



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

In	sured Details	Issuing Office Details

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Insured Name	:	: KISAN OIL UDHYOG					
Customer ID	:	PO54024050	Office Code	:	BRANCH AURANGABAD AUTO TIE- UP (160401)		
Address	:	TEMLA ROAD,KHARGONE KHARGAONE ,MADHYA PRADESH, 451001	Address	:	THE NEW INDIA ASSURANCE CO. LTD. AUTO TIE-UP CITY BRANCH (160401) "JEEVAN SUMAN" BUILDING, PLOT NO. 3, N-5, CIDCO, AURANGABAD,431003		
Phone No	:	XXXXXX6251	Phone No	:	02402485446 / 02402484415		
E-mail/Fax	:	kisanginning@gmail.com, /	E-mail/Fax	:	nia.160401@newindia.co.in/		
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178		
GSTIN/UIN	:	23ALQPP2534F1Z4 / NA	GSTIN	:	27AAACN4165C3ZP		
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)		

Policy Details Business Source Code

Policy Number	:	16040121220200000051	Dev.Off. level/Broker/Web Aggregator	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Period of Insurance	:	From: 04/10/2022 11:56:09 AM To: 03/10/2023 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:	
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA
Client Type	1:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //

Premium Details

Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
14999	2700	1	17700	RUPEES SEVENTEEN THOUSAND SEVEN HUNDRED ONLY	16040181220000001949 - 04/10/22

Journey Details

Journey From		Journey To	Transport Mode	
	ANYWHERE IN INDIA	ANYWHERE IN INDIA	Rail/Road	

Total Sum Insured (₹) : Risk 1 :: 30000000 Basis of valuation + % Extra for Cargo

Sum Insured

: Risk 1 :: C + 10

Commodity description : Risk 1 :: All types of Vegetable Oil Packaging description : Risk 1 :: Standard and Customary

Single Carrying Limit (₹) : Risk 1 :: 6000000 Limit per any one Vessel (₹) : Risk 1 :: 0 Limit per any one Aircraft (₹) : Risk 1 :: 0 Limit per Registered Post (₹) : Risk 1 :: 0

Limit per location (₹) : Risk 1 :: 30000000 : Risk 1 :: Rail/Road Transit By Place of Storage : Risk 1 :: NA **Days of Storage** : Risk 1 :: NA

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Risk Covered : Risk 1 :: ITC-A, SRCC,

: Excess Applicable on - Claim Amount, Excess(%) Claim Amount - .5% Excess

Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from $04/10/2022\ 11:56:09\ AM$ to $03/10/2023\ 11:59:59\ PM$ unless the Sum Insured is previously exhausted by declaration/certificates.

- Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
- 1) Strikes Riots And Civil Commotions Clause (mand transit Not in Conjunction with Occan Coning Conjunction Strikes Riots And Civil Commotions Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.

 3) Inland Transit (Rail or Road) Clause – A (2010)

 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011

 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)

 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause

- 10/11/2003 CL 370
- 7) Termination of Transit Clause JC2009/056 01/01/2009 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 10) Subject to Private Carriers Warranty 11) Subject to closed vehicle Warranty

- 12) Cargo Termination of Transit (Storage) Clause
- 13) Special Condition: All risk SRCC ITC A

Coverage for Loading and Unloading Each and every consignment should be declared through email on a monthly basis

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS:

Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹15000
SGST	0	0
CGST	0	0
IGST	18	2700

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 04th day of October,2022

For and on behalf of The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No: 16040122P0002828

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C