



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	SHRI RASBIHARI AGRO PROCESSORS PVT. LTD
Customer ID	:	PO75895846
Address	:	S. NO. 17/2 & 17/4, KHATE NO. 88, MOUZA :SONURLI, DATA LA MIDC ROAD. DISTT: CHANDRAPUR CHANDRAPUR ,MAHARASHTRA, 442406
Phone No.	:	
E-mail Id/Fax	:	pradip_chindaliya@yahoo.co.in, kailash@jainuineinsurance.co.in /
PAN No.	:	AAQCS9954C
GSTIN/UIN.	:	27AAQCS9954C1ZR / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	16040011190100001550
Period of Insurance	:	From: 20/12/2019 11:57:43 AM To: 19/06/2020 11:59:59 PM
Date of Proposal	:	20-Dec-19
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ / /

4. Collection Particulars :

Premium	:	125999
GST	:	22680
Total (₹)	:	148680
Receipt No. & Date	:	16040081190000018318 - 20/12/19

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 30000000

6. Block Details :

Risk Code	:	67
Location Address with Pin Code	:	SHRI RASBIHARI AGRO PROCESSORS PVT. LTD, AT: S. NO. 17/2 & 17/4, KHATE NO. 88, MOUZA :SONURLI,,DATA LA MIDC ROAD. DISTT: CHANDRAPUR,MH048,CHANDRAPUR, MH,MAHARASHTRA, INDIA, 442406.
Description of Property	:	Onstock of Raw cotton in Loose &/or in Heaps in Open Compound & Stock InProcess & Stock of Soyabean, Pulses,Lint,Bondri,CottonSeeds and Cotton FP Bales with Iron strip &/or plastic strip,Bardan&Packing Material,Tarpolien & Such other Goods

(a) Block:

Name of Block:SHRI RASBIHARI AGRO PROCESSORS PVT. LTD, AT: S. NO. 17/2 & 17/4, KHATE NO. 88, MOUZA :SONURLI, DATA LA MIDC ROAD. DISTT: CHANDRAPUR			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	30000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			30000000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	0
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	0
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	30000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
Total Sum Insured			30000000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	30000000
2	Spontaneous Combustion (Add On 1007)	:	30000000

9. Terrorism :



Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	HDFC BANK LTD, BR: CHANDRAPUR

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions	:	RISK CODE-63/ GINNING & PRESSING(ALL STOCK OF COTTON WITH SEEDS &PROCESS-STOCK LYING ANY WHERE IN FACTORY COMPOUND)(INCLUSIVE EARTHQUAKE+STFI+SPONTANEOUS COMBUSTION)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
	125999



GST : 22680
Total premium including GST : 148680
Total premium including GST(In words) : RUPEES ONE LAC FORTY-EIGHT THOUSAND SIX HUNDRED EIGHTY ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 125999.00
SGST	9	11340
CGST	9	11340
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 20th day of December,2019.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 20/12/2019

Duly Constituted Attorney(s)

Tax Invoice No : 16040019P0023768

IRDA Registration Number: 190