



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0012V02202021**

1. Insured's Details :					
Insured Name	:	JJ FINE SPUN PVT LTD	E-mail Id/Fax	:	riddhisiddhi232@gmail.com, /
Customer ID	:	PO94134021	PAN No.	:	AACCJ4207F
Address	:	GUT NO.2 AT VILLAGE WANI (RAMBHABUR), AKOLA-AMRAVATI ROAD,N.H.6,TQ.DIST.AKOLA  BORGAON MANJU ,MAHARASHTRA, 444102	GSTIN/UIN.	:	27AACCJ4207F1ZW / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	AURANGABAD DO-160400 (160400)	E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
Office Code	:	160400	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02402333572 / 02402333361	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16040011214300000038
Period of Insurance	: From: 04/01/2022 05:05:37 PM To: 03/01/2023 11:59:59 PM
Date of Proposal	: 04-Jan-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	405999	Total (₹)	:	479079
GST	:	73080	Receipt No. & Date	:	16040081210000010486 - 04/01/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 290000000

Risk Serial No	IIB Risk Code
1	2189



## 6. Block Details :

SI No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	JJ FINE SPUN PVT LTD, GUT NO.2 AT VILLAGE WANI (RAMBHABUR), AKOLA-AMRAVATI ROAD,N.H.6, TQ.DIST.AKOLA 444102	40000000	0	0	0	250000000	0	0	0	0	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	JJ FINE SPUN PVT LTD, GUT NO.2 AT VILLAGE WANI (RAMBHABUR), AKOLA-AMRAVATI ROAD,N.H.6, TQ.DIST.AKOLA 444102	Pucca	Pucca	Pucca

## 7. Additional Covers:

### a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

### b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

## 8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	40,000,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0



5.	Plant & Machinery	:	250,000,000
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	0
	<b>Total Sum Insured</b>	:	<b>290,000,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>
	:	Yes	<b>STFI Covered</b>
	:	Yes	

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	PUNJAB NATIONAL BANK

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO-160400	51	207060
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	198940

**12. Subjectivities :**

The insurance under this policy is subject to

<b>Special Conditions</b>	:	SPINNING/TEXTILE MILLS, BUILDING ₹4,00,00,000/- MACHINERY ₹25,00,00,000/- All types of Buildings ,Godown,Sheds,Wallcompound, Water tank etc.All types of Plant/Mach,Elect installation, Weigh bridge, D.Gset,Transformers,Elect poles,Fire Fighting Equipments, Elect Motors & all other accessories,spares etc
<b>Special Warranties</b>	:	pertaining to Insured's trade whilst installed &/or lying in factory Premises
<b>Special Exclusion</b>	:	NA
<b>Clauses</b>	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Fire Products-Exclusions</b>	:	As per Exclusions attached

**13. A) Compulsory Deductible:  
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.  
B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	405999
GST	73080



Total premium including GST : 479079  
Total premium including GST(In words) : RUPEES FOUR LAC SEVENTY-NINE THOUSAND SEVENTY-NINE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 405999.00
SGST	9	36540
CGST	9	36540
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 04th day of January,2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 04/01/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0016026

**IRDA Registration Number: 190**