

IFFCO - TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO SADAN,C1 Distt Centre,Saket,New Delhi- 110017

Jewellers Block Protector Policy Schedule**Cum Tax Invoice****ORIGINAL FOR RECIPIENT**

GST Applicable

**Servicing Office:**

Office No 4 & 5, 3rd Floor,

Aurangabad Business Center - East,

Plot No D-5/1A, 1B & 1C,

Chikalthana MIDC Aurangabad-431006

State Code: 27, GSTIN: 27AAACI7573H1ZC

General Insurance Services : 997139

Proposer:	Mannalal Pannalal Sethiya	Unique Invoice No.....	: 48037453
Address:	AT JADGAONWALA BUILDING, NR SWAD RESTAURENT OSMANPURA AURANGABAD AURANGABAD (M CORP.) MAHARASHTRA 431003	Policy No.....	: 48037453
State Code/ Place	27 Country Name: India GSTIN: 27AADFM9348Q1ZF	Date of Issuance.....	28/02/2023
of Supply:		Policy effective from 0001 hrs 27/02/2023	
Phone Number:	Agent No. A9000194	To MidNight 26/02/2024	

Coverage Details

S.No	Description	Sum Insured (INR)
1	Stocks at Business Premises	453000000
2	Stock-Insrd/Employee (Sec IBI)	15000000
3	Air Freight (Sec ICI)	0
4	Other Contents	300000
5	Building	0
6	Fixed Glass / Sanitary Fitting	0
7	Personal Accident	0
8	Public Liability	1000000
9	Workmen's Compensation	0
10	Money	6000000
11	Electronic Equipment	0
12	Neon and Illuminated Signs	0

Name of Financial Institution	SARASWAT CO-OPERATIVE BANK LTD.
Risk Location	JADGAONWALA BUILDING, NEAR SWAD RESTAURANT OPP. BIKANER BHUJIA, OSMANPURA, AURANGABAD

Co insurance Details

Co insurance Name	Co insurance Type	Co insurance percentage
IFFCO TOKIO GENERAL INSURANCE COMPANY LTD	L	51.00
A9-Reliance General Insurance Company Ltd-COO	F	49.00

Terrorism Premium	0.00
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PREMIUM DETAILS

Jewellery Block Protector (UIN : IRDAN106P0005V01200203)

Attaching to and forming part of Policy Number 48037453

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to

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	Taxable Value	CGST	SGST/UTGST	IGST	CESS
Rate		9.00	9.00	0.00	0.00
Amount	₹252314.50	₹22708.31	₹22708.31	₹0.00	₹0.00
Total Tax		₹45416.62	Total Value		₹297731.12

Whether GST is Payable on Reverse Charge Basis - No

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

The issuance of this Insurance Policy is subject to satisfactory verification of KYC documentation of the Client / Policyholder as per IRDAI Master Circular dated 1st August 2022 on AML / CFT. In case, if any discrepancy is found in KYC Verification of the Client / Policyholder, it is agreed by the Client / Policyholder to complete / rectify the discrepancy found in the KYC documents / information for the generation of CKYC Number, failing which the policy will be considered ineffective / suspended / cancelled and no claim will be payable under this Insurance Policy.

SECTION : 01A Stocks at Business Premises

Stocks at Business Premises Sum Insured: 453,000,000

Gold Rs. 40 Cr

Silver Rs. 2 Cr

Diamond Rs. 3 Cr

Cash and Currency notes in Counter Rs. 30,00,000/-

Total Rs. 45,30,00,000/- (45.30 Cr)

Stock out of safe aftr business hours 13,59,00,000/-

Notwithstanding anything stated to contrary it is hereby agreed and declared to extend the coverage of loss of stock due to theft/attempted theft, whilst contained in the insured premises during the business hours by a person who is legally entitled to be present at the premises i.e. customers, shoppers and visitors but excluding insured and person(s) who are representatives of the insured such as agents, employees, partners, workers, cutters, goldsmiths, Angadias etc.

Insured shall bear an excess of 10% of claim amount or Rs. 25000/- (Rupees Twenty five thousand only) whichever is higher on each and every claim pertaining to shoplifting.

All other terms and conditions remain unaltered.

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Warranties :

1. Warranted a compulsory installation of a CCTV camera in the insured premises with compulsory coverage and video recording of business activities on daily basis
2. Warranted a daily physical stock taking of the goods.

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Add-on Covers

Earthquake Sum Insured: 453,000,000

Flood , Storm & Tempest Sum Insured: 453,000,000

SECTION : 01B Stock-Insrd/Employee (Sec IBi)

Property insured whilst in your custody or that of your partners, directors Rs 1,50,00,000/- Sum Insured: 15,000,000

Furniture Fixture Fittings Rs. 3,00,000/- Sum Insured: 300,000

Excess :

5% of Claim Amount Subject to minimum of Rs. 10000 on each and every loss

Occupation : J003 Jeweller' Premised

Any One Year(AOY) Sum Insured: 1,000,000

Cash and Currency notes in Counter Rs. 30,00,000/- Sum Insured: 3,000,000

Money: 5% of the claim amount subject to minimum INR 1000 on each and every claim

Cash In Transit Carrying LimitRs. 30,00,000/- Sum Insured: 3,000,000

Money: 5% of the claim amount subject to minimum INR 1000 on each and every claim

Exclusion: Losses or damages caused directly or indirectly due to any infectious or contagious disease, pandemic /epidemics as declared by WHO and / or Government of India will be an exclusion under this policy.

