



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	:	NATIONAL AUTOMOBILES (PRO;-ILYAS MODI)	E-mail Id/Fax	:	/
Customer ID	:	PO49940740	PAN No.	:	
Address	:	S H O P N O . 3 , 4 , A . V M O D I COMPLEX,BESIDE BUS STAND, JINTUR ROAD,SAILU, PARBHANI PARBHANI ,MAHARASHTRA, 431401		:	NA / NA
Phone No.	:				

2. **Issuing Office Details :**

Office Name	:	BRANCH AURANGABAD AUTO TIE-UP (160401)
Office Code	:	160401
Address		THE NEW INDIA ASSURANCE CO. LTD. AUTO TIE-UP CITY BRANCH (160401) "JEEVAN SUMAN" BUILDING, PLOT NO. 3, N-5, CIDCO, AURANGABAD,431003 MAHARASHTRA , 431003.
Phone No.	:	02402485446 / 02402484415
E-mail Id/Fax	:	nia.160401@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16040111228000000052
Period of Insurance	:	From: 13/05/2022 12:00:01 AM To: 12/05/2023 11:59:59 PM
Date of Proposal	:	13-May-22
Prev. Policy no.	:	0
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	•	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. **Collection Particulars :**

Premium	:	2441
GST	:	438
Total (₹)	:	2879
Receipt No. & Date	:	16040181220000000358 - 12/05/22

5. **Policy Level Covers :**

Risk Serial N	0		IIB Risk Code
Sum Insured	:	₹ 2000000	
Risk Description	:	As per Block Details	
Location Address with Pin Code	: As per Block Details		
Description of Property	:	As per Block Details	

Policy No. : 1604011122800000052Document generated by 31229 at 12/05/2022 13:20:08 Hours. Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices - 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website http://newindia.co.in.



1023 1

6. **Block Details :**

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Location Address with Pin Code	Building superstru cture	foundatio	Basemen t & Additiona I Structure	, Fixture	Plant & Machiner Y	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	National Automobiles,(Pro;-ilyas Modi)Shop No.,3,4, A.V Modi Complex,Beside Bus stand,Jintur Road,Sailu, Parbhani 431503	0	0	0 0	0	0	NA	0	0	0	2000000

!	SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
	1	National Automobiles,(Pro;-ilyas Modi)Shop No.,3,4, A.V Modi Complex,Beside Bus stand,Jintur Road,Sailu, Parbhani 431503	Pucca	Pucca	Рисса

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted	or Not	
Additions, alterations or extensions	Yes		
Temporary removal of stocks	Ye	25	
Cover for specific content	Ye	25	
Start-up expenses	Start-up expenses Yes		
Professional fees	Yes		
Removal of debris	Yes		
Costs compelled by Municipal Regulations	Ye	S	
Cover Name	Opted or Not	Sum Insured	
Floater Add-on	NO 0		

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8.Sum Ins	8.Sum Insured Summary :					
SI. No.	Asset Description		Sum Insured (₹)			
1.	Building superstructure Sum Insured	:	0			
2.	Plinth & foundation Sum Insured	:	0			
3.	Basement & Additional Structures Sum Insured	:	0			
4.	Furniture, Fixture & Fittings Sum Insured	:	0			
5.	Plant & Machinery	:	0			
6.	Other Contents Sum Insured	:	0			
7.	Stocks held in trust Sum Insured	:	0			

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8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	2,000,000
	Total Sum Insured	:	2,000,000
9. Terro	orism/EQ/STFI :		

: Yes : Yes Earthquake Covered : Yes STFI Covered Terrorism Covered

10. Hypo	othecation Details :
SI.No.	Name of the Financiers
1	NOT OPTED

11. Coinsurance Details : Office Code % Share **Premium Share** SI.No. Coinsurance Type Company 1 NOT OPTED

12. Subjectivities :

The insurance under this policy is subject to				
Special Conditions	:	On stock of all type of Automobile Spare parts,Lubricants & Accessories .		
Special Warranties	:	NA		
Special Exclusion	:	NA		
Clauses	:	 Terrorism Clause Agreed Bank Clause Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site. 		
Risk Covered	:	As per Risk covered attached		
Fire Products-Exclusions	:	As per Exclusions attached		

13. A) Compulsory Deductible: ₹ 5000/- for each claim

B) Terrorism Deductibles:						
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit			
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)			
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)			

14. Premium Details :

Premium Head		Premium Amount (₹)	
Net Premium under the policy	:	2441	
GST	:	438	
Total premium including GST	:	2879	
Total premium including GST(In words)	:	RUPEES TWO THOUSAND EIGHT HUNDRED SEVENTY-NINE ONLY	

Premium and GST Details	um and GST Details				
	Rate of Tax	Amount in INR			
Premium		₹ 2441.00			
SGST	9	219			
CGST	9	219			
IGST	0	0			

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In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of May,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 12/05/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16040122P0000469

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C