



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	PAITHAN MEGA FOOD PARK PRIVATE LIMITED .
Customer ID	:	PO67441992
Address	:	NATH HOUSE, NATH ROAD, AURANGABAD KRANTI CHOWK (AUANGABAD) ,MAHARASHTRA, 431005
Phone No.	:	
E-mail Id/Fax	:	gnramdas@nathpaper.com , naser@kailashjain.in /
PAN No.	:	AAGCP0920M
GSTIN/UIN.	:	27AAGCP0920M1ZB / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

3. Policy Details :

Policy Number	:	16040011200100001872
Period of Insurance	:	From: 13/03/2021 12:00:01 AM To: 12/03/2022 11:59:59 PM
Date of Proposal	:	13-Mar-21
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ /

4. Collection Particulars :

Premium	:	449878
GST	:	80978
Total (₹)	:	530856
Receipt No. & Date	:	16040081200000017961 - 12/03/21

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details

Policy No. : 16040011200100001872 Document generated by 38661 at 12/03/2021 12:23:55 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

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For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 477300000

6. Block Details :

Risk Code	:	93
Location Address with Pin Code	:	GUT NO.120,121,122,124,125,126,127,128 AT VILLAGE DHANGAON, AND GUT NO. 53,55 ,56 AT VILLAGE,WAHEGAONTQ. PAITHAN, DIST. AURANGABAD (PIN CODE WAHEGAON 431 148),MH2085,PAITHAN SUGAR FACTORY, MH,MAHARASHTRA, INDIA, 431148.
Description of Property	:	FOOD PROCESSING-RISK CODE-2088 F & V Factory Building(PEB),about 8610 Sq.Mtr. All types of Plant & Machinery/Electronic Equipments,Cold storage, Boiler & accessories Stock of FRUIT POUCHES AND FRUIT PACKING (TETRA PACK) & or in proces
Risk Description	:	Fruit products and Condiment Factories (including fruit pulp making)

(a) Block 1:

Name of Block:F & V Factory Building (PEB), about 8610 Sq. Mtr. situated at the Insured's Factory premisesDhangaon,Tq.Paithan,Dist.Aurangabad-431148		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	111800000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		111800000

(b) Block 2:

Name of Block:All types of Plant & Machinery / Electronic Equipments , Cold storage, Boiler & accessories		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	360500000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		360500000

(c) Block 3:

Name of Block:Stock of FRUIT POUCHES AND FRUIT PACKING (TETRA PACK) & or in process.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0



4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	5000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	5000000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	111800000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	360500000
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	5000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	477300000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Architects surveyors and consulting engineers fees (in excess of 3% of the claim amount) (Add On 1001)	:	300000
2	Earthquake (Fire and Shock) (Add On 1009)	:	477300000
3	Impact damage due to insureds own rail/road vehicles, fork lifts, Cranes, stackers, and the like and articles dropped there from (Add On 1006)	:	
4	Omission to insure additions, alterations or extensions(Add On 1008)	:	5% of SI (Building including Plinth and Foundation and Compound wall, Plant and Machinery, FFF)
5	Removal of Debris (In excess of 1% of claim amount)(Add On 1002)	:	300000
6	dummy83	:	0

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	IDBI BANK LTD AURANGABAD
2	JANA KALYAN SAHKARI BANK LIMITED, MUMBAI

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to



Warranties	:	N/A
Endorsements	:	Endorsement6 - Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom , Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause, Clause7 - Architects Surveyors and Consulting Engineers Fees clause (up to 3 % of the claim amount), Clause8 - Removal of Debris Clause (up to 1 % of the claim amount),
Special Conditions	:	FOOD PROCESSING-RISK CODE-2088 BUILDING ₹11,18,00,000/- MACHINERY ₹36,05,00,000/- STOCK (TETRA PACK) ₹50,00,000/- Architects surveyors & consulting engineers fees +Omission to insure additions,alterations or extensions) FOOD PROCESSING-RISK CODE-2088 BUILDING ₹11,18,00,000/- MACHINERY ₹36,05,00,000/- STOCK (TETRA PACK) ₹50,00,000/- Architects surveyors & consulting engineers fees +Omission to insure additions,alterations or extensions)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:
	RUPEES FIVE LAC THIRTY THOUSAND EIGHT HUNDRED FIFTY-SIX ONLY

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Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 449878.00
SGST	9	40489
CGST	9	40489
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of March,2021.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 12/03/2021

Duly Constituted Attorney(s)

IRDA Registration Number: 190