



**MARINE CARGO OPEN POLICY**

**Preamble**

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

| Insured Details     |   | Issuing Office Details |  |
|---------------------|---|------------------------|--|
| <b>Insured Name</b> | : M/S GURUMAHIMA TRADERS .  | <b>Office Code</b>     | : AHMEDNAGAR D.O. 151800 (151800)  |
| <b>Customer ID</b>  | : PO96597715  | <b>Address</b>         | : ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 |
| <b>Address</b>      | : KHARGONE, BISTAN ROAD, KHARGONE, MADHYA PRADESH 451001<br><br>KHARGAONE ,MADHYA PRADESH, 451001 | <b>Phone No</b>        | : 02412321538 / 02412329761  |
| <b>Phone No</b>     | :   | <b>E-mail/Fax</b>      | : nia.151800@newindia.co.in/02412341439  |
| <b>E-mail/Fax</b>   | : aakashchouhan621@gmail.com, /   | <b>S.Tax Regn. No</b>  | : AAACN4165CST178  |
| <b>PAN No</b>       | :   | <b>GSTIN</b>           | : 27AAACN4165C3ZP  |
| <b>GSTIN/UIN</b>    | : NA / NA   | <b>SAC</b>             | : 997135 (Marine,aviation and other transport insurance srcv)                  |
|                     | :   |                        |  |

| Policy Details             |   | Business Source Code                                   |   |
|----------------------------|---|--|---|
| <b>Policy Number</b>       | : 15180021220200000030                                    | <b>Dev.Off. level/Broker/Web Aggregator</b>            | : Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623), |
| <b>Period of Insurance</b> | : From: 21/04/2022 04:22:12 PM To: 20/04/2023 11:59:59 PM | <b>Agent/Bancassurance/Spe cified Person/CPSC User</b> | :   |
| <b>Prev. Policy no.</b>    | :   | <b>Phone No</b>  | : 02402350377, 9850049400 / NA                        |
| <b>Client Type</b>         | : Non-Corporate   | <b>E-mail/Fax</b>                                      | : kailash@jainuineinsurance.co.in, //                 |

| Premium Details |      |            |                  |   |                                 |
|-----------------|------|------------|------------------|---|---------------------------------|
| Premium         | GST  | Stamp Duty | Total Premium(₹) | Rupees (In words)                             | Receipt No and Date             |
| 19999           | 3600 | 1          | 23600            | RUPEES TWENTY-THREE THOUSAND SIX HUNDRED ONLY | 15180081220000000509 - 21/04/22 |

| Journey Details       |                    |                |
|-----------------------|--------------------|----------------|
| Journey From          | Journey To         | Transport Mode |
| ANY WHERE IN INDIA TO | ANY WHERE IN INDIA | Rail/Road      |

**Total Sum Insured (₹)** : Risk 1 :: 50000000  
**Basis of valuation + % Extra for Cargo Sum Insured** : Risk 1 :: CIF + 10  
**Commodity description** : Risk 1 :: ALL TYPES OF VEGETABLE OIL  
**Packaging description** : Risk 1 :: Standard and Customary  
**Single Carrying Limit (₹)** : Risk 1 :: 5000000  
**Limit per any one Vessel (₹)** : Risk 1 :: 0  
**Limit per any one Aircraft (₹)** : Risk 1 :: 0  
**Limit per Registered Post (₹)** : Risk 1 :: 0  
**Limit per location (₹)** : Risk 1 :: 50000000  
**Transit By** : Risk 1 :: Rail/Road  
**Place of Storage** : Risk 1 :: NA  
**Days of Storage** : Risk 1 :: NA  
**Risk Covered** : Risk 1 :: ITC-A, SRCC,

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Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



|               |  |
|---------------|--|
| <b>Excess</b> | : Excess Applicable on - Claim Amount, Excess(%) Claim Amount - 2% |
|---------------|--|

**Terms of Insurance**

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 21/04/2022 04:22:12 PM to 20/04/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause – A (2010)
- 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 3) Limit Per Location Clause: Notwithstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 7) Termination of Transit Clause JC2009/056 01/01/2009
- 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty
- 12) Cargo Termination of Transit (Storage) Clause
- 13) Special Condition: Each&every consignment should be declared through email on Monthly basis. In respect of spot sales only those consignments are required to be declared which are having the transit risk of the seller. Other Spot sales need not to be declared

**Survey & Claim Settlement By**

In Case of IMPORTS/DOMESTICS :  
Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

**Claims Payable By:**  
Policy Issuing Office

| Taxable Value | Rate of Tax | Amount in INR |
|---------------|-------------|---------------|
|               |             | ₹20000        |
| SGST          | 0           | 0             |
| CGST          | 0           | 0             |
| IGST          | 18          | 3600          |

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 21st day of April, 2022

For and on behalf of  
The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://newindia.co.in/portal/intimateClaim>



Tax Invoice No : 15180022P0000724

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|---|
| <b>IRDA Registration Number: 190</b><br><b>NIA PAN NUMBER: AAACN4165C</b> |
|---|

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