



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Ins	sured Details	Issuing Office Details

					3		
Insured Name	:	O T CHEM INDIA LLP					
Customer ID		PO94286954	Office Code	:	AURANGABAD DO-160400 (160400)		
GURUSAHANI NAGAR N-4, C AURANGABAD STATE MAHARASHTRA 431003		MAHARASHTRA 431003 AURANGABAD(MA) ,MAHARASHTRA,	Address : AJAY ENGINEERING COMPOU ADALAT ROAD, AURANGABAD ,431005		AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005		
Phone No	:		Phone No	:	02402333572 / 02402333361		
E-mail/Fax	:	naser@jainuineinsurance.co.in, /	E-mail/Fax	:	nia.160400@newindia.co.in/024023312 26		
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178		
GSTIN/UIN	:	27AATFD2130R1ZW / NA	GSTIN	:	27AAACN4165C3ZP		
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)		

Policy Details Business Source Code

Policy Number	:	16040021210200000232	Dev.Off. level/Broker/Web Aggregator		JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)
Period of Insurance	:	From: 12/01/2022 04:54:23 PM To: 11/01/2023 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:	
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //

Co-Insurance Details

	Incoming/Outgoing	Company	Office Code	% of Share	Share			
	OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	7350			
	OUT	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO- 160400	51	7650			

Premium Details

Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
15000	2700	1	17701	RUPEES SEVENTEEN THOUSAND SEVEN HUNDRED ONE ONLY	16040081210000010946 - 12/01/22

Journey Details

Journey From	Journey To	Transport Mode
Anywhere in India To	Anywhere in India.	Rail/Road

Total Sum Insured (₹) : Risk 1 :: 50000000 Basis of valuation + % Extra for Cargo : Risk 1 :: C + 10

Commodity description : Risk 1 :: Phosphoric Acid (Taiwan) and Agarose Special Molecular Biology

HIMEDIA

Packaging description : Risk 1 :: STD

Sum Insured

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



: Risk 1 :: 7000000 Single Carrying Limit (₹)

Limit per any one Vessel (₹) : Risk 1 :: 0 Limit per any one Aircraft (₹) : Risk 1 :: 0 Limit per Registered Post (₹) : Risk 1 :: 0

Limit per location (₹) : Risk 1 :: 50000000 Transit By : Risk 1 :: Rail/Road : Risk 1 :: NA Place of Storage **Days of Storage** : Risk 1 :: NA

Risk Covered : Risk 1 :: ITC-A, SRCC,

: Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5% Excess

Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 12/01/2022 04:54:23 PM to 11/01/2023 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause A (2010) 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.

- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011
 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 7) Termination of Transit Clause JC2009/056 01/01/2009 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 10) Subject to Private Carriers Warranty 11) Subject to closed vehicle Warranty

- 12) Cargo Termination of Transit (Storage) Clause
 13) Special Condition: All risk SRCC ITC A Invoice 10 Coverage for Loading and Unloading Each and every consignment should be declared through email On a monthly basis AS PER PROPOSAL

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS:

Survey: In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹15001
SGST	9	1350
CGST	9	1350
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of January,2022

For and on behalf of The New India Assurance Company Limited

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

Tax Invoice No: 16040021P0016712

IRDA Registration Number: 190