



INDUSTRIAL ALL RISKS POLICY

Insured's Name	: M/S MILLENNIUM BOARDS PRIVATE LIMITED		
Insured's Details		Issuing Office Details	
Customer ID	: PO93755014	Office Code	: AHMEDNAGAR D.O. 151800 (151800)
Address	: PLOT NO. B-16, MIDC TEMBHURNI, TAL. MHADA, DISTRICT SOLAPUR, 413211, SOLAPUR, MAHARASHTRA TEMBHURNI (SOLAPUR), MAHARASHTRA, 413211	Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA, 414001.
Phone No	: XXXXXX8406	Phone No	: 02412321538 / 02412329761
E-mail/Fax	: shubhangi@amazonwood.in, /	E-mail/Fax	: nia.151800@newindia.co.in / 02412341439
PAN No	: AAHCM2916R	S.Tax Regn. No	: AAACN4165CST178
GSTIN/UIN	: 27AAHCM2916R1ZV / NA	GSTIN	: 27AAACN4165C3ZP
		SAC	: 997137 (Other property insurance services)

Policy Details			
Policy Number	: 15180011220600000001	Business Source Code	
Period of Insurance	: From:22/12/2022 05:31:39 PM To: 21/12/2023 11:59:59 PM	Dev.Off. level/Broker/Corp. Agent/CPSC User	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Date of Proposal	: 22-Dec-22	Agent/Bancassurance/SPECIFIED PERSON	:
Prev. Policy no.	:	Phone No	: 02402350377, 9850049400 / NA
Client Type	: Corporate	E-mail/Fax	: kailash@jainuineinsurance.co.in, / /

Financier(s) Details	
Sl. No.	Name of the Financiers
1	HDFC BANK LTD

Premium	GST	Total(₹)	Total:(₹ in words)	Receipt No. & Date
1500437	270078	1770515	RUPEES SEVENTEEN LAC SEVENTY THOUSAND FIVE HUNDRED FIFTEEN ONLY	1518008122000001040 3 - 30/12/22

SECTION-I - MATERIAL DAMAGE

Sl. No.	Location / Premises	IIB Occupancy Code	Occupancy Description	Business	Sum Insured(₹)
1	MIDC TEMBHURNI, PLOT NO. B-16, MIDC TEMBHURNI, TAL. MHADA, DISTRICT-SOLAPUR, 413211, SOLAPUR, MAHARASHTRA-413211	170	Particle Board Manufacturing	Particle Board Manufacturing	6,59,400,000

SECTION-II - BUSINESS INTERRUPTION INSURANCE

Indemnity Period-FLOP (Months)	12
Specification(Turnover/Output/Difference/Revenue/Professional fees/Basis)	Alternate Basis

Item-wise break-up of Sum Insured

Sl. No.	Description of Item	
1	Net Profit	10000000
2	Standing charges	0
3	Any other (specify)	0

Indemnity Period-MLOP (Months)	0
Sum Insured for MLOP	₹0



Add on Covers Opted

Sl. No.	Add on cover : Sum Insured In ₹	
1		
Compound Wall SI	:	0
Escalation	:	0

Block Details (Attached to and forming part of policy):

Sl. No.	Location Name	Location Address	Description of Property	On Building including Plinth & foundations (in ₹)	On Plant, Machinery and accessories (in ₹)	On Furniture, fittings, fixtures and other contents (in ₹)	On Piping (in ₹)
1	MIDC TEMBHURNI	PLOT NO.B-16,MIDC TEMBHURNI, TAL.MHADA, DISTRICT-SOLAPUR,41321 1, SOLAPUR, MAHA RASHTRA		154500000	315000000	299000000	0
Total				154500000	315000000	299000000	0

Sl. No.	On Cabling(in ₹)	On Stocks and Stocks in process (in ₹)	On Stocks held in trust (in ₹)	Material stored in the Open/Gas holders/Tank farms(in ₹)	Total Sum Insured at the location(in ₹)	Sum Insured of the contents of process block (in ₹)
1	0	40000000	0	120000000	659400000	384900000
Total	0	40000000	0	120000000	659400000	384900000

The Insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	N/A
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Condition	:	1. SPONTANEOUS COMBUSTION SUM INSURED RS. 12,00,00,000/- 2. TERMS AND CONDITIONS AS PER AR POLICY

Premium Details

Premium Head	Premium Amount (₹)
Premium under policy excluding Terrorism cover	1500437
Premium for Terrorism cover	0
Total premium under the policy including Terrorism cover	1500437
GST	270078
Total Premium including Terrorism cover and GST	1770515

Total Premium including Terrorism cover and GST(In words) : RUPEES SEVENTEEN LAC SEVENTY THOUSAND FIVE HUNDRED FIFTEEN ONLY

Time Exclusion-FLOP (Days)	Petrochemical Risks-14 days of Standard Gross Profit, Other than Petrochemical Risks-7 days of Standard Gross Profit
Time Exclusion-MLOP (Days)	14 days of Standard Gross Profit
Deductibles Opted (Section - I)	: 5% of claim amount subject to a minimum of ₹5 lakhs

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 1500437.00
SGST	9	135039
CGST	9	135039
IGST	0	0



In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 30th day of December, 2022.

For and on behalf of
The New India Assurance Company
Limited

Duly Constituted Attorney(s)

Mudrank _____ Dt. _____ consolidated Stamp Fees Paid by Pay Order Number _____ vide receipt number _____ dt. _____.

Stamp Duty under the Policy is ₹1

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180022P0013473

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
