



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :			
Insured Name	: RIDDHI SIDDHI COTEX PVT LTD	E-mail Id/Fax	: riddhisiddhi232@gmail.com, /
Customer ID	: PO96335867	PAN No.	:
Address	: GUT NO.236,237, TALNI DEVI ROAD, SHEVGAON, AHMEDNAGAR	GSTIN/UIN.	: 27AAECR0237R1ZZ / NA
	: SHEVGAON ,MAHARASHTRA, 414502		
Phone No.	:		:

2. Issuing Office Details :			
Office Name	: AHMEDNAGAR D.O. 151800 (151800)	E-mail Id/Fax	: nia.151800@newindia.co.in / 02412341439
Office Code	: 151800	S.Tax Regn. No.	: AAACN4165CST178
Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA, 414001.	GSTIN	: 27AAACN4165C3ZP
Phone No.	: 02412321538 / 02412329761	SAC	: 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 15180011224300000030
Period of Insurance	: From: 07/05/2022 12:00:01 AM To: 06/06/2022 11:59:59 PM
Date of Proposal	: 07-May-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :			
Premium	: 40199	Total (₹)	: 47438
GST	: 7238	Receipt No. & Date	: 15180081220000001776 - 04/05/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 100000000

Risk Serial No	IIB Risk Code
1	2063

6. Block Details :

Policy No. : 15180011224300000030 Document generated by 32759 at 04/05/2022 22:31:02 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	Riddhi Siddhi Cotex Pvt Ltd, Gut No.236,237, Talni Devi Road, Shevgaon, Ahemadnagar 414502	0	0	0	0	0	0	0	0	0	10000 0000

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Riddhi Siddhi Cotex Pvt Ltd, Gut No.236,237, Talni Devi Road, Shevgaon, Ahemadnagar 414502	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	0
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	0
6.	Other Contents Sum Insured	0
7.	Stocks held in trust Sum Insured	0
8.	Stocks in process Sum Insured	0
9.	Stocks Sum Insured	100,000,000
	Total Sum Insured	100,000,000



9. Terrorism/EQ/STFI :					
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes
			STFI Covered	:	Yes

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	KARUR VYSYA BANK BR AURANGABAD

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: GINNING & PRESSING, (ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANY WHERE IN FACTORY COMPOUND) On stock of Raw cotton in Loose &/or in Heaps in Open Compound & Stock In Process & Stock of Lint, Bondri, Cotton Seeds and Cotton FP Bales with Iron strip &/or plastic strip, Bardan & Packing Material, Tarpolien & Such other Goods
Special Warranties	: Pertaining to insured's Trade whilst Stored &/or Lying anywhere in Factory Compound
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	: As per Risk covered attached
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: 5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :	
Premium Head	Premium Amount (₹)
Net Premium under the policy	: 40199
GST	: 7238
Total premium including GST	: 47438
Total premium including GST(In words)	: RUPEES FORTY-SEVEN THOUSAND FOUR HUNDRED THIRTY-EIGHT ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 40199.00
SGST	9	3619
CGST	9	3619



IGST	0	0
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In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 04th day of May,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 04/05/2022

Duly Constituted Attorney(s)

Tax Invoice No : 15180022P0002095

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