The Coverage mentioned above is not exhaustive. For detailed coverage and exclusions, please refer the policy wordings. Please go through the Policy and in case of any discrepancy, please inform us.

PREAMBLE

This Policy is evidence of the contract between You and Us. The Proposal along with any written statement of Yours for purpose of this Policy forms part of this

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16. Excess

It means the first part of any claim for which You are responsible. Sum Insured/Limit will apply after the Excess has been deducted.

17. Family

It means Your spouse, children, parents, and other relatives normally living with You.

18. Money

It means cash, current coins, bank and currency notes, cheques, postal orders, current postage stamps which are not part of a collection and luncheon vouchers.

19. Personal Effects

It means articles normally worn, used or carried about by You or Your Family in every day life.

20. Accident (For All sections other than Personal Accident)

It means a fortuitous event or circumstance which is sudden, unexpected and unintentional including resultant continuous intermittent or repeated exposure arising out of the same fortuitous event or circumstance.

any material fact.

GENERAL CONDITIONS

(These apply to the whole Policy)

1. Reasonable Precaution and Care of Property

You shall take all reasonable precautions for safety and soundness of insured property and prevent the injury, illness, diseases or damage in order to minimise claims. You must comply with manufacturer's recommended actions for inspection and maintenance and shall comply with all statutory requirements or other regulations and will employ only competent employees. You shall not withdraw or vary the protection and or safeguards as are referred to in the Proposal Form to the detriment of Our interest without Our consent. You shall also supervise that all doors, windows and means of entrance or exit are secured properly outside business hours.

2. Notice

You will give every notice and communication in writing to Our office through which this insurance is effected.

3. Misdescription

This Policy shall be void and all premium paid by You to Us shall be forfeited in the event of misrepresentation, misdescription or concealment non disclosure of any material information.

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take practicable steps to apprehend the guilty person and recover the property lost.

If any person is claiming against You or Your partner, directors or employees, every letter, claim, writ, summon, process information or any verbal notice of claim shall be forwarded to Us without delay. You or any person on Your behalf must not attempt to negotiate any claim nor admit or repudiate any claim without Our consent. You shall give all possible assistance to enable Us to settle or resist any claim or to institute proceedings.

In the event of a claim under Personal Accident Section, You or Your personal representative must give immediate written notice, in any case within 14 fourteen days of occurrence of injury/death. All certificates, information and evidences from a medical attendant or otherwise required by Us shall be furnished by You or Your personal representative assignee in the manner and form as We may prescribe. In such claims, the insured person will allow Our medical representative to carry out examination if and when We may reasonably require.

6. Claim Control

I. We are entitled to:-

- a) Enter any building where Damage has occurred and take possession of the building or any property of the building and deal with salvage, but this does not mean that property can be abandoned to Us.
- b) Keep possession of any such property and examine, sort, arrange, remove or sell any such property or dispose of the same for Your account or deal with the same.
- c) Receive all necessary information/proof of Damage and assistance from You and any other person seeking benefit under this Policy.
- d) Take over and conduct in Your name or name of any person seeking benefit under this Policy the defence or settlement of any claim.
- e) Take proceedings at Our own expenses and for Our own benefit but in Your name or name of any other person who is claiming or has received benefit, to recover any payment made or due under this Policy.

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If any dispute or difference shall arise as to the quantum to be paid under the policy liability being otherwise admitted such difference shall independently of all other questions be referred to the decision of the sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 thirty days of any party invoking arbitration the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute difference and the third arbitrator to be appointed by two such arbitrators and arbitration shall be conducted under and in accordance with the provisions of the arbitration and conciliation act, 1996. It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as herein before provided, if we have disputed or not accepted liability under or in respect of this policy. It is understood, however, that the insured shall have the right at all times during currency of the policy to communicate only, with the leading or issuing office in all matters pertaining to this insurance.

34. Disclaimer Clause

If we shall disclaim Our liability in any claim, and such claim shall not have been made the subject matter of a suit in a Court of Law within 12 months from the date of disclaimer, then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable under this Policy.

35. Reinstatement of Sum Insured:

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last year capital Sum Insured at the time of renewal, subject to underwriters discretion.

42. Payment of premium: The premium payable shall be paid in advance before commencement of risk. No receipt for premium shall be valid except on our official form signed by our duly authorized official. In similar way, no waiver of any terms, provision, conditions and endorsements of this policy shall be valid unless

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made in writing and signed by our authorized official.

43. Protection of Policy Holder's Interest: in the event of a claim, if the same is found admissible under the policy, we shall make an offer of settlement or convey the rejection of the claim within 30 thirty days of receipt of all relevant documents and investigation assessment report if required. In case the claim is admitted, the claim proceeds shall be paid within 7 seven days of your acceptance of our offer. In case of delay in payment, we shall be liable to pay interest at a rate which is 2.0% two percent above the bank rate prevalent at the beginning of financial year in which the claim is received by us.

WARRANTIES

(These apply to the whole Policy)

It is warranted:

1. That Our liability in respect of any Item specified in the Schedule including any additional costs and expenses payable in connection with that Item unless specifically expressed as being payable in addition to the Sum Insured shall not exceed the Sum Insured set against such Item or in the whole the total Sum Insured or such other sum as may be substituted for it by Endorsement signed by Us on Our behalf.
2. That whenever Your premises are closed to business or left unattended, all doors and windows shall be properly secured and all keys for main doors of offices shall be removed from the premises. Further, the keys of safe would be securely kept in a place other than where the safe is located. It is provided that breach of this Warranty shall not be a bar to any claim for loss or damage caused other than by theft, burglary etc.
3. That the buildings containing Your premises are:
 - a) maintained in a good and substantial state of repair.
 - b) occupied by You for sale - purchase activity or providing services but not as manufacturing units, godowns or warehouses.

