



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0012V02202021

1. Insured's Details :					
Insured Name	:	FRIO WAREHOUSING PVT LTD	E-mail Id/Fax	:	Support@jainuineinsurance.co.in, /
Customer ID	:	PO96838252	PAN No.	:	
Address	:	GUT NO 204 BIDKIN TQ PAITHAN , AURANGABAD BID-KINGAON ,MAHARASHTRA, 431105	GSTIN/UIN.	:	27AAECS5473N1ZQ / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	DO II AURANGABAD (160500)	E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
Office Code	:	160500	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD ,431003 MAHARASHTRA , 431003.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02402482688 / 02402480985	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16050011224300000023
Period of Insurance	: From: 04/05/2022 04:54:42 PM To: 03/05/2023 11:59:59 PM
Date of Proposal	: 04-May-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	137795	Total (₹)	:	162599
GST	:	24804	Receipt No. & Date	:	16050081220000000601 - 05/05/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 108500000

Risk Serial No	IIB Risk Code
1	4007



6. Block Details :

Sl No.	Location Address with Pin Code	Building superstructure	Plinth & foundation	Basement & Additional Structures	Furniture, Fixture & Fittings	Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
1	FRIO WAREHOUSING PVT LTD, GUT NO 204 BIDKIN TQ PAITHAN , Aurangabad 431105	15000000	0	0	1000000	5000000	ELECTRICAL INSTALL, DG SET, WOODEN PLANT AND FABRICATI ON LIFT AND COMPOUND WALL	10000000	0	0	7750000

Sl No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	FRIO WAREHOUSING PVT LTD, GUT NO 204 BIDKIN TQ PAITHAN , Aurangabad 431105	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building superstructure Sum Insured	15,000,000
2.	Plinth & foundation Sum Insured	0
3.	Basement & Additional Structures Sum Insured	0
4.	Furniture, Fixture & Fittings Sum Insured	1,000,000
5.	Plant & Machinery	5,000,000



6.	Other Contents Sum Insured	:	10,000,000
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	0
9.	Stocks Sum Insured	:	77,500,000
	Total Sum Insured	:	108,500,000

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	NOT OPTED

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions	:	BUILDING – 11,50,00,000 PLANT AND MACHINERY – 50,00,000 FFF - 10,00,000 ELECTRICAL INSTALL, DG SET, WOODEN PLANT AND FABRICATION LIFT AND COMPOUND WALL –1,00,00,000 STOCKS - 7,75,00,000 All types of Frozen items, Food Grains, Fruits, Vegetable, Pulses, Seeds, Oils, Cold Drinks, FMCG Goods, etc All types of building, wall compound, Plant and Machinery, and Furniture Fitting fixtures.
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses	:	(1) Terrorism Clause (2) Architects Clause..Upto 5% of the claim amount for reasonable fees of architect, Surveyor,Consulting Engineer (3) Removal of Debris Clause...Upto 2% of the claim of the amount for reasonable costs of Removing debris from the site. (5) Escalation Clause in case of Long Term Policy
Risk Covered	:	As per Risk covered attached
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible:
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.
B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 137795
GST	: 24804
Total premium including GST	: 162599
Total premium including GST(In words)	: RUPEES ONE LAC SIXTY-TWO THOUSAND FIVE HUNDRED NINETY-NINE ONLY



Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 137795.00
SGST	9	12402
CGST	9	12402
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 05th day of May,2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 05/05/2022

Duly Constituted Attorney(s)

Tax Invoice No : 16050022P0001206

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C