



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	SAMRUDHI SUGARS LIMITED
Customer ID	:	POA3502537
Address	:	RENUKANAGAR, VILLAGE DEVIDAHEGAON, TAL. GHANSAWANGI, DIST. JALNA GHARSAWANGI ,MAHARASHTRA, 431209
Phone No.	:	
E-mail Id/Fax	:	corporateofficesamrudhi@gmail.com, /
PAN No.	:	AAKCS2799F
GSTIN/UIN.	:	27AAKCS2799F1ZU / NA

2. Issuing Office Details :

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD ,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16050011220100000015
Period of Insurance	:	From: 25/02/2023 12:00:01 AM To: 24/02/2024 11:59:59 PM
Date of Proposal	:	25-Feb-23
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	670,410
GST	:	120,674
Total (₹)	:	7,91,084
Receipt No. & Date	:	16050081220000006792 - 24/02/23

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2180



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 744,900,000

6. Block Details :

IIB Occupancy Code	:	2180
Location Address with Pin Code	:	MS SAMRUDHI SUGARS LIMITED, RENUKANAGAR, VILLAGE DEVIDAHEGAON, TAL. GHANSAWANGI, DIST. JALNA,,MAHARASHTRA, PIN 431 209,MH1227,GHARSAWANGI, MH,MAHARASHTRA, INDIA, 431209.
Description of Property	:	On stock of Sugar,Bagasse,Molasses,Stocks in process with Iron strip &/or plastic strip,Bardan & Packing Material,Tarpolien & Such other Goods Pertaining to insured's Trade whilst Stored or Lying any Where in Factory Compound/Shed,Godown
Occupancy Description	:	Sugar factories

(a) Block:

Name of Block:MS SAMRUDHI SUGARS LIMITED, Renukanagar, Village Devidahegaon, Tal. Ghansawangi, Dist. Jalna, Maharashtra, Pin 431 209		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	744900000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
	Total Sum Insured	744900000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	744900000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
	Total Sum Insured	744900000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
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1	Earthquake (Fire and Shock) (Add On 1009)	:	744900000
2	Spontaneous Combustion (Add On 1007)	:	744900000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	NOT OPTED

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	DO II AURANGABAD	51	341910
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	328501

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
W1	I	NA	Warranty for FEA Installations	Warranted that Fire extinguishing Appliances (FEA) installations are maintained in efficient working conditions and Annual Maintenance Contract (AMC) with external agency is in force. For industries / establishments having full fledged Fire & safety and / or Maintenance department with well drawn out and documented maintenance standards, AMC with external agency is not mandatory.
Endorsements		:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),	
Clauses		:	Clause3 - Designation of property clause,	
Special Conditions		:	SUGAR FACTORY On stock of Sugar,Bagasse,Molasses,Stocks in process with Iron strip &/or plastic strip,Bardan & Packing Material,Tarpolien & Such other Goods Pertaining to insured's Trade whilst Stored &/or Lying any Where in Factory Compound/Shed,Godown	
Risk Covered		:	As per Risk covered attached	
Fire Products-Exclusions		:	As per Exclusions attached	

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.



(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	: RUPEES SEVEN LAC NINETY-ONE THOUSAND EIGHTY-FOUR ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 6,70,410
SGST	9	60337
CGST	9	60337
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 24th day of February,2023.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 24/02/2023

Duly Constituted Attorney(s)



We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050022P0015194

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