GENERAL EXCLUSIONS

(What is not covered by the whole Policy)

We will not pay for

1. War Risk:

Any Damage as a consequence of war, invasion, act of foreign enemy, hostilities whether war be declared or not civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, civil commotion or loot or pillage in connection therewith.

2. Confiscation:

Any Damage due to confiscation, requisition or destruction by order of any government, or lawfully constituted authority.

3. Nuclear Risk:

Any Damage to property, consequential loss, legal liability or bodily injury, illness, disease directly or indirectly caused by or contributed to by or arising from;

- a) ionising, radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
- b) the radioactive, toxic, explosive or the hazardous properties of any nuclear assembly or nuclear component.

4. Wear and Tear:

Depreciation and Damage caused by wear and tear or gradual deterioration.

5. Consequential Loss:

Consequential loss of any kind or description including any reduction of market value beyond the cost of repair or replacement.

6. Existing Damage:

Any damage, injury, accident, disease or illness occurring before cover commences.

7. Matching of Items:

The cost of repair or replacement of any undamaged or unbroken Items or part of Item forming part of a set, or other article of uniform nature, colour or design including area of carpet when damage or breakage occurs within a clearly identifiable area or to a specific part and replacement cannot be matched.

8. Terrorism

Any Damage due to an act of Terrorism.

SECTION 1 STOCK IN TRADE INCLUDING GOODS IN TRUST OR ON COMMISSION

Property Insured

Stock in trade belonging to You or held by You in trust or commission usual to the conduct of Your business.

Scope

In the event of Damage to Property Insured as specified in the Schedule happening during the currency of the Policy in accordance with WHAT IS COVERED, We will indemnify You against such Damages subject to the limits stated in the Schedule.

Coverage

WHAT IS COVERED

The ambit of this cover is:

Item A Damage to property insured as stated in the schedule whilst contained in the premises where Your business is carried on by Fire, Explosion/Implosion, Lightning, Aircraft damage, Riot, Strike, Malicious damage, Theft/attempted theft involving violent and forcible entry into or exit from the premises, Robbery, Dacoity and Hold up.

Item B Damage to property insured under i and ii of Item B, Section 1 of the Schedule and carried /conveyed /distributed outside the insured premises for the purpose of Your business by any cause whatsoever except as hereinafter provided under WHAT IS NOT COVERED

Item C Damage to property insured whilst in transit as specified under i, ii, iii of Item C, Section 1 of the Schedule within the Geographical Limit by any cause whatsoever except as herein after provided under WHAT IS NOT COVERED

WHAT IS NOT COVERED

We will not be liable for:

1. Damage to property insured which may be sustained whilst it is being worked upon or from any process of its cleaning, replacing or restoring and directly resulting therefrom.
2. Property missing at stock taking in respect of which no claim has been previously notified unless You prove that Damage occurred due to a peril covered by the Policy.
3. Damage to property insured whilst at any public exhibition whether promoted or financially assisted by any public authority or by trade association or otherwise.
4. Theft or disappearance of property insured from road vehicles of every description owned or hired by You or under Your control or that of Your partners, servants, agents or representatives where such vehicles are unattended.
5. Damage caused by or arising from depreciation, gradual deterioration, wear and tear, moth, vermin and mildews.
6. Damage to any item of glass, crockery, porcelain, chinaware and other articles of brittle or fragile nature unless such Damage arises from accident to vessel, train, vehicle or aircraft by which such property is conveyed.
7. Damage occasioned by theft, connivance or dishonesty or any attempt thereat where such Damage has been expedited or in anyway sustained or brought about by:
 - a) Any of Your Family members.
 - b) Any servant, person or messenger in Your employment.
 - c) Any customer or broker or angadia(s) or cutters or goldsmith in respect of property hereby insured entrusted to them by You, Your servants or agents.

2. Average Condition

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tenant.

Item 3: All Other Contents:

All other contents belonging to You or for which You are responsible which includes:

- a) Patterns, models, moulds, designs, plans, deeds, printed books and unused stationary, business records, manuscripts, business books but only for the cost of materials and clerical labour expended in reproducing such records and not for value to You of the information contained therein.
- b) Computer system records for the cost of material and of clerical labour and computer time expended in reproducing such records but not for the value to You of the information contained therein.
- c) Telephone, gas and electric meters.
- d) So as they are not otherwise insured, Your partners, directors, employees, customers or visitors personal effects of every description other than motor vehicles, jewellery, money etc. for an amount not exceeding Rs.5,000/- five thousand only in respect of anyone person.
- e) Any other Items specified in the Schedule.

PART B BUILDING

It shall mean buildings including outbuildings which are not of kutchra construction belonging to You including, boundary walls, gates and fences plinths and foundations as specified in the Schedule

Coverage

WHAT IS COVERED

In the event of Damage directly caused by insured perils listed hereunder and subject to its not being otherwise excluded, We will indemnify You against such Damage to property insured at Your insured premises.

