



# NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

#### 1. Insured's Details:

Insured Name	:	VIVEKANAND COTSPIN LLP	E-mail Id/Fax		pancholi.tejas@gmail.com, /
Customer ID	:	PO97024628	PAN No.		
Address		S/NO 181/1,182/1., AT:- RANGPURDA, TA:- KADI, DIST.:-MEHSANA KADI ,GUJARAT, 382715	GSTIN/UIN.	:	24AAMFV9024F1Z1 / NA
Phone No.	1:				

### 2. Issuing Office Details:

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA, 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

### 3. Policy Details:

Policy Number	:	15180011228000000249
Period of Insurance		From: 17/05/2022 12:00:01 AM To: 16/05/2023 11:59:59 PM
Date of Proposal	••	17-May-22
Prev. Policy no.	••	0
Client Type	••	Non-Corporate Non-Corporate
Business Source Code	••	
Dev.Off level./Broker	••	Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	••	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax		kailash@jainuineinsurance.co.in, //

## **Collection Particulars:** 4.

Premium	••	62690
GST	:	11284
Total (₹)		73974
Receipt No. & Date		15180081220000002731 - 18/05/22

### 5. **Policy Level Covers:**

Description of Property		As per Block Details	
Location Address with Pin Code	••	As per Block Details	
Risk Description	••	As per Block Details	
Sum Insured	••	₹ 40000000	
Risk Serial No	)		IIB Risk Code
1			2189



#### **Block Details:** 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.		Building superstru cture	Plinth & foundation	t&	Furniture , Fixture & Fittings	Plant & Machiner y	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	VIVEKANAND COTSPIN LLP, S/NO 181/1,182/1., AT:- RANGPURDA, TA:- KADI, DIST.:-MEHSANA 382715	0	0	0	0	0	0	0	0	0	4000000

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	VIVEKANAND COTSPIN LLP, S/NO 181/1,182/1., AT:- RANGPURDA, TA:- KADI, DIST.:-MEHSANA 382715	Pucca	Pucca	Pucca

### **Additional Covers:** 7.

# a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

# b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured		
Declaration Add-on	NO	0		

SI. No.	Asset Description		Sum Insured (₹)
1.	Building superstructure Sum Insured	:	0
2.	Plinth & foundation Sum Insured	:	0
3.	Basement & Additional Structures Sum Insured	:	0
4.	Furniture, Fixture & Fittings Sum Insured	:	0
5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	40,000,000
	Total Sum Insured		40,000,000



9. Terrorism/EQ/STFI:									
Terrorism Covered	:	Yes	Earthquak	ce Covered	:	Yes	STFI Covered	:	Yes

10. Hypothecation Details :			
SI.No.	Name of the Financiers		
1	BANK OF BADODA BR KADI		

11. Coinsurance Details :							
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

# 12. Subjectivities:

The insurance under this policy is subject to

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Special Conditions	:	RISK CODE 2189(Textilemill spinning mill) PLANT AND MACHINERY OF SOLAR PLANT INSTALLED IN SPINNING UNIT ALL KIND OF PLANT AND MACHINERY INSTALLED FOR SOLAR PLANT, LIKE PANELS, BATTERIES, FABRICATION INSTALLATION CABLING AND ALL RELATED TO THE SOLAR PLANT INSTALLED AT VIVEKANAND COTSPIN LLP.	
Special Warranties	:	NA	
Special Exclusion	:	NA	
Clauses	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.	
Risk Covered	:	As per Risk covered attached	
Fire Products-Exclusions	1:	As per Exclusions attached	

# 13. A) Compulsory Deductible: ₹ 5000/- for each claim B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

# 14. Premium Details:

**Premium Head** Premium Amount (₹)

Net Premium under the policy 62690 **GST** 11284 Total premium including GST 73974

RUPEES SEVENTY-THREE THOUSAND NINE HUNDRED SEVENTY-FOUR ONLY Total premium including GST(In words)

Premium and GST Details	emium and GST Details						
	Rate of Tax	Amount in INR					
Premium		₹ 62690.00					
SGST	0	0					
CGST	0	0					
IGST	18	11284					

# THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 18th day of May,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 18/05/2022

Duly Constituted Attorney(s)

Tax Invoice No: 15180022P0003159

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C