



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0030V01202223**

**1. Insured's Details :**

Insured Name	: VARADA HASTHA COTTON INDUSTRIES PRIVATE LIMITED	E-mail Id/Fax	: santosh@varadhastacotton.com, kalantriao@rediffmail.com /
Customer ID	: POA1196615	PAN No.	:
Address	: C-12, ACME AMAY CO-OP HSG SOC CTS-175, VISHWESHWAR NAGAR ROAD, GOREGAON EAST, MUMBAI SUBURBAN, MUMBAI ,MAHARASHTRA, 400063	GSTIN/UIN.	: 27AAHCV9020H1Z6 / NA
Phone No.	:		

**2. Issuing Office Details :**

Office Name	: AURANGABAD DO-160400 (160400)
Office Code	: 160400
Address	: AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	: 02402333572 / 02402333361
E-mail Id/Fax	: nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 16040011228000000671
Period of Insurance	: From: 10/11/2022 05:19:55 PM To: 09/05/2023 11:59:59 PM
Date of Proposal	: 10-Nov-22
Prev. Policy no.	: 16050011218000000885
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 31850
GST	: 5734
Total (₹)	: 37585
Receipt No. & Date	: 16040081220000009382 - 10/11/22

**5. Policy Level Covers :**

Description of Property	: As per Block Details	
Location Address with Pin Code	: As per Block Details	
Risk Description	: As per Block Details	
Sum Insured	: ₹ 10,000,000	
<b>Risk Serial No</b>	<b>Occupancy Code</b>	<b>Occupancy Description</b>

Signature Not Verified  
Digitally signed by JAGAT KAYEE PANIGRAHI  
Date: 2022.11.10

Policy No. : 16040011228000000671 Document generated by 40781 at 10/11/2022 17:41:14 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk Serial No	Occupancy Code	Occupancy Description
1	2063	Cotton Gin and Press Houses

**6. Block Details :**

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Risk SI No.	Location Address with Pin Code	Building including plinth, Basement and additional structure	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Material SI	Stocks in process SI	Finished Stock SI
1	VARADA HASTHA COTTON INDUSTRIES PRIVATE LIMITED, Gat No. 205, NAIGHAVAN, Tq. Phulambri, Dist. Aurangabad431134	0	0	0	0	0	0	0	10000000

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	VARADA HASTHA COTTON INDUSTRIES PRIVATE LIMITED, Gat No. 205, NAIGHAVAN, Tq. Phulambri, Dist. Aurangabad 431134	P	P	P

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed



1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed

### 8. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	0
2.	Furniture & Fixtures, Fittings and other equipment	:	0
3.	Plant & Machinery Sum Insured	:	0
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	0
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	10,000,000
8.	Stocks Held in Trust Sum Insured	:	0
	<b>Total Sum Insured</b>	:	<b>10,000,000</b>

### 9. Terrorism/EQ/STFI :

<b>Terrorism Covered</b>	:	Yes	<b>Earthquake Covered</b>	:	Yes	<b>STFI Covered</b>	:	Yes
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### 10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	NOT OPTED

### 11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

### 12. Subjectivities :

The insurance under this policy is subject to

<b>Special Conditions</b>		:	(ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANYWHERE IN FACTORY COMPOUND ) On stock of Raw cotton in Loose &/or in Heaps in Open Compound & Stock In Process & Stock of Lint, Bondri, Cotton Seeds and Cotton FP Bales with Iron strip &/or plastic strip, Bardan & Packing Material, Tarpolien & Such other Goods Pertaining to insured's Trade whilst Stored &/or Lying anywhere in Factory Compound	
Warranty Number	Section Code	Occupancy Code	Warranty Title	Wordings
W1	I	NA	Warranty for FEA Installations	Warranted that Fire extinguishing Appliances (FEA) installations are maintained in efficient working conditions and Annual Maintenance Contract (AMC) with external agency is in force. For industries / establishments having full fledged Fire & safety and / or Maintenance department with well drawn out and documented maintenance standards, AMC with external agency is not mandatory.



Special Exclusion	:	NA
Clauses / In-built Covers	:	(1) Terrorism Clause (2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (4) Cover for Specific Contents: Cover for Money upto ₹50,000 ( Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (5) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹ 5 Lakhs (Rupees Five Lakh). (6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

**13. A) Compulsory Deductible:  
₹ 5000/- for each claim  
B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 31850
GST	: 5734
Total premium including GST	: 37585
Total premium including GST(In words)	: RUPEES THIRTY-SEVEN THOUSAND FIVE HUNDRED EIGHTY-FIVE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 31850.00
SGST	9	2867
CGST	9	2867
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of November, 2022.



For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 10/11/2022

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040022P0013820

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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