



ADDITIONAL ENDORSEMENT DOCUMENT
OPEN POLICY POLICY

Insured Name	: SATKAR INDUSTRIES PRIVATE LIMITED	Insurer Office Code	: BRANCH AURANGABAD AUTO TIE-UP (160401)
Address	: 43/6, BARWANI ROAD, ANJAD, DIST. BARWANI (MP) 451556 ANJAOI, MADHYA PRADESH, 451556 ANJAOI, MADHYA PRADESH, 451556	Address	: THE NEW INDIA ASSURANCE CO. LTD. AUTO TIE-UP CITY BRANCH (160401) "JEEVAN SUMAN" BUILDING, PLOT NO. 3, N-5, CIDCO, AURANGABAD,431003
Telephone	: //XXXXXX0856	Telephone	: 02402485446 / 02402484415
Fax	:	Fax	:
Email	: jainprafull1967@gmail.com	Email	: nia.160401@newindia.co.in
Insured Pan Number	:		
GSTIN	: 23AAMCS1015J3Z1	GSTIN	: 27AAACN4165C3ZP
UIN	: NA	SAC	: 997135 (Marine,aviation and other transport insurance srvc)

Endorsement attached to forming part of Policy Number	:	16040121220200000040	
Department	: Marine Cargo	Cover	: Open Policy CoverPolicy
Period of Insurance	: From 30/09/2022 04:12:16 PM To 29/09/2023 11:59:59 PM	Endorsement No	: 16040121220283000004
		Effective Date	: 05 December 2022
Date Signed	: 05/12/2022	Sum Insured₹	: 90,000,000.00
Additional Premium ₹	: 12,501.00	Additional GST ₹	: 2250
Refund Premium ₹	: N/A	Refund ST/GST. ₹	: N/A
Policy Duration	: 1 Years		

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Change in Policy Attributes

Parameter Name	Changed Value	Old Value
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Change in Policy Risk Attributes

Risk Number	Parameter Name	Changed Value	Old Value
1	Basis of Valuation for Duty OP		SIORADP
1	Subject to Duty Insurance Clause		Y
1	Subject to Increase Value Clause		Y
1	War & SRCC(Cargo) clause applicable		IWCC
1	War & SRCC(Air Cargo) clause applicable		IWCAC
1	SRCC (Cargo) clause applicable		ISCC
1	SRCC (Air Cargo) clause applicable		ISCAC
1	Commodity Sum Insured	90000000	40000000
1	Sea Applicable		NO
1	ICC (A) clause applicable		ICCA
1	ICC (B) clause applicable		ICCB
1	ICC (C) clause applicable		ICCC
1	ICC (Air) clause applicable		ICCAIR
1	ITC (B) clause applicable		ITRRCB
1	ITC (C) clause applicable		ITRRCC



Risk Number	Parameter Name	Changed Value	Old Value
1	Second Hand		No
1	Basis of Valuation for Sellers Contingency		C&F
1	Carrier Limited Liability		Yes
1	Machinery subject to clause		IRC
1	Subject To Sellers Interest Clause		Y

It is hereby understood and agreed that the endorsement on policy 16040121220200000040 will be in effect from 05 December 2022.

Reason	<p>IT IS HEREBY AGREED AND DECLARED TO ENHANCE SUM INSURED UNDER WITHIN MENTIONED POLICY BY INR. 5 CRORE. NOW TOTAL SUM INSURED IS INR. 9 CRORE.</p> <p>IN CONSIDERATION WHEREOF WE HAVE CHARGED AMOUNT INR. 14751/- INCL. GST TO THE INSURED.</p> <p>ALL OTHER TERMS AND CONDITIONS REMAIN UNALTERED.</p>
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Premium and GST Details

	Rate of Tax	Amount
Premium		12,501.00
SGST	0	0
CGST	0	0
IGST	18	2250
TOTAL PAYABLE	:	14751

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040122E0004190

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C