



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0011V02202021

1. Insured's Details :

Insured Name	: N K OIL INDUSTRIES	E-mail Id/Fax	: nkoils@yahoo.com, /
Customer ID	: PO94937474	PAN No.	:
Address	: GUT NO 109, KUMSHI ROAD, GHOSAPURI, BEED BHIR, MAHARASHTRA, 431122	GSTIN/UIN.	: 27AAFHK2208F1ZL / NA
Phone No.	:		

2. Issuing Office Details :

Office Name	: AURANGABAD DO-160400 (160400)
Office Code	: 160400
Address	: AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	: 02402333572 / 02402333361
E-mail Id/Fax	: nia.160400@newindia.co.in / 02402331226
S. Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

3. Policy Details :

Policy Number	: 1604001121800000979
Period of Insurance	: From: 09/02/2022 05:46:11 PM To: 08/02/2023 11:59:59 PM
Date of Proposal	: 09-Feb-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev. Off level./Broker	: JAINUINE INSURANCE BROKERS PVT. LTD. - (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	: 21321
GST	: 3838
Total (₹)	: 25159
Receipt No. & Date	: 16040081210000012344 - 09/02/22

5. Policy Level Covers :

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 13000000
Risk Serial No	IIB Risk Code
1	2138



6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	N K Oil Industries Gut No 109, Kumshi Road, Ghosapuri, Beed 431122	6500000	0	0	250000	6250000	0	0	0	0	0

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	N K Oil Industries, Gut No 109, Kumshi Road, Ghosapuri, Beed 431122	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	6,500,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	250,000
5.	Plant & Machinery	6,250,000
6.	Other Contents Sum Insured	0
7.	Stocks held in trust Sum Insured	0
8.	Stocks in process Sum Insured	0
9.	Stocks Sum Insured	0
	Total Sum Insured	13,000,000



9. Terrorism/EQ/STFI :					
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes
			STFI Covered	:	Yes

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	DEENDAYAL NAGRI SAHKARI BANK LTD AMBEJOGAI
2	POORNWADI NAGRI SAHAKARI BANK LTD. BR. BEED

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :	
The insurance under this policy is subject to	
Special Conditions	: oil mill, BUILDING ₹65,00,000/- MACHINERY ₹62,50,000/- FURNITURE FIXTURE FITTING ₹2,50,000/- All types of Buildings, Godown, Sheds, Wall compound, Water tank etc. All types of Plant/Mach, Elect installation, Weigh bridge, D.G set, Transformers, Elect poles, Fire Fighting Equipment, Elect Motors and all other accessories, spares etc
Special Warranties	: pertaining to Insured's trade whilst installed &/or lying in factory Premises
Special Exclusion	: NA
Clauses	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	: As per Risk covered attached
Fire Products-Exclusions	: As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim			
B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 21321
GST	: 3838
Total premium including GST	: 25159
Total premium including GST(In words)	: RUPEES TWENTY-FIVE THOUSAND ONE HUNDRED FIFTY-NINE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 21321.00
SGST	9	1919
CGST	9	1919



IGST	0	0
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In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 09th day of February, 2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 09/02/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16040021P0018649

IRDA Registration Number: 190