WHAT IS NOT COVERED

We will not be liable for

6. Earthquake, Fire and/or Shock " Damage to property insured including by fire occasioned by or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or landslide rockslide resulting therefrom.
7. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation.
8. Impact Damage by any rail/road vehicle or animal by direct contact.
9. Subsidence and Landslide including Rockslide: Damage caused by subsidence of the part of site on which the insured property stands or landslide rockslide.
10. Bursting and overflowing of water tank, apparatus and pipes.
11. Missile testing operations.
12. Leakage from automatic sprinkler installations.
13. Bush Fire.
14. a.) Pollution or contamination which results from any insured peril mentioned above.
b.) Any insured peril mentioned above, which results from pollution or
- c.) Burglary, housebreaking, theft, larceny or any other such attempt or any omission of any kind of any person whether or not such act is committed in connection with the disturbance of public peace in any malicious act.
8. Damage by vehicle animals belonging to or owned by You or Your Family or Your domestic employees.
9. Damages caused by :-
a.) Normal cracking, settlement or bedding of new structures.
b.) Settlement or movement of made up ground.
c.) Coastal or river erosion.
d.) Defective design or workmanship or use of defective material
e.) Demolition, construction, structural alteration or repair of any property or ground work or excavation.
12. Damage caused by
a.) Repairs or alteration to the insured premises.
b.) Repairs, removal or extension of the sprinkler installation.
c.) Defects in construction of the insured premises known to You.
13. Damage caused by Forest Fire.
14. Damages caused to the insured property by pollution or contamination except as covered under Item 14 of WHAT IS COVERED.
15. Damage caused by theft, attempted theft including larceny by You or any member of Your Family whether as principal or accessory.
16. a.) Damage caused as a result of felling or lopping of trees by You or on Your behalf.
b.) Damage caused to gates and fences.
17. Damage to the satellite dish or aerial itself

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and such other particulars as We may require and no acts done, or caused to be done by Us with a view to reinstatement or replacement shall be deemed as an election by Us to reinstate or replace.

If in any case, we shall be unable to reinstate or repair the property hereby insured because of any regulation(s) in force affecting the alignment of streets or the construction of buildings or otherwise, We shall in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

b) Basis of Claim Settlement:

In the event of Damage to the property insured by insured perils during the currency of the Policy, We will:

PART A OTHER CONTENTS

Pay the full cost of repair or reinstatement to a condition equal to but not better or more extensive than its condition when new, provided that such cost has been incurred. However, if such cost has not been incurred and also in case of Item 3 All Other Contents We will pay amount of Damage less due allowance for wear and tear and depreciation.

PART B BUILDING

Pay the full cost of repair or reinstatement on the same site or upon another site in any manner suitable to a condition equal to but not better or more extensive than its condition when new, provided that such cost has been incurred.

In case the reinstatement is not carried out or the cost has not been incurred, then We will pay the amount of Damage less due allowance for wear & tear and

depreciation.

Applicable to both Parts A & B

It is also provided that reinstatement is carried out with reasonable dispatch and within 12 months from the date of Damage or within such period as We may allow.

SPECIAL CONDITION

1. Average - Under-Insurance

The Sum Insured of each Item under this Section is separately subject to Average Under Insurance as detailed below.

a) IN CASE OF REINSTATEMENT:

If at the time of replacement or re-instatement the sum representing the total cost which would have been incurred in reinstatement if the whole property covered had been destroyed exceeds the Sum Insured thereon at the commencement of Damage, You will be considered as Your own Insurer for the difference between the Sum Insured and the sum representing cost of reinstatement of the whole

property i.e. Reinstatement Value of the property and shall bear a rateable proportion of the Damage accordingly. Each Item, if more than one, shall be separately subject to this condition.

b) IN CASE OF NON-REINSTATEMENT:

If in respect of the property insured at the commencement of any Damage by an insured peril the sum representing the full Market Value of the property insured exceeds the Sum Insured thereon, then You shall be considered as being Your own Insurer for the difference and shall bear a rateable portion of the Damage accordingly. Every item, if more than one, of the Policy shall be separately subject to this condition.

2. All insurance under this Section of the Policy shall cease on expiry of seven days from the date of fall or displacement of the insured building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.

Provided such a fall or displacement is not caused by insured perils, Damage which is covered by this Policy or would be covered if such building, range of buildings or structure were insured under this Policy.

However, We may agree to continue the insurance subject to revised rates, terms and conditions provided that we have been given express notice within 7 seven days of such fall or displacement of the building.

3. The insurance under this Section does not cover any Damage to the property which at the time of happening of such Damage, is insured by or would, but for the existence of this Policy be insured by a Marine Policy, except in respect of any excess beyond the amount which would have been payable under the Marine Policy or Policies had this insurance not been effected.

ADDITIONAL BENEFIT

1. LOCAL AUTHORITY REQUIREMENT

WHAT IS COVERED

We will pay for the additional cost of reinstatement of property damaged during the currency of the Policy to comply with Building or other Regulations framed in pursuance of any Act of Parliament or with Bye laws of any municipal or local authorities

WHAT IS NOT COVERED

We will not be liable for:

- 1. The cost incurred
 - a.) In respect of any Damage not insured by this Policy.
 - b.) where Notice has been served on You before occurrence of Damage.
 - c.) In respect of undamaged property or undamaged portion of property other than foundations of that portion of property Damaged.
- 2. The additional cost that would have been required to make good the property Damaged to a condition equal to its condition when new, had the necessity to comply

with any of Regulations or Bye laws not arisen.

