



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	SHREEJI GINNING & PRESSING FACTORY .
Customer ID	:	PO73071700
Address	:	AT GUT NO.463,JALGAON ROAD, DHARANGAON DIST-JALGAON DHARANGAON(JALGAON) ,MAHARASHTRA, 425105
Phone No.	:	
E-mail Id/Fax	:	shrijigpf@gmail.com, kailash@jainuineinsurance.co.in /
PAN No.	:	AASFS5772M
GSTIN/UIN.	:	27AASFS5772M1Z6 / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	16040011200100000900
Period of Insurance	:	From: 20/09/2020 12:00:01 AM To: 19/09/2021 11:59:59 PM
Date of Proposal	:	20-Sep-20
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ / /

4. Collection Particulars :

Premium	:	120000
GST	:	21600
Total (₹)	:	141600
Receipt No. & Date	:	16040081200000006325 - 15/09/20

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details

Policy No. : 16040011200100000900 Document generated by 38661 at 15/09/2020 17:57:54 Hours.
Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.
Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 20000000

6. Block Details :

Risk Code	:	67
Location Address with Pin Code	:	SHREEJI GINNING & PRESSING FACTORY, AT GUT NO.463,JALGAON ROAD, DHARANGAON DIST-JALGAON,NA,MH1902,DHARANGAON(JALGAON), MH,MAHARASHTRA, INDIA, 425105.
Description of Property	:	On Stock of Raw cotton in loose &/or in heaps,F.P Bales,Stock of lints,HULLS Bondri,Cotton seeds,Oil cake,Oil in Tank & barrels & or Stock In Process& all types of packing material,Tarpaulin and such other goods pertaining to insured'sTrad
Risk Description	:	Cotton Gin and Press Houses

(a) Block:

Name of Block:Shreeji Ginning & Pressing Factory, at Gut No.463,Jalgaon Road, Dharangaon Dist-Jalgaon		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	20000000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		20000000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	20000000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
Total Sum Insured		20000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	20000000
2	Spontaneous Combustion (Add On 1007)	20000000
3	dummy83	0



9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	ORIENTAL BANK OF COMMERCE BR JALGAON

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions	:	RISK CODE-63/ GINNING & PRESSING(ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MIL- STOCK LYING ANY WHERE IN FACTORY COMPOUND)-(INCLUSIVE EARTHQUAKE+STFI+SPONTANEOUS COMBUSTION)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :



Premium Head		Premium Amount (₹)
Premium for Terrorism Cover	:	
Net Premium under the policy	:	120000
GST	:	21600
Total premium including GST	:	141600
Total premium including GST(In words)	:	RUPEES ONE LAC FORTY-ONE THOUSAND SIX HUNDRED ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 120000.00
SGST	9	10800
CGST	9	10800
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 15th day of September,2020.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 15/09/2020

Duly Constituted Attorney(s)

Tax Invoice No : 16040020P0010847

IRDA Registration Number: 190