



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name		SATYAM COTEX PVT LTD	E-mail Id/Fax		satyamcotex@gmail.com, /
Customer ID	:	PO93458633	PAN No.		
Address		AT POST. BHORAS VILLAGE, CHALISGAON, DIST. JALGAON CHALISGAON, MAHARASHTRA, 424101		:	27AACCS7570C1ZD / NA
Phone No.	1:				

2. Issuing Office Details:

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16040011218000000862
Period of Insurance	:	From: 11/01/2022 12:18:41 PM To: 10/02/2022 11:59:59 PM
Date of Proposal	:	11-Jan-22
Prev. Policy no.		0
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker		JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (S100028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.		02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

Collection Particulars:

Premium	:	1143
GST	:	206
Total (₹)	:	1350
Receipt No. & Date	:	16040081210000010905 - 12/01/22

5. Policy Level Covers:

Description of Property	:	As per Block Details					
Location Address with Pin Code	:	As per Block Details					
Risk Description	:	As per Block Details	s per Block Details				
Sum Insured	:	₹ 2500000					
Risk Serial N)		IIB Risk Code				
1			2063				



Block Details: 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Location Address with Pin Code	Building superstru cture	Plinth & foundation	Basement & Additional Structure s	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Satyam Cotton Processor s Pvt Ltd, Gulzara, A B Road, Dhamnod, Dist Dhar 454552		0	0	0	0	0	0	0	0	2500000

SI No	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof		
1	Satyam Cotton Processors Pvt Ltd, Gulzara, A B Road, Dhamnod, Dist Dhar 454552	Pucca	Pucca	Pucca		

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured		
Declaration Add-on	NO	0		

8.Sum In:	8.Sum Insured Summary :									
Sl. No.	Asset Description		Sum Insured (₹)							
1.	Building superstructure Sum Insured	:	0							
2.	Plinth & foundation Sum Insured	:	0							
3.	Basement & Additional Structures Sum Insured	:								
4.	Furniture, Fixture & Fittings Sum Insured	:	0							
5.	Plant & Machinery	:	0							
6.	Other Contents Sum Insured	:	0							
7.	Stocks held in trust Sum Insured	:	0							
8.	Stocks in process Sum Insured	:	0							
9.	Stocks Sum Insured	:	2,500,000							
	Total Sum Insured	:	2,500,000							



9. Terrorism/EQ/STFI:								
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10.	D. Hypothecation Details :					
SI.N	No.	Name of the Financiers				
1 BANK OF BADODA BR SENDHWA		BANK OF BADODA BR SENDHWA				

11. Coinsurance Details :						
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share	
1	NOT OPTED					

12. Subjectivities:

The insurance under this policy is subject to

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Special Conditions	:	GINNING & PRESSING, (ON STOCK OF COTTON FP BALES LYING ANYWHERE IN FACTORY COMPOUND) (INCLUSIVE SPONTANEOUS COMBUSTION) On stock of Cotton FP Bales Pertaining to insured's Trade whilst Stored &/or Lying anywhere in Factory Compound		
Special Warranties	:	NA		
Special Exclusion	:	NA		
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.		
Risk Covered	:	As per Risk covered attached		
Fire Products-Exclusions	:	As per Exclusions attached		

13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles:

b) Terrorish Deductibles.						
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit			
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)			
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)			

14. Premium Details:

Premium Amount (₹) **Premium Head**

Net Premium under the policy 1143 **GST** 206 Total premium including GST 1350

Total premium including GST(In words) RUPEES ONE THOUSAND THREE HUNDRED FIFTY ONLY

Premium and GST Details				
	Rate of Tax	Amount in INR		
Premium		₹ 1143.00		
SGST	9	103		
CGST	9	103		
IGST	0	0		

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of January,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 12/01/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16040021P0016657

IRDA Registration Number: 190