



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	JALNA SIDDHIVINAYAK ALLOYS PVT LTD
Customer ID	:	PO94519879
Address	:	PLOT NO.C-4/1/1,C-4/1/2,P-9 AND C-53, ADDL MIDC AREA ,JALNA JALNA ,MAHARASHTRA, 431203
Phone No.	:	
E-mail Id/Fax	:	jalna.siddhivinayak@gmail.com, /
PAN No.	:	AAACJ8761E
GSTIN/UIN.	:	27AAACJ8761E1ZH / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16040011210100000004
Period of Insurance	:	From: 21/01/2022 02:23:54 PM To: 20/01/2023 11:59:59 PM
Date of Proposal	:	21-Jan-22
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	218975
GST	:	39416
Total (₹)	:	258391
Receipt No. & Date	:	16040081210000011518 - 24/01/22

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details

Policy No. : 16040011210100000004 Document generated by 37650 at 24/01/2022 17:08:30 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 190000000

6. Block Details :

Risk Code	:	183
Location Address with Pin Code	:	JALNA SIDDHIVINAYAK ALLOYS PVT LTD PLOT NO.C-4/1/1,C-4/1/2,P-9 AND C-53,,ADDL MIDC AREA ,JALNA,MH029,JALNA, MH,MAHARASHTRA, INDIA, 431203.
Description of Property	:	All types of Buildings,Godown,Sheds,Wall compound,Water tank etc. All types of Plant/Mach,Elect installation,Weigh bridge,D.G set,Transformers,Elect poles, Fire Fighting Equipments,Elect Motors and all other accessories,spares etc,pert
Risk Description	:	Sponge Iron Plants

(a) Block:

Name of Block:Jalna Siddhivinayak Alloys Pvt LtdPlot No.C-4/1/1,C-4/1/2,P-9 AND C-53, Addl MIDC Area ,jalna 431203		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	30000000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	160000000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		190000000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	30000000
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	160000000
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	0
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
Total Sum Insured		190000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	190000000
2	Impact damage due to insureds own rail/road vehicles, fork lifts, Cranes, stackers, and the like and articles dropped there from (Add On 1006)	



9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	UNION BANK OF INDIA

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement6 - Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom , Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions	:	(RISK CODE-174 / SPONGE IRON PLANT) ON REINSTATEMENT VALUE BASIS BUILDING ₹3,00,00,000/- MACHINERY ₹16,00,00,000/- (Fire + Earthquake +STFI+Impact damage) All types of Buildings, Godown, Sheds, Wall compound, Water tank etc. All types of Plant/Mach, Elect installation, Weigh bridge, D.G set, Transformers, Elect poles, Fire Fighting Equipments, Elect Motors and all other accessories, spares etc,
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)



Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)
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14. Premium Details :

Premium Head		Premium Amount (₹)
Premium for Terrorism Cover	:	
Net Premium under the policy	:	218975
GST	:	39416
Total premium including GST	:	258391
Total premium including GST(In words)	:	RUPEES TWO LAC FIFTY-EIGHT THOUSAND THREE HUNDRED NINETY-ONE ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 218975.00
SGST	9	19708
CGST	9	19708
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 24th day of January, 2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 24/01/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0017510

IRDA Registration Number: 190