



**ADDITIONAL ENDORSEMENT DOCUMENT
OPEN POLICY POLICY**

Insured Name	: NAVIN COTTON FIBER	Insurer Office Code	: BRANCH AURANGABAD AUTO TIE-UP (160401)
Address	: DEULGAON RAJA, DIST. BULDHANA (MS) 443204 DEOLGAON RAJA ,MAHARASHTRA, 443204	Address	: THE NEW INDIA ASSURANCE CO. LTD. AUTO TIE-UP CITY BRANCH (160401) "JEEVAN SUMAN" BUILDING, PLOT NO. 3, N-5, CIDCO, AURANGABAD,431003
Telephone	: //XXXXXX0000	Telephone	: 02402485446 / 02402484415
Fax	:	Fax	:
Email	: VISHALTAYAL@GMAIL.COM	Email	: nia.160401@newindia.co.in
Insured Pan Number	:		
GSTIN	: 27ACEPT9627N1ZQ	GSTIN	: 27AAACN4165C3ZP
UIN	: NA	SAC	: 997135 (Marine,aviation and other transport insurance srvc)

Endorsement attached to forming part of Policy Number	:	16040121220200000294	
Department	: Marine Cargo	Cover	: Open Policy CoverPolicy
Period of Insurance	: From 03/01/2023 02:58:12 PM To 02/01/2024 11:59:59 PM	Endorsement No	: 16040121220283000020
		Effective Date	: 20 February 2023
Date Signed	: 20/02/2023	Sum Insured ₹	: 110,000,000.00
Additional Premium ₹	: 6,000.00	Additional GST ₹	: 1080
Refund Premium ₹	: N/A	Refund ST/GST. ₹	: N/A
Policy Duration	: 1 Years		

--

Change in Policy Risk Attributes

Risk Number	Parameter Name	Changed Value	Old Value
1	Commodity Sum Insured	110000000	80000000
1	Sea Applicable		NO
1	ICC (A) clause applicable		ICCA
1	ICC (B) clause applicable		ICCB
1	ICC (C) clause applicable		ICCC
1	ICC (Air) clause applicable		ICCAIR
1	ITC (B) clause applicable		ITRRCB
1	ITC (C) clause applicable		ITRCC
1	Basis of Valuation for Duty OP		SIORADP
1	Subject to Duty Insurance Clause		Y
1	Subject to Increase Value Clause		Y
1	War & SRCC(Cargo) clause applicable		IWCC
1	War & SRCC(Air Cargo) clause applicable		IWCAC
1	SRCC (Cargo) clause applicable		ISCC
1	SRCC (Air Cargo) clause applicable		ISCAC
1	Second Hand		No
1	Basis of Valuation for Sellers Contingency		C&F
1	Carrier Limited Liability		Yes



Risk Number	Parameter Name	Changed Value	Old Value
1	Machinery subject to clause		IRC
1	Subject To Sellers Interest Clause		Y

It is hereby understood and agreed that the endorsement on policy 16040121220200000294 will be in effect from 20 February 2023.

Reason	IT IS HEREBY AGREED AND DECLARED TO ENHANCE SUM INSURED UNDER WITHIN MENTIONED POLICY BY INR. 3 CRORE. NOW TOTAL SUM INSURED IS INR. 11 CRORE. IN CONSIDERATION WHEREOF WE HAVE CHARGED AMOUNT INR. 7080/- INCL. GST TO THE INSURED. ALL OTHER TERMS AND CONDITIONS REMAIN SAME.
---------------	--

Premium and GST Details

	Rate of Tax	Amount
Premium		6,000.00
SGST	9	1,980
CGST	9	1,980
IGST	0	0
TOTAL PAYABLE	:	7080

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040122E0006093

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C