



NEW INDIA FLEXI SOOKSHMA UDYAM SURAKSHA POLICY
UIN - IRDAN190RP0035V02202223

1. Insured's Details :

Insured Name	:	LAXMI BALAJI COTTON INDUSTRIES	E-mail Id/Fax	:	pradeepfibers@yahoo.co.in, /
Customer ID	:	POA1588255	PAN No.	:	
Address	:	SR .NO. 39/2,39/6, VILLAGE SADYAPUR, TQ. SHAHPUR, DIST. YADGIR	GSTIN/UIN.	:	29AAFFL8440G1Z4 / NA
		YADGIRI ,KARNATAKA, 585201			
Phone No.	:				

2. Issuing Office Details :

Office Name	:	JALGAON (160700)
Office Code	:	160700
Address	:	MANDORE MARKET, BEHIND DADHIWALA BUNGLOW, JILHA PETH,425001 MAHARASHTRA , 425001.
Phone No.	:	02572236189 / 02572232179
E-mail Id/Fax	:	nia.160700@newindia.co.in / 2572236189
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	1607001122870000048
Period of Insurance	:	From: 30/11/2022 03:47:17 PM To: 29/04/2023 11:59:59 PM
Date of Proposal	:	30-Nov-22
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	51600
GST	:	9288
Total (₹)	:	60889
Receipt No. & Date	:	16070081220000003258 - 01/12/22

5. Policy Level Covers :

Description of Property	:	As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description	:	As per Block Details	
Sum Insured	:	₹ 20,000,000	
Risk Serial No		Occupancy Code	Occupancy Description
1		2063	Cotton Gin and Press Houses



6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Risk SI No.	Location Address with Pin Code	Building including plinth, Basement and additional structure	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Material SI	Stocks in process SI	Finished Stock SI
1	Laxmi Balaji Cotton Industries, Sr .No.39/2,39/6, Village Sadyapur, Tq Shahapur ,Dist Yadgir, 585201	0	0	0	0	0	0	0	20000000

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Laxmi Balaji Cotton Industries, Sr .No.39/2,39/6, Village Sadyapur, Tq Shahapur ,Dist Yadgir, 585201	P	P	P

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed



3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed
6	Escalation Cover	Selected % of SI not exceeding 25% of SI excl. SI of Stocks	Not Availed
7	Leakage and Overflow of Oils and Chemicals only	Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate	Not Availed
8	Claims Preparation Cost	5% of claim amount max. ₹ 5 Lacs	Not Availed
9	Involuntary Betterment	5% of claim amount max. ₹ 10 Lacs	Not Availed
10	Deterioration of Stocks in Cold Storage Premises	Specified Slupto Max. ₹ 25 Lacs	Not Availed
11A	Spoilage Material Damage Cover for	Stocks in simplified blocks	Not Availed
11B	Spoilage Material Damage Cover for	Machinery, Containers and Equipments in specified blocks	Not Availed
12	Loss of Rent	On Specified SI. Cover is limited to max. of 6 Months	Not Availed
13	Immediate Repair	Specified Slupto Max. of ₹ 5 Lacs	Not Availed
14	Brands and Trademark clause	Specified SI upto Max. of ₹ 10 Lacs	Not Availed
15	Impact damage due to Insureds own Rail/Road vehicle	Policy SI	Not Availed

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	0
2.	Furniture & Fixtures, Fittings and other equipment	0
3.	Plant & Machinery Sum Insured	0
4.	Other Contents Sum Insured	0
5.	Raw Material Sum Insured	0
6.	Stocks in process Sum Insured	0
7.	Finished Stock Sum Insured	20,000,000
8.	Stocks Held in Trust Sum Insured	0
	Total Sum Insured	20,000,000

9. Terrorism/EQ/STFI :

Terrorism Covered	: NO	Earthquake Covered	: Yes	STFI Covered	: Yes
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	HDFC BANK LTD

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions	:	(ALL FORM OF COTTON WITH SEEDS & WITH PROCESS & ALL TYPES OF OIL MILL-STOCK LYING ANYWHERE IN FACTORY COMPOUND) On Stock of Raw cotton in loose &/or in heaps, F.P Bales, Stock of lints, HULLS Bondri, Cotton seeds, Oil cake, Oil in Tank & barrels & or Stock In Process & all types of packing material, Tarpaulin and such other goods Stored &/or lying in shed/Godown, process or in open compound.
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Warranty Number	Section Code	Occupancy Code	Warranty Title	Wordings
W1	I	NA	Warranty for FEA Installations	Warranted that Fire extinguishing Appliances (FEA) installations are maintained in efficient working conditions and Annual Maintenance Contract (AMC) with external agency is in force. For industries / establishments having full fledged Fire & safety and / or Maintenance department with well drawn out and documented maintenance standards, AMC with external agency is not mandatory.
Special Exclusion				:
Clauses / In-built Covers				:
				<p><<HIDDEN_TERRCOVER7>></p> <p>(2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks)</p> <p>(3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.</p> <p>(4) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.</p> <p>(6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount.</p> <p>(7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount.</p> <p>(8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations</p>
Clauses / In-built Covers				:
				<p>(1) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks)</p> <p>(2) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.</p> <p>(3) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.</p> <p>(4) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹ 5 Lakhs (Rupees Five Lakh).</p> <p>(5) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount.</p> <p>(6) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount.</p> <p>(7) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations</p>
Risk Covered				:
				As per Risk covered attached
Fire Products-Exclusions				:
				As per Exclusions attached

13. A) Compulsory Deductible:
₹ 5000/- for each claim

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 51600
GST	: 9288
Total premium including GST	: 60889
Total premium including GST(In words)	: RUPEES SIXTY THOUSAND EIGHT HUNDRED EIGHTY-NINE ONLY



Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 51600.00
SGST	0	0
CGST	0	0
IGST	18	9288

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 20th day of December, 2022.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 20/12/2022

Duly Constituted Attorney(s)

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C