



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	ANKIT COTTON	E-mail Id/Fax	:	ankitcottonpachora@gmail.com, /
Customer ID	:	PO93987982	PAN No.	:	
Address		GAT NO.170,171,172 BABRUD KHURD- TAL -PACHORA DIST -JALGAON PACHORA ,MAHARASHTRA, 424201	GSTIN/UIN.	:	27AAOFA5510F1ZN / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD
		,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16050011218000000773
Period of Insurance	:	From: 02/01/2022 12:00:01 AM To: 01/01/2023 11:59:59 PM
Date of Proposal	:	02-Jan-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (S100028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	3301
GST	:	594
Total (₹)	:	3895
Receipt No. & Date	:	16050081210000006123 - 06/01/22

5. Policy Level Covers:

Description of Property	: As per Block Details	
Location Address with Pin Code	: As per Block Details	
Risk Description	: As per Block Details	
Sum Insured	: ₹2000000	
Risk Serial No	0	IIB Risk Code
1		2138



Block Details: 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Location Address with Pin Code	Building superstru cture	Plinth & foundation	Basement & Additional Structure s	Fixture &	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
	Ankit Cotton, GAT NO.170,1 71,172, BABRUD, KHURD- TAL - PACHORA DIST - JALGAON 424201	0	0	0	0	2000000	0	0	0	0	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Ankit Cotton, GAT NO.170,171,172, BABRUD, KHURD-TAL -PACHORA DIST - JALGAON 424201	Pucca	Pucca	Pucca

7. **Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

B.Sum Insured Summary :							
Sl. No.	Asset Description		Sum Insured (₹)				
1.	Building superstructure Sum Insured	:	0				
2.	Plinth & foundation Sum Insured	:	0				
3.	Basement & Additional Structures Sum Insured	:	0				
4.	Furniture, Fixture & Fittings Sum Insured	:	0				
5.	Plant & Machinery	:	2,000,000				
6.	Other Contents Sum Insured	:	0				
7.	Stocks held in trust Sum Insured	:	0				
8.	Stocks in process Sum Insured	:	0				



9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	2,000,000

9. Terrorism/EQ/STFI:								
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10. Hypothecation Details :					
SI.No.	Name of the Financiers				
1	IDBI BANK LTD				

11. Coinsurance Details :							
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

12. Subjectivities:

The insurance under this policy is subject to

The insurance under this policy is s	ubject	. 10		
Special Conditions :		On All types of Plant & Machinery		
Special Warranties	:	NA		
Special Exclusion	:	NA		
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.		
Risk Covered	<u>:</u>	As per Risk covered attached		
Fire Products-Exclusions	:	As per Exclusions attached		

13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy 3301 **GST** 594 Total premium including GST 3895

Total premium including GST(In words) : RUPEES THREE THOUSAND EIGHT HUNDRED NINETY-FIVE

ONLY

Premium and GST Details						
	Rate of Tax	Amount in INR				
Premium		₹ 3301.00				
SGST	9	297				
CGST	9	297				
IGST	0	0				

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 06th day of January,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 06/01/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16050021P0011897

IRDA Registration Number: 190