SECTION 3 FIXED GLASS AND SANITARY FITTINGS

WHAT IS COVERED

In the event of accidental breakage to Fixed Glass and Sanitary Fittings in Your Premises, We will pay for the cost of repair or replacement of the damaged items.

We will also pay for:.

1. Damage to frame and framework of any description following breakage of Glass.

2. Following breakage of Glass, the cost of tinting, lettering, painting, embossing, silvering or any other ornamental work on the replacement

Glass, provided that such costs have been included in the Sum Insured of the Glass under this Section.

3. Accidental Damage to the contents of Your premises caused by breakage of Glass or Sanitary Fittings upto a limit of Rs.5,000/- (Rupees five thousand) during any Policy Period.

WHAT IS NOT COVERED

We will not be liable for

1. An Excess of Rs.500/- Rupees five hundred for each and every claim.
2. Breakage or damage during removal, alteration and repairs in or about the premises
3. Disfiguration or scratching or damage of Glass or Sanitary Fittings other than the fracture extending through the entire thickness of Glass or Sanitary Fittings.
4. Breakage of Glass or Sanitary Fittings which are not completely and securely fixed.
5. Any consequential loss except as provided for under Item 3 of coverage.

SPECIAL CONDITION

AVERAGE UNDER INSURANCE

It is a requirement of this Section of the Policy that the Sum Insured of each item in the Section shall be equal to cost of replacement of the insured property on the date of replacement by new one of the same kind. If the Sum Insured is less than the Replacement Value of the property, then You shall be considered Your own Insurer for the difference between Sum Insured and cost of replacement and shall bear a rateable proportion of the Damage. Each item, if more than one, shall be separately subject to this condition.

SECTION 4 PERSONAL ACCIDENT

DEFINITIONS

1. Insured Person

It means You, Your partners, directors or Your employees aged between 18 eighteen years and 70 seventy years permanently working with You and named in the Schedule relating to this Section.

2. Injury

It means accidental physical bodily harm excluding illness or disease, solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.

3. Accident

It means a sudden, unforeseen and involuntary event caused by external, visible and violent means.

4. Medical Practitioner

A Medical Practitioner is a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or

9. Temporary Total Disablement

The bodily injury which as its direct consequence will prevent the Insured Person from engaging in all types of occupation or any employment whatsoever for a period not exceeding 104 one hundred and four weeks from the date of injury to the time when the Insured Person is fit enough to resume duty or engage in any kind of occupation, as certified by a Medical Practitioner.

It means You, Your partners, directors or Your employees aged between 18 eighteen years and 70 seventy years permanently working with You and named in the Schedule relating to this Section.

2. Injury

It means accidental physical bodily harm excluding illness or disease, solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner.

3. Accident

It means a sudden, unforeseen and involuntary event caused by external, visible and violent means.

4. Medical Practitioner

A Medical Practitioner is a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license.

5. Notification of Claim

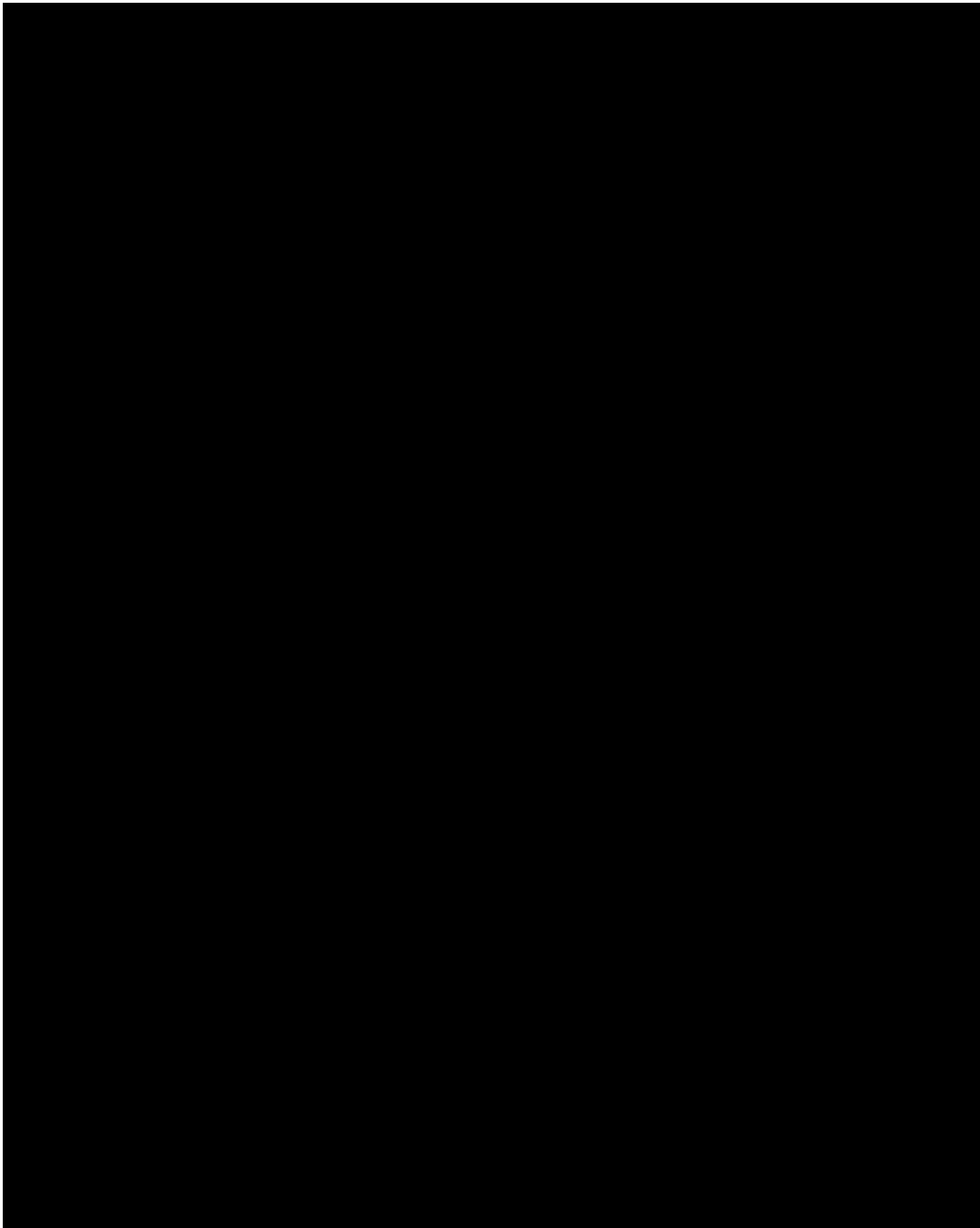
It means the process of notifying a claim to us by specifying the timelines as well as the address / telephone number to which it should be notified.

