



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0012V02202021**

1. Insured's Details :					
Insured Name	:	GIMATEX INDUSTRIES PVT. LTD	E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
Customer ID	:	PO84690513	PAN No.	:	
Address	:	RAM MANDIR WARD, HINGANGHAT, DIST- WARDHA  WARDHA ,MAHARASHTRA, 442001	GSTIN/UIN.	:	27AAACV5657K1ZV / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	AURANGABAD DO-160400 (160400)	E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
Office Code	:	160400	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02402333572 / 02402333361	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16040011214300000041
Period of Insurance	: From: 28/01/2022 12:00:01 AM To: 27/04/2022 11:59:59 PM
Date of Proposal	: 28-Jan-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	94335	Total (₹)	:	111316
GST	:	16980	Receipt No. & Date	:	16040081210000011671 - 27/01/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 80000000

Risk Serial No	IIB Risk Code
2	2063
3	2063
4	2063



**6. Block Details :**

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Gimatex Industries Pvt.Ltd., (Ginning & Pressing Unit), S.No.178, on Hgt -Wardha Road,near 7 km.from Hinganghat stone,Village Wani/Bela,Pin-(M.S.) 442301	Pucca	Pucca	Pucca
2	Maa Ashapura Enterprises, 63/1,Mauja Vasari (Patanbori), , Tq- Kelapur, Distt-Yavatmal (M.S.) ( Lease Factory ) 445302	Pucca	Pucca	Pucca
3	Gimatex Industries Pvt.Ltd., Village -Yerla, S.No.72, on N.H.No.7 , away 35 km from Hinganghat., Distt-Wardha 442307	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	80000000

**8.Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	:
2.	Plinth & foundation Sum Insured	:
3.	Basement & Additional Structures Sum Insured	:
4.	Furniture, Fixture & Fittings Sum Insured	:
5.	Plant & Machinery	:
6.	Other Contents Sum Insured	:
7.	Stocks held in trust Sum Insured	:
8.	Stocks in process Sum Insured	:



9.	Stocks Sum Insured	:	
	Total Sum Insured	:	

<b>9. Terrorism/EQ/STFI :</b>			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

<b>10. Hypothecation Details :</b>	
Sl.No.	Name of the Financiers
1	AXIS BANK LTD BR MUMBAI
2	BANK OF BADODA BR HINGHANGHAT
3	BANK OF INDIA BR NAGPUR
4	HDFC BANK LTD BR MUMBAI
5	ICICI BANK LTD BR NAGPUR
6	IDBI BANK LTD BR NAGPUR
7	IDFC FIRST BANK LTD
8	INDUSIND BANK
9	STATE BANK INDIA

<b>11. Coinsurance Details :</b>					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

**12. Subjectivities :**

The insurance under this policy is subject to

<b>Special Conditions</b>	:	GINNING & PRESSING (ALL STOCK OF COTTON WITH SEEDS & PROCESS-Stock of Raw Cotton , Cotton Seeds, Cotton Lints, in Ginning Pressing House, Shed also Open Compound in Ginning & Pressing Factory  Area in loose/or in Bales/or in Bags. Packing Material i.e. Hessian Bags, Grey Cloth Khole and Stripping Patti,Jute Twine and any other material of Insured Trade. including Stock of Work in Process
<b>Special Warranties</b>	:	NA
<b>Special Exclusion</b>	:	NA
<b>Clauses</b>	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause. Upto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
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<b>Risk Covered</b>	:	As per Risk covered attached
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Fire Products-Exclusions</b>	:	As per Exclusions attached

<b>13. A) Compulsory Deductible:</b>			
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
<b>B) Terrorism Deductibles:</b>			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)



14. Premium Details :

Premium Head		Premium Amount (₹)
Net Premium under the policy	:	94335
GST	:	16980
Total premium including GST	:	111316
Total premium including GST(In words)	:	RUPEES ONE LAC ELEVEN THOUSAND THREE HUNDRED SIXTEEN ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 94335.00
SGST	9	8490
CGST	9	8490
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 27th day of January, 2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 27/01/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0017690

IRDA Registration Number: 190