



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0012V02202021**

| 1. Insured's Details : |   |   |               |   |                                    |
|------------------------|---|---|---------------|---|------------------------------------|
| Insured Name           | : | GIMA MANUFACTURING PVT. LTD   | E-mail Id/Fax | : | kailash@jainuineinsurance.co.in, / |
| Customer ID            | : | PO99978638  | PAN No.       | : |                                    |
| Address                | : | RAM MANDIR WARD, HINGANGHAT,<br>DIST- WARDHA<br><br>HINGANGHAT ,MAHARASHTRA, 442301 | GSTIN/UIN.    | : | 27AACCS4074P1ZT / NA               |
| Phone No.              | : |   |               | : |                                    |

| 2. Issuing Office Details : |   |   |                 |   |  |
|-----------------------------|---|---|-----------------|---|--|
| Office Name                 | : | RAHURI BRANCH 151804 (151804)   | E-mail Id/Fax   | : | nia.151804@newindia.co.in / 02426233070    |
| Office Code                 | : | 151804  | S.Tax Regn. No. | : | AAACN4165CST178                            |
| Address                     | : | SITAPLAZA COMPLEX,<br>NAGAR MANMAD ROAD<br>RAHURI,413705<br>MAHARASHTRA , 413705. | GSTIN           | : | 27AAACN4165C3ZP                            |
| Phone No.                   | : | 02426233069 / 02426233070   | SAC             | : | 997137 (Other property insurance services) |

| 3. Policy Details :                  |   |
|--------------------------------------|---|
| Policy Number                        | : 15180411224300000018  |
| Period of Insurance                  | : From: 21/09/2022 06:38:01 AM To: 20/09/2023 11:59:59 PM   |
| Date of Proposal                     | : 21-Sep-22   |
| Prev. Policy no.                     | : 0   |
| Client Type                          | : Non-Corporate   |
| Business Source Code                 | :   |
| Dev.Off level./Broker                | : Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757)<br>Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623), |
| Agent/Bancassurance/SPECIFIED PERSON | :   |
| Phone No.                            | : 02402350377, 9850049400 / NA  |
| E-mail Id/Fax                        | : kailash@jainuineinsurance.co.in, / /  |

| 4. Collection Particulars : |   |       |                    |   |                                 |
|-----------------------------|---|-------|--------------------|---|---------------------------------|
| Premium                     | : | 84460 | Total (₹)          | : | 99662                           |
| GST                         | : | 15202 | Receipt No. & Date | : | 15180481220000002732 - 22/09/22 |

| 5. Policy Level Covers :       |                        |
|--------------------------------|------------------------|
| Description of Property        | : As per Block Details |
| Location Address with Pin Code | : As per Block Details |
| Risk Description               | : As per Block Details |
| Sum Insured                    | : ₹ 51500000           |

| Risk Serial No | IIB Risk Code |
|----------------|---------------|
| 1              | 2138          |



6. Block Details :

| Risk SI No. | Location Address with Pin Code  | Raw Materials SI | Stocks in process SI | inished Stocks SI | Type of Construction - Walls | Type of Construction - Floor | Type of Construction - Roof |
|-------------|---|------------------|----------------------|-------------------|------------------------------|------------------------------|-----------------------------|
| 1           | NO.72/1,VILLAGE-YERLA,35.KM.FROM HINGANGHAT STONE, NAGPUR-HYDERABAD, NH.NO.44,VILLAGE-YERLA,TAH-HINGANGHAT, DISTT-WARDHA 442307 | 0                | 0                    | 51500000          | Pucca                        | Pucca                        | Pucca                       |

7. Additional Covers:

a) Built-in Covers:

| Cover Name                               | Opted or Not |
|--|--------------|
| Additions,alterations or extensions      | Yes          |
| Temporary removal of stocks              | Yes          |
| Cover for specific content               | Yes          |
| Start-up expenses                        | Yes          |
| Professional fees                        | Yes          |
| Removal of debris                        | Yes          |
| Costs compelled by Municipal Regulations | Yes          |

b) Add-on Covers:

| Cover Name         | Opted or Not | Sum Insured |
|--------------------|--------------|-------------|
| Declaration Add-on | NO           | 0           |

  

| Cover Name     | Opted or Not | Sum Insured |
|----------------|--------------|-------------|
| Floater Add-on | NO           | 0           |

(ii)

| Sl. No. | Add-on Covers  | SI/Maximum limit of Indemnity  | Availed/Not Availed |
|---------|--|--|---------------------|
| 1       | Expenses for loss minimization / loss prevention   | 5% of claim amount maximum up to ₹ 1 crore                                     | Not Availed         |
| 2       | HHire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control | 5% of Sum Insured maximum up to ₹ 1 crore                                      | Not Availed         |
| 3       | Inadvertent Omission   | Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks) | Not Availed         |



|   |   |  |             |
|---|---|--|-------------|
| 4 | Contamination and co-mingling of stocks | Maximum up to 5% of Sum Insured of stocks                | Not Availed |
| 5 | Expediting expenses                     | Maximum up to 5% of claim amount & Maximum up to 1 Crore | Not Availed |

