



## MARINE CARGO OPEN POLICY

### Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: BIHANI AGRO INDUSTRIES PVT LTD.	Office Code	: DO II AURANGABAD (160500)
Customer ID	: PO80936578	Address	: LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD ,431003
Address	: S NO 99, INDUSTRIAL AREA, SAILU-431503 SAILU ,MAHARASHTRA, 431503	Phone No	: 02402482688 / 02402480985
Phone No	:	E-mail/Fax	: nia.160500@newindia.co.in/02402486895
E-mail/Fax	: bihaniagro@gmail.com, /	S.Tax Regn. No	: AAACN4165CST178
PAN No	:	GSTIN	: 27AAACN4165C3ZP
GSTIN/UIN	: 27AACCB7778F1ZE / NA	SAC	: 997135 (Marine,aviation and other transport insurance srvc)
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Policy Details		Business Source Code	
Policy Number	: 16050021210200000042	Dev.Off. level/Broker/Web Aggregator	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Period of Insurance	: From: 07/01/2022 06:22:00 PM To: 06/01/2023 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:
Prev. Policy no.	:	Phone No	: 02402350377, 9850049400 / NA
Client Type	: Non-Corporate	E-mail/Fax	: kailash@jainuineinsurance.co.in, //

Co-Insurance Details				
Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	31850
OUT	NEW INDIA ASSURANCE CO. LTD.	DO II AURANGABAD	51	33150

Premium Details					
Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
65000	11700	1	76701	RUPEES SEVENTY-SIX THOUSAND SEVEN HUNDRED ONE ONLY	16050081210000006208 - 10/01/22

Journey Details		
Journey From	Journey To	Transport Mode
ANY WHERE IN INDIA	ANY WHERE IN INDIA	Rail/Road

Total Sum Insured (₹) : Risk 1 :: 500000000  
 Basis of valuation + % Extra for Cargo Sum Insured : Risk 1 :: C + 10  
 Commodity description : Risk 1 :: Cotton Bales, Cotton Oil, Cotton Seed, Cotton Cake, Grains, Pulses, All types of Oil seeds etc.  
 Packaging description : Risk 1 :: STD  
 Single Carrying Limit (₹) : Risk 1 :: 8000000  
 Limit per any one Vessel (₹) : Risk 1 :: 0

Policy No. : 16050021210200000042 Document generated by 37671 at 10/01/2022 15:09:11 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



<b>Limit per any one Aircraft (₹)</b>	: Risk 1 :: 0
<b>Limit per Registered Post (₹)</b>	: Risk 1 :: 0
<b>Limit per location (₹)</b>	: Risk 1 :: 100000000
<b>Transit By</b>	: Risk 1 :: Rail/Road,Inland Water
<b>Place of Storage</b>	: Risk 1 :: NA
<b>Days of Storage</b>	: Risk 1 :: NA
<b>Risk Covered</b>	: Risk 1 :: ICC-A, ITC-A, SRCC,

<b>Excess</b>	: Excess Applicable on - Others, Excess(%) Others - 0.50%
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**Terms of Insurance**

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 07/01/2022 06:22:00 PM to 06/01/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Institute Cargo Clauses (A) 1/1/82 CL 252
  - 2) Inland Transit (Rail or Road) Clause - A
  - 3) Subject to Duty Insurance Clause
  - 4) Subject to Increase Value Clause
  - 5) Institute Strikes Clauses (Cargo) 1/1/82 CL 256
  - 6) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
  - 7) Machinery Subject to Clause : Institute Replacement Clause -01.01.34
  - 8) Subject To Sellers Interest Clause
  - 9) Limit Per Location Clause: Notwithstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
  - 10) Communicable Disease Exclusion Clause (Cargo) JC2020-011
  - 11) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
  - 12) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
  - 13) Termination of Transit Clause JC2009/056 01/01/2009
  - 14) Subject to Important Notice Clause
  - 15) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
  - 16) Subject to Private Carriers Warranty
  - 17) Subject to closed vehicle Warranty
  - 18) Cargo Termination of Transit (Storage) Clause
  - 19) Special Condition: All risk SRCC ITC A Invoice 10
- All risk SRCC Goods sold on spot delivery basis not to be considered in Total Turnover Coverage for Loading and Unloading 15 days intermediate storage consignment must declared on 5th of every month

**Survey & Claim Settlement By**

In Case of IMPORTS/DOMESTICS :  
Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

**Claims Payable By:**

Policy Issuing Office

Taxable Value	Rate of Tax	Amount in INR
		₹65001
<b>SGST</b>	9	5850
<b>CGST</b>	9	5850
<b>IGST</b>	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of January, 2022



For and on behalf of  
The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://newindia.co.in/portal/intimateClaim>

Tax Invoice No : 16050021P0012076

**IRDA Registration Number: 190**