



NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY UIN-IRDAN190RP0011V02202021

1. Insured's Details:

Insured Name	:	JAY BAJRANG AGRO	E-mail Id/Fax	:	mrgpdyp@gmail.com, /
Customer ID	:	PO92651551	PAN No.	:	
Address		NEAR MANGALBABA MANDIR, GANDHI NAGAR, BANOSA, DARYAPUR, AMRAVATI, MAHARASHTRA, 444803 DARYAPUR, MAHARASHTRA, 444803		:	27ATHPA1564F1Z0 / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD
		,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16050011218000000916		
Period of Insurance	••	From: 30/01/2022 12:00:01 AM To: 29/04/2022 11:59:59 PM		
Date of Proposal	••	30-Jan-22		
Prev. Policy no.	••	16050011218000000404		
Client Type	••	lon-Corporate		
Business Source Code	••			
Dev.Off level./Broker	•	JAINUINE INSURANCE BROKERS PVT. LTD (DA3388757) JAINUINE INSURANCE BROKERS PVT.LTD. (SI00028623)		
Agent/Bancassurance/SPECIFIED PERSON				
Phone No.		02402350377, 9850049400 / NA		
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //		

4. Collection Particulars:

Premium	:	10675
GST	:	1922
Total (₹)	:	12598
Receipt No. & Date	:	16050081210000006807 - 31/01/22

5. Policy Level Covers:

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Risk Description	:	As per Block Details
Sum Insured		₹ 10000000



Risk Serial No	IIB Risk Code		
1	2063		

Block Details: 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

SI N o.	Location Address with Pin Code	Building superstru cture	Plinth & foundation	Basement & Additional Structure s		Plant & Machinery	Other Contents Details	Other Contents SI	Stocks held in trust	Stocks in process	Stocks
	MANGALB ABA & RAMDEVB ABA GINNING PRESSING FACTORY, DAHIHAN DA ROAD, DARYAPU R, DIST- AMRAVAT I 444803 444803	0	0	0	0	0	NM	0	0	10000000	0

SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	MANGALBABA & RAMDEVBABA GINNING PRESSING FACTORY, DAHIHANDA ROAD, DARYAPUR, DIST- AMRAVATI 444803 444803	Pucca	Pucca	Pucca

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not			
Additions, alterations or extensions	Yes			
Temporary removal of stocks	Yes			
Cover for specific content	Yes			
Start-up expenses	Yes			
Professional fees	Yes			
Removal of debris	Yes			
Costs compelled by Municipal Regulations	Yes			

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured	
Declaration Add-on	NO	0	

8.Sum Insured Summary :						
SI. No.	Asset Description		Sum Insured (₹)			
1.	Building superstructure Sum Insured	:	0			
2.	Plinth & foundation Sum Insured	:	0			
3.	Basement & Additional Structures Sum Insured	:	0			
4.	Furniture, Fixture & Fittings Sum Insured	:	0			



5.	Plant & Machinery	:	0
6.	Other Contents Sum Insured	:	0
7.	Stocks held in trust Sum Insured	:	0
8.	Stocks in process Sum Insured	:	10,000,000
9.	Stocks Sum Insured	:	0
	Total Sum Insured	:	10,000,000

9. Terrorism/EQ/STFI:								
Terrorism Covered	:	Yes	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10. Hypothecation Details :				
SI.No.	Name of the Financiers			
1	NOT OPTED			

11. Coinsurance Details :							
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

12. Subjectivities:

The insurance under this policy is sub	ject	to
Special Conditions	:	(ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANYWHERE IN FACTORY COMPOUND) On stock of Raw cotton in Loose &/or in Heaps in Open Compound & Stock In Process & Stock of Lint,Bondri,Cotton Seeds and Cotton FP Bales with Iron strip &/or plastic strip,Bardan & Packing Material,Tarpolien & Such other Goods Pertaining to insured's Trade whilst Stored &/or Lying anywhere in Factory Compound
Special Warranties	:	NA
Special Exclusion	:	NA
Clauses	:	 Terrorism Clause Agreed Bank Clause Architects ClauseUpto 5% of the claim amount for reasonable fees of architect, Surveyor, Consulting Engineer Removal of Debris ClauseUpto 2% of the claim of the amount for reasonable costs of Removing debris from the site.
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible: ₹ 5000/- for each claim

B) Terrorism Deductibles:

	27 1011011111111111111111111111111111111							
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit					
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)					
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)					

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy 10675 **GST** 1922 Total premium including GST 12598

Total premium including GST(In words) RUPEES TWELVE THOUSAND FIVE HUNDRED NINETY-

EIGHT ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Premium		₹ 10675.00
SGST	9	961
CGST	9	961
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 31st day of January,2022.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 31/01/2022

Duly Constituted Attorney(s)

Tax Invoice No: 16050021E0013170

IRDA Registration Number: 190