**8. Sum Insured Summary :**

| Sl. No. | Asset Description   |   | Sum Insured (₹)   |
|---------|---|---|-------------------|
| 1.      | Building including plinth, Basement and additional structures | : | 0                 |
| 2.      | Furniture & Fixtures, Fittings and other equipment            | : | 0                 |
| 3.      | Plant & Machinery Sum Insured                                 | : | 0                 |
| 4.      | Other Contents Sum Insured                                    | : | 0                 |
| 5.      | Raw Material Sum Insured                                      | : | 0                 |
| 6.      | Stocks in process Sum Insured                                 | : | 0                 |
| 7.      | Finished Stock Sum Insured                                    | : | 51,500,000        |
| 8.      | Stocks Held in Trust Sum Insured                              | : | 0                 |
|         | <b>Total Sum Insured</b>                                      | : | <b>51,500,000</b> |

**9. Terrorism/EQ/STFI :**

|                          |   |     |                           |   |     |                     |   |     |
|--------------------------|---|-----|---------------------------|---|-----|---------------------|---|-----|
| <b>Terrorism Covered</b> | : | Yes | <b>Earthquake Covered</b> | : | Yes | <b>STFI Covered</b> | : | Yes |
|--------------------------|---|-----|---------------------------|---|-----|---------------------|---|-----|

**10. Hypothecation Details :**

| Sl.No. | Name of the Financiers |
|--------|------------------------|
| 1      | AXIS BANK LTD          |
| 2      | HDFC BANK LTD          |

**11. Coinsurance Details :**

| Sl.No. | Coinsurance Type | Company | Office Code | % Share | Premium Share |
|--------|------------------|---------|-------------|---------|---------------|
| 1      | NOT OPTED        |         |             |         |               |

**12. Subjectivities :**

The insurance under this policy is subject to

|                           |   |  |
|---------------------------|---|--|
| <b>Special Conditions</b> | : | (OIL MILL)<br>STOCK OF RAW MATERIAL,( White Cotton Seeds ),ALL TYPES OF FINISHED GOODS ,i.e. Cotton Seed Oil Cake, Wash Oil, Crude Oil and any type of production also Stock of Stores and Spare with Machinery spare Parts etc. |
| <b>Special Warranties</b> | : | NA   |
| <b>Special Exclusion</b>  | : | NA   |



|                                  |   |
|----------------------------------|---|
| <b>Clauses / In-built Covers</b> | : (1) Terrorism Clause<br>(2) Agreed Bank Clause<br>(3) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks)<br>(4) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.<br>(5) Cover for Specific Contents: Cover for Money upto ₹150,000 ( Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹150,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.<br>(6) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹5 Lakhs (Rupees Five Lakh).<br>(7) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount.<br>(8) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount.<br>(9) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations |
| <b>Clauses / In-built Covers</b> | : (1) Terrorism Clause<br>(2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks)<br>(3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.<br>(4) Cover for Specific Contents: Cover for Money upto ₹150,000 ( Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹150,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.<br>(5) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹5 Lakhs (Rupees Five Lakh).<br>(6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount.<br>(7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount.<br>(8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations                           |
| <b>Risk Covered</b>              | : As per Risk covered attached  |
| <b>Risk Covered</b>              | : As per Risk covered attached  |
| <b>Fire Products-Exclusions</b>  | : As per Exclusions attached  |

**13. A) Compulsory Deductible:**  
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.

**B) Terrorism Deductibles:**

| Nature of Risk           | Deductibles (as a % of claim/loss amount) | Minimum Limit | Maximum Limit                     |
|--------------------------|---|---------------|-----------------------------------|
| hops & Residential Risks | 1 % of claim amount                       | ₹ 10,000/-    | ₹ 5,00,000/-<br>(Rupees 5 Lacs)   |
| Non-Industrial           | 1 % of claim amount                       | ₹ 25,000/-    | ₹ 10,00,000/-<br>(Rupees 10 Lacs) |
| Industrial               | 5 % of claim amount                       | ₹1,00,000/-   | ₹ 25,00,000/-<br>(Rupees 25 Lacs) |

**14. Premium Details :**

| Premium Head                          | Premium Amount (₹)                                       |
|---------------------------------------|--|
| Net Premium under the policy          | : 84460  |
| GST                                   | : 15202  |
| Total premium including GST           | : 99662  |
| Total premium including GST(In words) | : RUPEES NINETY-NINE THOUSAND SIX HUNDRED SIXTY-TWO ONLY |



| Premium and GST Details |             |               |
|-------------------------|-------------|---------------|
|                         | Rate of Tax | Amount in INR |
| Premium                 |             | ₹ 84460.00    |
| SGST                    | 9           | 7601          |
| CGST                    | 9           | 7601          |
| IGST                    | 0           | 0             |

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 22nd day of September, 2022.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 22/09/2022

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180422P0003232

IRDA Registration Number: 190  
NIA PAN NUMBER: AAACN4165C