6. Loss of Limbs

It shall mean physical separation of one or more hands or feet or permanent and total loss of use of one or more hands or feet.

Jewellery Block Protector (UIN : IRDAN106P0005V01200203)
Attaching to and forming part of Policy Number 48037453

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to
Trusted Certificates'-->Click on 'OK'-->Click on 'Close'



i.) Big toe	
ii.) Some other toe	
m.) Sense of smell	

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n.) Sense of taste	
o.) i.) Fracture of any bone above ankle in either leg with established and permanent non union	
ii.) Fracture of one or more bones above wrist with established and permanent non union	
p.) Shortening of the leg by 5 cm or more	
p.) Loss of at least 50% of all sound and natural teeth, including capped or eroded teeth	2 % as assessed by Doctor
q.) Any other permanent partial disablement	1% of C.S.I or Rs. 5000/- (Rupees five thousand) per week whichever is lower.
6. Temporary total disablement	

ADDITIONAL BENEFITS

COVER

BENEFIT

1. In the event of death of Insured Person outside his her Home, transportation cost for carriage of dead body to Home including funeral charges is payable.	2% of Capital Sum Insured or Rs.2,500/- (Rupees two thousand and five hundred) whichever is lower, in addition to C.S.I.
2. Cost of clothing of Insured Person Damaged in the Accident for which liability is admitted by Us.	Rs. 1000/- (Rupees one thousand) or actual expenses whichever is lower, in addition to C.S.I. Rs. 1000/- (Rupees one thousand) or actual expenses whichever is lower, in addition to C.S.I.
3. Ambulance charges for transportation of Insured Person to hospital following Accident for which liability is admitted by Us.	C.S.I.
4. Education Fund In the event of death or permanent total disablement (i.e. Items 1 to 4 of Table of Benefits) of Insured Person following Accident for which liability is admitted by Us, We will pay compensation towards Education Fund for dependent children as below	-10% (ten percent) of C.S.I subject to a maximum of Rs. 5000/- (Rupees five thousand), in addition to C.S.I. -10% (ten percent) of C.S.I subject to a maximum of Rs. 10000/- (Rupees ten thousand) , in addition C.S.I.
a) For one child upto the age of 23 yrs.	- 10% (ten percent) of C.S.I. subject to a maximum of Rs.15,000/- (Rupees fifteen thousand), in addition to C.S.I.
b) For more than one children upto the age of 23 yrs.	
5. Loss of Employment In the event of loss of limbs or permanent total disablement i.e. Items 2 to 4 of Table of Benefits of Insured Person following Accident for which liability is admitted by Us, We will pay compensation for loss of his/her employment.	
6. If the Insured Person is entitled to compensation for a permanent total disablement benefit under this Section i.e. Items 2 to 4 of Table of Benefits, then We will pay upto 10% of the C.S.I. or Rs.50,000/- Rupees fifty thousand whichever is lower, in addition to C.S.I. for the following:	
a. The costs incurred by Insured Person to undergo a rehabilitation programme to adjust to Injuries sustained	
b. Any costs incurred for the modification of his house or car that is required as a result of the Injuries sustained	

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2. Accidental Damage

It means actual and/or physical loss of or damage to tangible property of any person as a result of Accident.

3. Property

It means material property.

4. Event

It means one occurrence or number of occurrences arising directly or indirectly from one source or original source.

5. Insured Person

It means You, Your partners, directors or Your employees aged between 18 eighteen years and 70 seventy years permanently working with You at the insured premises.

6. Pollution

It means pollution or contamination of the atmosphere or of any water, land or other tangible property.

7. Limit of Indemnity

It means the total monetary amount of Our liability for one event/accident and all events accidents during the Policy Period. Our total liability to pay compensation, claimant's cost, fees and expenses, defence costs shall not exceed Limit of Liability Sum Insured opted by You under this Section.

8. Retroactive Date

It means the date when the risk is originally incepted under a claims made Policy and thereafter renewed without break in the period of cover.

