



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0011V02202021**

**1. Insured's Details :**

Insured Name	: ERA FORMULATION	E-mail Id/Fax	: pancholi.tejas@gmail.com, /
Customer ID	: PO89141870	PAN No.	: AAEFE8358F
Address	: SURVEY NO 325- CHHATRAL KADI INDRAD KADI KADI KADI ,GUJARAT, 382715	GSTIN/UIN.	: 24AAEFE8358F1ZF / NA
Phone No.	: XXXXXX4502		

**2. Issuing Office Details :**

Office Name	: AHMEDNAGAR D.O. 151800 (151800)
Office Code	: 151800
Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	: 02412321538 / 02412329761
E-mail Id/Fax	: nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 1518001122800000207
Period of Insurance	: From: 11/05/2022 12:00:01 AM To: 10/05/2023 11:59:59 PM
Date of Proposal	: 11-May-22
Prev. Policy no.	: 1518001121800000170
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 51552
GST	: 9280
Total (₹)	: 60832
Receipt No. & Date	: 10000089220500128229 - 09/05/22

**5. Policy Level Covers :**

Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 32000000
<b>Risk Serial No</b>	<b>IIB Risk Code</b>
1	2044



## 6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	SURVEY NO 325-CHHATRAL KADI INDRAD KADI KADI ,GUJARAT 382715	10500000	0	0	0	15000000	0	0	0	6500000	0

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	SURVEY NO 325- CHHATRAL KADI INDRAD KADI KADI ,GUJARAT 382715	Pucca	Pucca	Pucca

## 7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

## 8.Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	10,500,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	0
5.	Plant & Machinery	15,000,000
6.	Other Contents Sum Insured	0
7.	Stocks held in trust Sum Insured	0
8.	Stocks in process Sum Insured	6,500,000
9.	Stocks Sum Insured	0
	<b>Total Sum Insured</b>	<b>32,000,000</b>

## 9. Terrorism/EQ/STFI :

Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes
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<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	NOT OPTED

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinsurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

<b>12. Subjectivities :</b>	
The insurance under this policy is subject to	
<b>Special Conditions</b>	: ( Inclusive Spontaneous combustion) CHEMICAL MANUFACTURING, BUILDING WITH PLINTH AND FOUNDATION BOUNDARY WALL SHED OTHER CIVIL STRUCTURES SECURITY CABIN- P/M ACCESSORIES TOOLS ELECTRICAL INST ELECTRICAL WIRING- STOCK OF RAW MATERIAL SEMI FINISHED GOODS FINISHED GOODS STOCK IN PROCESS
<b>Special Warranties</b>	: NA
<b>Special Exclusion</b>	: NA
<b>Clauses</b>	: (1) Terrorism Clause (2) Agreed Bank Clause (3) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (4) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
<b>Risk Covered</b>	: As per Risk covered attached
<b>Fire Products-Exclusions</b>	: As per Exclusions attached

<b>13. A) Compulsory Deductible:</b> ₹ 5000/- for each claim			
<b>B) Terrorism Deductibles:</b>			
<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

<b>Premium Head</b>	<b>Premium Amount (₹)</b>
Net Premium under the policy	: 51552
GST	: 9280
Total premium including GST	: 60832
Total premium including GST(In words)	: RUPEES SIXTY THOUSAND EIGHT HUNDRED THIRTY-TWO ONLY

<b>Premium and GST Details</b>		
	<b>Rate of Tax</b>	<b>Amount in INR</b>
Premium		₹ 51552.00
SGST	0	0
CGST	0	0
IGST	18	9280



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 09th day of May,2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 09/05/2022

( Premchand Abarao More)  
[DIVISIONAL MANAGER]

Duly Constituted Attorney(s)

Tax Invoice No : 15180022P0002595

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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