



**NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0031V01202223**

1. Insured's Details :			
Insured Name	: SIDDHI COTTON INDUSTRIES	E-mail Id/Fax	: pancholi.tejas@gmail.com, /
Customer ID	: PO94664995	PAN No.	: ACJFS4361B
Address	: S.NO 324 BORISANA, THOL KADI ROAD, KADI KADI, GUJARAT, 382715	GSTIN/UIN.	: 24ACJFS4361B1ZD / NA
Phone No.	: XXXXXX9898		

2. Issuing Office Details :			
Office Name	: RAHURI BRANCH 151804 (151804)	E-mail Id/Fax	: nia.151804@newindia.co.in / 02426233070
Office Code	: 151804	S.Tax Regn. No.	: AAACN4165CST178
Address	: SITAPLAZA COMPLEX, NAGAR MANMAD ROAD RAHURI, 413705 MAHARASHTRA, 413705.	GSTIN	: 27AAACN4165C3ZP
Phone No.	: 02426233069 / 02426233070	SAC	: 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 15180411224300000045
Period of Insurance	: From: 15/10/2022 01:29:28 PM To: 14/07/2023 11:59:59 PM
Date of Proposal	: 15-Oct-22
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :			
Premium	: 114749	Total (₹)	: 135405
GST	: 20655	Receipt No. & Date	: 15180481220000003598 - 15/10/22

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 60,000,000

Risk Serial No	Occupancy Code	Occupancy Description
1	2063	Cotton Gin and Press Houses



**6. Block Details :**

Risk SI No.	Location Address with Pin Code	Building including plinth, Basement and additional structures	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Materials SI	Stocks in process SI	Finished Stocks SI
1	SIDDHI COTTON INDUSTRIES, S.NO 324 BORISANA, THOL KADI ROAD, KADI 382715	0	0	0	0	0	0	0	60000000

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	SIDDHI COTTON INDUSTRIES, S.NO 324 BORISANA, THOL KADI ROAD, KADI 382715	Pucca	Pucca	Pucca

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0



(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 1 crore	Not Availed
2	HHire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 1 crore	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks	Maximum up to 5% of Sum Insured of stocks	Not Availed
5	Expediting expenses	Maximum up to 5% of claim amount & Maximum up to 1 Crore	Not Availed

### 8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	0
2.	Furniture & Fixtures, Fittings and other equipment	0
3.	Plant & Machinery Sum Insured	0
4.	Other Contents Sum Insured	0
5.	Raw Material Sum Insured	0
6.	Stocks in process Sum Insured	0
7.	Finished Stock Sum Insured	60,000,000
8.	Stocks Held in Trust Sum Insured	0
	<b>Total Sum Insured</b>	<b>60,000,000</b>

### 9. Terrorism/EQ/STFI :

Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes
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### 10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	BANK OF BADODA BR KADI

### 11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

### 12. Subjectivities :

The insurance under this policy is subject to

<b>Special Conditions</b>				:	(ALL STOCK OF COTTON & PROCESS)- Including seeds On stock of kala &/or kapas &/or cotton loose &/or cotton F.P bales &/or packing materials stock & stock in process including raw-materials finished &/or unfinished goods pertaining to the insured's ginning & pressing factory, whilst stored & or lying in the premises which is known as SIDDHI COTTON Industries situated at Kadi.
<b>Warranty Number</b>	<b>Section Code</b>	<b>Occupancy Code</b>	<b>Warranty Title</b>	<b>Wordings</b>	
W1	I	NA	Warranty for FEA Installations	Warranted that Fire extinguishing Appliances (FEA) installations are maintained in efficient working conditions and Annual Maintenance Contract (AMC) with external agency is in force. For industries / establishments having full fledged Fire & safety and / or Maintenance department with well drawn out and documented maintenance standards, AMC with external agency is not mandatory.	
<b>Special Exclusion</b>				:	NA



<b>Clauses / In-built Covers</b>	:	(1) Terrorism Clause (2) Agreed Bank Clause (3) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (4) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (5) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (6) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹5 Lakhs (Rupees Five Lakh). (7) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (8) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (9) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Risk Covered</b>	:	As per Risk covered attached
<b>Fire Products-Exclusions</b>	:	As per Exclusions attached

**13. A) Compulsory Deductible:**  
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.  
**B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 114749
GST	: 20655
Total premium including GST	: 135405
Total premium including GST(In words)	: RUPEES ONE LAC THIRTY-FIVE THOUSAND FOUR HUNDRED FIVE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 114749.00
SGST	0	0
CGST	0	0
IGST	18	20655

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 15th day of October, 2022.



For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 15/10/2022

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180422P0004186

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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