



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	JALNA SIDDHIVINAYAK ALLOYS PVT LTD .
Customer ID	:	PO68532751
Address	:	PLOT NO. C-4/1/1,C-4/1/2,P-9 AND C-53, ADDITIONAL MIDC AREA JALNA JALNA ,MAHARASHTRA, 431203
Phone No.	:	
E-mail Id/Fax	:	jalna.siddhivinayak@gmail.com, /
PAN No.	:	AAACJ8761E
GSTIN/UIN.	:	27AAACJ8761E1ZH / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	1604001121010000002
Period of Insurance	:	From: 06/07/2021 12:00:01 AM To: 05/07/2022 11:59:59 PM
Date of Proposal	:	06-Jul-21
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	025722225747, 9209712861 / NA
E-mail Id/Fax	:	prashant@jainuineinsurance.co.in, kailash@jainuineinsurance.co.in / /

4. Collection Particulars :

Premium	:	381187
GST	:	68614
Total (₹)	:	449801
Receipt No. & Date	:	16040081210000002793 - 06/07/21

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details

Policy No. : 1604001121010000002 Document generated by 38661 at 06/07/2021 16:14:58 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 535000000

6. Block Details :

Risk Code	:	75
Location Address with Pin Code	:	JALNA SIDDHIVINAYAK ALLOYS PVT LTD, PLOT NO. C-4/1/1,C-4/1/2,P-9 AND C-53, ADDITIONAL MIDC AREA,JALNA,MH029,JALNA, MH,MAHARASHTRA, INDIA, 431203.
Description of Property	:	On stock of raw material,Semi Finished goods, Stock of Sponge, Stock of Bhangar,& Such other Goods Pertaining to insured's Trade whilst Stored &/or Lying any Where in Factory Compound or Premises.
Risk Description	:	Engineering Workshop - Steel Plants/Integrated Steel Plants, Hot/cold Rolling

(a) Block:

Name of Block:Jalna Siddhivinayak Alloys Pvt Ltd, Plot No. C-4/1/1,C-4/1/2,P-9 and C-53, Additional MIDC Area Jalna		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	535000000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		535000000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	535000000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
Total Sum Insured		535000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	535000000
2	Impact damage due to insureds own rail/road vehicles, fork lifts, Cranes, stackers, and the like and articles dropped there from (Add On 1006)	



3	Start up expenses(Add On 1016)	:	300000
4	Temporary removal of stocks clause(Add On 1013)	:	300000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	UNION BANK OF INDIA BR JALNA

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement6 - Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom , Endorsement9 - Earthquake (Fire and Shock), Endorsement13 - Temporary Removal of Stocks Clause, Endorsement16 - Start up Expenses,
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions	:	(RISK CODE-2222 / STEEL PLANT) (Fire+ Earth quake+Impact Damage + spontaneous combustion +STFI)
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)



(d) Deductibles (Each and every Loss):

- (i) For occupancies - Power Plants excluding Wind and Solar power plants (Above ₹ 500 Crores top location Sum Insured)
- (ii) For occupancies - Steel Plants (Above ₹ 500 Crores top location Sum Insured)

Deductibles are as follows,

FLOP	30 days of Gross Profit
MLOP	45 days of Gross Profit
MD	5% of Claim Amount subject to Minimum ₹ 1.25 Crores

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	381187
Total premium including GST	68614
Total premium including GST (In words)	449801
	RUPEES FOUR LAC FORTY-NINE THOUSAND EIGHT HUNDRED ONE ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 381187.00
SGST	9	34307
CGST	9	34307
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 06th day of July, 2021.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 06/07/2021

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0004514

IRDA Registration Number: 190