000000				
Risk Serial N	0		IIB Risk Code		
1			4002		



#### 6. **Block Details:**

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Location Address with Pin Code	Building superstru cture	Plinth & foundatio n	Basement & Additional Structure s	Fixture &	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
	Mahaveer Trading co, Grain Merchant, Soyala road, Raipur ,Dist.Zala var, Rajasthan 326001 326001	0	0	0	0	0	0	0	0	0	30000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Mahaveer Trading co, Grain Merchant, Soyala road, Raipur ,Dist.Zalavar, Rajasthan 326001 326001	Pucca	Pucca	Pucca

#### 7. Additional Covers:

#### a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

#### b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Insured Summary :							
SI. No.	Asset Description		Sum Insured (₹)				
1.	Building superstructure Sum Insured	:	0				
2.	Plinth & foundation Sum Insured	:	0				
3.	Basement & Additional Structures Sum Insured	:	0				
4.	Furniture, Fixture & Fittings Sum Insured	:	0				
5.	Plant & Machinery	:	0				
6.	Other Contents Sum Insured	:	0				
7.	Stocks held in trust Sum Insured	:	0				



8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	30,000,000
	Total Sum Insured	:	30,000,000

9. Terrorism/EQ/STFI:								
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10.	Hypothecation Details :					
SI.I	No.	Name of the Financiers				
1	L	S.B.I MIDC BR JALGAON				

11. Coinsurance Details :							
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

### 12. Subjectivities:

ance under this policy is subject to

The insurance under this policy is su	ıbject	TO CONTRACTOR OF THE CONTRACTO		
Special Conditions	:	On stock of cotton F P Bales (Lint), Yarn & Polyester whilst stored &/or lying silent factory Godown / & or Warehouse.		
Special Warranties	:	NA		
Special Exclusion	:	NA		
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.		
Risk Covered	:	As per Risk covered attached		
Fire Products-Exclusions	:	As per Exclusions attached		

#### 13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles: Nature of Risk Deductibles (as a % of claim/loss amount) **Minimum Limit Maximum Limit** ₹ 10,00,000/-(Rupees 10 Lacs) Non-Industrial 1 % of claim amount ₹ 25,000/-₹ 25,00,000/-

## 14. Premium Details:

Industrial

**Premium Head** Premium Amount (₹)

Net Premium under the policy 53999 **GST** 9720 63719 Total premium including GST

5 % of claim amount

RUPEES SIXTY-THREE THOUSAND SEVEN HUNDRED NINETEEN ONLY Total premium including GST(In words)

₹1,00,000/-

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 53999.00			
SGST	9	4860			
CGST	9	4860			
IGST	0	0	•		

(Rupees 25 Lacs)

## THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 24th day of February,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 24/02/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16070021P0007446

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C