



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	MULCHAND PHULCHAND KRISHI UDYOG PVT LTD .
Customer ID	:	PO73353657
Address	:	D-1,MIDC AREA, JALNA JALNA ,MAHARASHTRA, 431203
Phone No.	:	
E-mail Id/Fax	:	admnmulchand@gmail.com, kailash@jainuineinsurance.co.in /
PAN No.	:	AAECM0540Q
GSTIN/UIN.	:	27AAECM0540Q1Z8 / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	16040011200100001752
Period of Insurance	:	From: 15/02/2021 01:18:18 PM To: 14/02/2022 11:59:59 PM
Date of Proposal	:	15-Feb-21
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ /

4. Collection Particulars :

Premium	:	150000
GST	:	27000
Total (₹)	:	177000
Receipt No. & Date	:	16040081200000016429 - 15/02/21

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details

Policy No. : 16040011200100001752 Document generated by 38661 at 15/02/2021 16:55:15 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Description	:	As per Block Details
Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 50000000

6. Block Details :

Risk Code	:	25
Location Address with Pin Code	:	MAA SACHIYA STEEL RE-ROLLING PVT LTD, G-5, PHASE II , ADDITIONAL MIDC AREA, JALNA, NA, MH029, JALNA, MH, MAHARASHTRA, INDIA, 431203.
Description of Property	:	All stock of raw material, semi finished goods /, finished goods & such other goods and packing material whilst stored &/or lying anywhere at Maa Sachiya Steel Re-Rolling Pvt Ltd ,G-5, Phase II , Additional MIDC area, Jalna - 431203
Risk Description	:	Storage of Category I hazardous Goods subject to warranty that goods listed in..

(a) Block:

Name of Block: Maa Sachiya Steel Re-Rolling Pvt Ltd, G-5, Phase II , Additional MIDC area, Jalna			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	50000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	50000000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	0
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	0
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	50000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	50000000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	50000000
2	Spontaneous Combustion (Add On 1007)	:	50000000
3	dummy83	:	0

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9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	S.B.I IFB BR AURANGABAD

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	W19 - Warranty for Storage of Cat I goods
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions	:	All types of Stock (Fire+ Earth quake+ spontaneous combustion + STFI)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

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Premium Head		Premium Amount (₹)
Premium for Terrorism Cover	:	
Net Premium under the policy	:	150000
GST	:	27000
Total premium including GST	:	177000
Total premium including GST(In words)	:	RUPEES ONE LAC SEVENTY-SEVEN THOUSAND ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 150000.00
SGST	9	13500
CGST	9	13500
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 15th day of February,2021.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 15/02/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16040020P0024444

IRDA Registration Number: 190