



## STANDARD FIRE & SPECIAL PERILS POLICY

### 1. Insured's Details :

Insured Name	:	RISHI FIBERS PVT LTD, .
Customer ID	:	PO65333197
Address	:	GUT NO.411,DONGARGAON ROAD,SILLOD.DIST AURANGABAD SILLOD ,MAHARASHTRA, 431112
Phone No.	:	
E-mail Id/Fax	:	riddhisiddhi232@gmail.com, /
PAN No.	:	
GSTIN/UIN.	:	27AAFRCR2409E1ZN / NA

### 2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997139 (Other non-life insurance services excl RI)

### 3. Policy Details :

Policy Number	:	16040011200100001915
Period of Insurance	:	From: 22/03/2021 04:49:04 PM To: 21/05/2021 11:59:59 PM
Date of Proposal	:	22-Mar-21
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, / NA
E-mail Id/Fax	:	/ /

### 4. Collection Particulars :

Premium	:	74999
GST	:	13500
Total (₹)	:	88500
Receipt No. & Date	:	16040081200000018506 - 22/03/21

### 5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details

Policy No. : 16040011200100001915 Document generated by 30208 at 22/03/2021 17:56:36 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 50000000

**6. Block Details :**

Risk Code	:	67
Location Address with Pin Code	:	RISHI FIBERS PVT LTD, GUT NO.411,DONGARGAON ROAD,SILLOD.DIST AURANGABAD,NA,MH1214,SILLOD, MH,MAHARASHTRA, INDIA, 431112.
Description of Property	:	On stock of Raw cotton in Loose &/or in Heaps in Open Compound & Stock of Lint, Bondri, Cotton Seeds and Cotton FP Bales with Iron strip &/or plastic strip, Bardan & Packing Material, Tarpolien & Such other Goods Pertaining to insured's Trade wh
Risk Description	:	Cotton Gin and Press Houses

**(a) Block:**

Name of Block: RISK CODE-63/ GINNING & PRESSING (ALL STOCK OF COTTON WITH SEEDS - STOCK LYING ANY WHERE IN FACTORY COMPOUND )			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	50000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
<b>Total Sum Insured</b>			<b>50000000</b>

**7. Sum Insured Summary :**

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	0
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	0
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	50000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
<b>Total Sum Insured</b>			<b>50000000</b>

**8. Add on Covers Opted :**

Sl. No.	Add on Cover		Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	50000000
2	Spontaneous Combustion (Add On 1007)	:	50000000
3	dummy83	:	0



**9. Terrorism :**

Terrorism Covered	:	N (No)
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**10. Hypothecation Details :**

Sl.No.	Name of the Financiers
1	THE SARASWAT CO OP BANK LTD,AURANGABAD

**11. Coinsurance Details :**

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

**12. Subjectivities :**

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions	:	RISK CODE-63/ GINNING & PRESSING(ALL STOCK OF COTTON WITH SEEDS -STOCK LYING ANY WHERE IN FACTORY COMPOUND )
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

**13. Deductibles :**

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**



Premium Head		Premium Amount (₹)
Premium for Terrorism Cover	:	
Net Premium under the policy	:	74999
GST	:	13500
<b>Total premium including GST</b>	:	<b>88500</b>
<b>Total premium including GST(In words)</b>	:	<b>RUPEES EIGHTY-EIGHT THOUSAND FIVE HUNDRED ONLY</b>

**Premium and GST Details**

	Rate of Tax	Amount in INR
Premium		₹ 74999.00
SGST	9	6750
CGST	9	6750
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 22nd day of March,2021.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 22/03/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16040020P0027226

**IRDA Registration Number: 190**