



**STANDARD FIRE & SPECIAL PERILS POLICY**  
**UIN Number - IRDAN190CP0162V01201819**

**1. Insured's Details :**

Insured Name	:	VAIBHAV SPINTEX PVT LTD
Customer ID	:	PO99733087
Address	:	GUT NO.243, MOHARLI TAH-WANI DIST-YAVATMAL WANI ,MAHARASHTRA, 445304
Phone No.	:	
E-mail Id/Fax	:	vaibhavspintex@gmail.com, /
PAN No.	:	AAHCV5855E
GSTIN/UIN.	:	27AAHCV5855E1Z1 / NA

**2. Issuing Office Details :**

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	:	1604001122010000002
Period of Insurance	:	From: 09/09/2022 03:22:26 PM To: 08/09/2023 11:59:59 PM
Date of Proposal	:	09-Sep-22
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	:	838199
GST	:	150876
Total (₹)	:	989075
Receipt No. & Date	:	16040081220000006247 - 09/09/22

**5. Policy Level Covers :**

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details



Risk Code	:	As per Block Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 660000000

**6. Block Details :**

Risk Code	:	199
Location Address with Pin Code	:	VAIBHAV SPINTEX PVT LTD, GUT NO.243, MOHARLI TAH-WANI DIST-YAVATMAL,NA,MH990,WANI, MH,MAHARASHTRA, INDIA, 445304.
Description of Property	:	All types of Buildings, Godown, Quarters, Sheds, Wall compound, Water tank, and other Peripherals etc. All types of Plant & Machinery Electrical installation, Weigh Bridge, D.G set, Transformers, Electric Poles, Computers and it's Periph
Risk Description	:	Textile Mills Spinning mills

**(a) Block 1:**

Name of Block:All types of Buildings, Godown, Quarters, Sheds, Wall compound, Water tank, and other Peripherals etc.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	147500000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
<b>Total Sum Insured</b>		<b>147500000</b>

**(b) Block 2:**

Name of Block:All types of Plant & Machinery Electrical installation, Weigh Bridge, D.G set, Transformers, Electric Poles, Computers and it's Peripherals, Fire Fighting Equipments, Electronic Motors and all other accessories, Spares, etc		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	510000000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
<b>Total Sum Insured</b>		<b>510000000</b>

**(c) Block 3:**

Name of Block:FURNITURE ,FIXTURE , FITTING		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	2500000
5.	On Stocks and stocks in process	0



6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	<b>Total Sum Insured</b>	:	<b>2500000</b>

### 7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	147500000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	510000000
4.	Furniture, Fittings, Fixtures and other Contents	:	2500000
5.	Stocks and stocks in process	:	0
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	<b>Total Sum Insured</b>	:	<b>660000000</b>

### 8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Architects surveyors and consulting engineers fees (in excess of 3% of the claim amount) (Add On 1001)	:	300000
2	Earthquake (Fire and Shock) (Add On 1009)	:	660000000
3	Omission to insure additions, alterations or extensions(Add On 1008)	:	5% of SI (Building including Plinth and Foundation and Compound wall, Plant and Machinery, FFF)
4	Removal of Debris (In excess of 1% of claim amount)( Add On 1002)	:	300000

### 9. Terrorism :

Terrorism Covered	:	N (No)
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### 10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA SME BR YAVATMAL

### 11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO-160400	51	427482
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	410718

### 12. Subjectivities :

The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Clause7 - Architects Surveyors and Consulting Engineers Fees clause (up to 3 % of the claim amount), Clause8 - Removal of Debris Clause (up to 1 % of the claim amount), Agreed Bank Clause



<b>Special Conditions</b>	:	[Spinning mill] Building :-14,75,00,000/- Plant and Machinery: -51,00,00,000/- Furniture, Fitting and Fixture :- 25,00,000/- On Reinstatement value Basis
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Fire Products-Exclusions</b>	:	As per Exclusions attached

### 13. Deductibles :

#### (a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

#### (b) Voluntary / Imposed:-

Not Applicable

#### (c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

### 14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
<b>Total premium including GST</b>	:
<b>Total premium including GST(In words)</b>	:
	RUPEES NINE LAC EIGHTY-NINE THOUSAND SEVENTY-FIVE ONLY

#### Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 838199.00
SGST	9	75438
CGST	9	75438
IGST	0	0



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 09th day of September, 2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 09/09/2022

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040022P0009078

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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