9. Defence Cost

It means all costs, fees and expenses incurred with Our prior consent in the investigation, defence or settlement of any claim made against You or any Insured Person and the cost of representation at any inquest, enquiry or any other proceedings in respect of matters which have a direct reference to any claim made or which might be made against You or any Insured Person provided such claims are subject to indemnity by the Policy whether liability attaches or not.

PART A PUBLIC LIABILITY

WHAT IS COVERED

We will indemnify You against all sums which the Insured Person shall become legally liable to pay as compensation for

WHAT IS NOT COVERED

We will not be liable for:
1 0.25% quarter per cent) of limit of liability subject to a minimum of Rs.1,000/- Rupees

1. Accidental injury to any person other than any Insured Person or his/her Family member.	one thousand for any one accident.
2. Accidental Damage to property belonging to any person other than any Insured Person or his/her Family member.	2 Injury or Damage to property caused by products except while remaining in Your custody or control other than food or beverages sold or supplied by You or on Your behalf to employees or visitors for consumption on Your premises.
Provided that the accident has taken place in connection with Your Business during the Period of Insurance for which the Insured Person is held responsible and the claim is lodged on the Insured Person during the Policy Period.	3 Accidents directly or indirectly caused by traceable to or arising out of the ownership possession or the custody by You or on Your behalf of animals, vehicles, aircraft, ships, boats or craft of any kind.
We will pay in respect of Your liability towards:	4 a) Any compensation for death of or bodily injury to Insured Person or Your contractor's employee or Damage to property belonging to or in the custody, care and control of Insured Person or Your contractors employees.
a) Compensation payable of to third parties	b) Damage to property owned, leased and hired or under hire-purchase or on loan to You or otherwise in Your control, care and custody, other than the premises or contents thereof temporarily occupied by You for work therein but no indemnity is granted for Damage to that part of the property on which You are working and which arises out of such work.
b) Third party legal costs awarded by the Court	5 Accidents arising out of transportation of materials outside Your premises.
c) Your Defence Costs.	6 Accidents arising out of alteration, addition, repairs or decoration to the premises specified in the Schedule.
	7 Any claim arising out of infringement of plans, copyright, patents, trade marks and registered design.
	8 Any claim arising from or in connection with:
	a) The giving of advice by or on Your behalf.
	b) The designs, plans, formula or specification of products or work for a fee.

ADDITIONAL BENEFITS

The Public Liability Section of the Policy also covers upto 20% twenty percent of the limits of liability within overall liability i.e. Sum Insured under the Section) arising out of any accusation of shoplifting, theft, dishonesty or improper conduct by any visitor in Your insured premises resulting in their wrongful detention, false or malicious prosecution or false imprisonment.

PART B WORKMEN'S COMPENSATION

WHAT IS COVERED

If You are liable at law for:

Accidental injury to any employee mentioned in the Schedule relating to this Sub-Section happening during the Policy Period arising out of and in the course of employment with You in respect of Your business mentioned in the Schedule under the Fatal Accident Act 1855, Workmen's Compensation Act 1923 or any amendment thereto or under Common Law.

We will pay for -

1. Damages or compensation legally payable by You to the employees for their accidental injury or death.

WHAT IS NOT COVERED

We will not be liable for

1. Any interest and or penalty imposed on You on account of failure to comply with requirements laid down under Workmen's Compensation Act 1923 and subsequent amendments of the said Act.
2. Liability in respect of any employee who is not a Workman within the meaning of the Workmen's Compensation Act.
3. Any liability assumed by You through a contract or agreement unless such liability would have attached notwithstanding such agreement.

2. Their legal costs to the extent awarded by the Court.

3. Your Defence Costs..

GENERAL EXCEPTIONS

Applicable to Part A and B

We will not be liable for

1. Any fine, penalty or liquidated damages.
2. Any liability assumed by You under an Agreement unless such liability would have attached to You notwithstanding such Agreement.
3. Damage to property or any consequential loss as a result of such damage to property.
 - a) owned by or hired by You or any Insured Person
 - b) held in trust by You or any Insured Person, other than visitor's personal effects.
4. Any sum awarded by way of punitive or exemplary damages.
5. Liability arising out of loss of financial nature such as loss of goodwill, loss of market etc.
6. Liability arising out of all personal injuries such as libel, slander and defamation.
7. Any damage and/or injury originating before the Retroactive Date mentioned in the Schedule.

SECTION 6 MONEY

DEFINITION

- i) Money** shall mean and include cash, bank drafts, bank and currency notes, current coins, cheques, postal orders, money orders and current postage stamps.
- ii) Bank** shall mean and include bank of every description, post office, government treasury.
- iii) Business Hours** shall mean the period during which You or Your partners, directors or any employee authorised to handle the Money of Your business are on the premises for the purpose of the business.
- iv) Authorised Representative** shall include Your employees, partners and directors, employees of Your sister concerns operating from the same premises or employees of any other concern who is engaged in the work of carrying Your Money through a specific Contract or Agreement executed by You.

WHAT IS COVERED

In the event of loss of Money relating to Your business happening during the currency of the Policy in accordance with Circumstance(s) or Situation(s) described below, We will indemnify You against such loss subject to limits stated in the Schedule.

