



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: WHITE LOTUS AGRICULTURE PVT. LTD	Office Code	: AHMEDNAGAR D.O. 151800 (151800)
Customer ID	: PO91767800	Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001
Address	: 105-106, FIRST FLOOR, CHETAN TRADE CENTRE, OPPOSITE SAINT FRANCIS SCHOOL, NEAR SEVEN HILL FLYOVER JALNA ROAD, AURANGABAD AURANGABAD, MAHARASHTRA, 431001	Phone No	: 02412321538 / 02412329761
Phone No	: XXXXXX1201	E-mail/Fax	: nia.151800@newindia.co.in/02412341439
E-mail/Fax	: admin@whitelotus.net.in, /	S.Tax Regn. No	: AAACN4165CST178
PAN No	: AACCW1983H	GSTIN	: 27AAACN4165C3ZP
GSTIN/UIN	: 27AACCW1983H1Z2 / NA	SAC	: 997135 (Marine,aviation and other transport insurance svc)

Policy Details		Business Source Code	
Policy Number	: 15180021220200000016	Dev.Off. level/Broker/Web Aggregator	: Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Period of Insurance	: From: 18/04/2022 04:16:16 PM To: 17/04/2023 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:
Prev. Policy no.	:	Phone No	: 02402350377, 9850049400 / NA
Client Type	: Non-Corporate	E-mail/Fax	: kailash@jainuineinsurance.co.in, //

Co-Insurance Details				
Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	11025
OUT	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	11475

Premium Details					
Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
22500	4050	1	26551	RUPEES TWENTY-SIX THOUSAND FIVE HUNDRED FIFTY-ONE ONLY	10000089220400364528 - 18/04/22

Journey Details		
Journey From	Journey To	Transport Mode
Anywhere in India To	Anywhere in India.	Rail/Road

Total Sum Insured (₹) : Risk 1 :: 100000000
Basis of valuation + % Extra for Cargo Sum Insured : Risk 1 :: CIF + 10
Commodity description : Risk 1 :: COTTON FP BALES
Packaging description : Risk 1 :: Standard and Customary
Single Carrying Limit (₹) : Risk 1 :: 10000000
Limit per any one Vessel (₹) : Risk 1 :: 0

Policy No. : 15180021220200000016 Document generated by QR_RENEWAL at 18/04/2022 16:16:17 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Limit per any one Aircraft (₹) : Risk 1 :: 0
 Limit per Registered Post (₹) : Risk 1 :: 0
 Limit per location (₹) : Risk 1 :: 50000000
 Transit By : Risk 1 :: Rail/Road
 Place of Storage : Risk 1 :: NA
 Days of Storage : Risk 1 :: NA
 Risk Covered : Risk 1 :: ITC-A, SRCC,

Excess	: Excess Applicable on - Claim Amount, Excess(%) Claim Amount - 2%
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Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 18/04/2022 04:16:16 PM to 17/04/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause - A
- 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 7) Termination of Transit Clause JC2009/056 01/01/2009
- 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty
- 12) Cargo Termination of Transit (Storage) Clause
- 13) Special Condition: Each&every consignment should be declared through email on a Monthly basis. In respect of spot sales only those consignments are required to be declared which are having the transit risk of the seller. Other Spot sales need not to be declared

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :
 Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

Taxable Value	Rate of Tax	Amount in INR
SGST	9	₹22501
CGST	9	2025
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 18th day of April, 2022

For and on behalf of
 The New India Assurance Company Limited



(Premchand Abarao More)
[DIVISIONAL MANAGER]

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://newindia.co.in/portal/intimateClaim>

Tax Invoice No : 15180022P0000570

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