Circumstance(s) or Situation(s):

1. Loss of Money due to accident or misfortune whilst in direct transit in connection with Your business from or to insured premises provided that such Money is in personal custody of You or Your Authorised Representatives.
2. Loss of Money due to accident or misfortune whilst in direct transit in connection with Your business between any collection/payment centre and Bank provided such Money is in personal custody of You or Your Authorised Representatives.
3. Loss of Money due to fire, explosion/implosion, lightning, aircraft damage, riot, strike, malicious damage house breaking, burglary, robbery,

WHAT IS NOT COVERED

- We will not be liable for
1. Shortage of Money due to error or omission.
 2. Loss of Money entrusted to any person other than You, Your partners, directors or Your Authorised Representatives.
 3. Loss arising from fraud or dishonesty of Your employee or Authorised Representative unless such loss is discovered within 48 hours of its occurrence.
 4. Loss of Money extracted from safe, strong room, almirah or cash box following the use of key to the said safe or strongroom, unless such key has been obtained by assault or violence or threat thereof.
 5. Loss of Money insured by any other Policy except in respect of any excess beyond the amount which would have been payable under such Policy or Policies had this insurance not been affected.
 6. Theft from any unattended vehicle except from car of fully enclosed saloon type having all its doors, windows and other openings securely locked and properly fastened.
 7. Loss of Money in transit outside the limits of the city/town where the insured premises are located.

<p>any other electronic item including accessories and/or data carrying material belonging to You or for which You are responsible is Damaged whilst contained in Your insured premises by any cause other than those excluded, We will pay for the cost of repair or replacement or at Our option repair, reinstate or replace such Damaged equipment or items, accessories, tape or data carrying material.</p>	<p>a minimum of Rs. 2,500/- (Rupees two thousand five hundred)</p> <p>b.) In respect of Electronic Equipment with value upto Rs. 100,000/- (Rupees one lakh),</p> <p>i.) 5% (five per cent) of the claim amount subject to a minimum of Rs.1,000/- (Rupees one thousand), if Electronic Equipment is other than Winchester drive.</p> <p>ii.) 10% (ten percent) of the claim amount subject to a minimum of Rs.2,500/- (Rupees two thousand and five hundred), if Electronic Equipment is Winchester drive.</p>
<p>This cover is applicable during the period when after successful completion of their performance/acceptance test, such equipments, parts, accessories are at work or at rest or being dismantled for the purpose of cleaning, overhauling or in course of aforesaid operation themselves or when being shifted within Your insured premises or during subsequent re-erection.</p>	<p>c.) In respect of Electronic Equipments with value more than Rs. 100,000/- (Rupees one lakh),</p> <p>i.) 5% (five per cent) of the claim amount subject to a minimum of Rs.2,500/- (Rupees two thousand five hundred), if Electronic Equipment is other than Winchester drive.</p> <p>ii.) 25% (twenty five percent) of the claim amount subject to a minimum of Rs.10,000/- (Rupees ten thousand), if Electronic Equipment is Winchester drive</p> <p>2. Damage due to faults/defects existing at the commencement of this insurance and known to You ,Your partners, directors or Your employees, whether such faults/defects were known to Us or not and any wilful act or negligence of You ,Your employees, directors, partners or representatives.</p> <p>3. Damage due to continuous influence of operation (e.g. wear and tear, cavitation, erosion, corrosion, incrustation) gradual deterioration and climatic condition other than those described and covered as insured perils in Section 2.</p> <p>4. Any cost incurred in connection with elimination of functional failures unless such failures were caused by Damage covered under this Section of the Policy.</p> <p>5. Damage for which the manufacturer or supplier is responsible either by law or under contract or any amount recoverable under the terms of Maintenance Agreement.</p>

6. Damage to rented or hired equipments to You for which owner is responsible either by law or under lease and/or Maintenance Agreement.
7. Cost incurred/time involved in the movement of equipment and/or other property and/or personnel outside Geographical Limits, other than cost of delivery for equipment parts Damaged.
8. Damage to consumable items (e.g. bulbs, valves, tubes, ribbons, fuses, seals, belts, wires, chains, exchangeable tools, objects made of glass, porcelain or ceramics) and operating media as well as aesthetic defects like scratches etc. unless such parts are affected by an indemnifiable Damage to the insured item itself.
9. Damage arising through fitting, adjustment, repair or dismantling of any part of said equipment/installation other than by an authorised representative of an Electronic Equipment manufacturer, dealer or that of a reputed repairer.
10. Any cost required for alteration, improvement or overhaul or for making drawings, patterns and core boxes.

WARRANTIES

It is warranted that a Maintenance Agreement for the Electronic Equipment installations from its manufacturers or a Company or concern approved by the manufacturers shall be kept in force throughout the currency of insurance under this Section of the Policy and no variation in the term of Agreement shall be made without Our written consent. For the purpose of this Warranty, Maintenance Agreement shall mean an Agreement which provides for:

- i) Maintenance services of the Electronic Equipment installations including preventive treatment or adjustment of mechanical or moving parts, safety checks and
- ii) Rectification of damage or faults arising from any cause during normal operation as well as from ageing.

Provided that this Warranty shall not apply if the additional premium as required by Us is paid by You for deletion of this Warranty or there is competent in-house maintenance facility for all equipments covered under this Section. The Warranty is also not applicable for Personal Computers with Sum Insured upto Rs.100,000/- (Rupees one lakh)

SPECIAL PROVISIONS

1. SUM INSURED

It is a requirement under this Section of the Policy that the Sum Insured shall be equal to cost of replacement of Electronic Equipment as new of same kind, type and capacity including freight, dues and custom duties and also cost of dismantling and re-erection. It shall include the value of system software also.

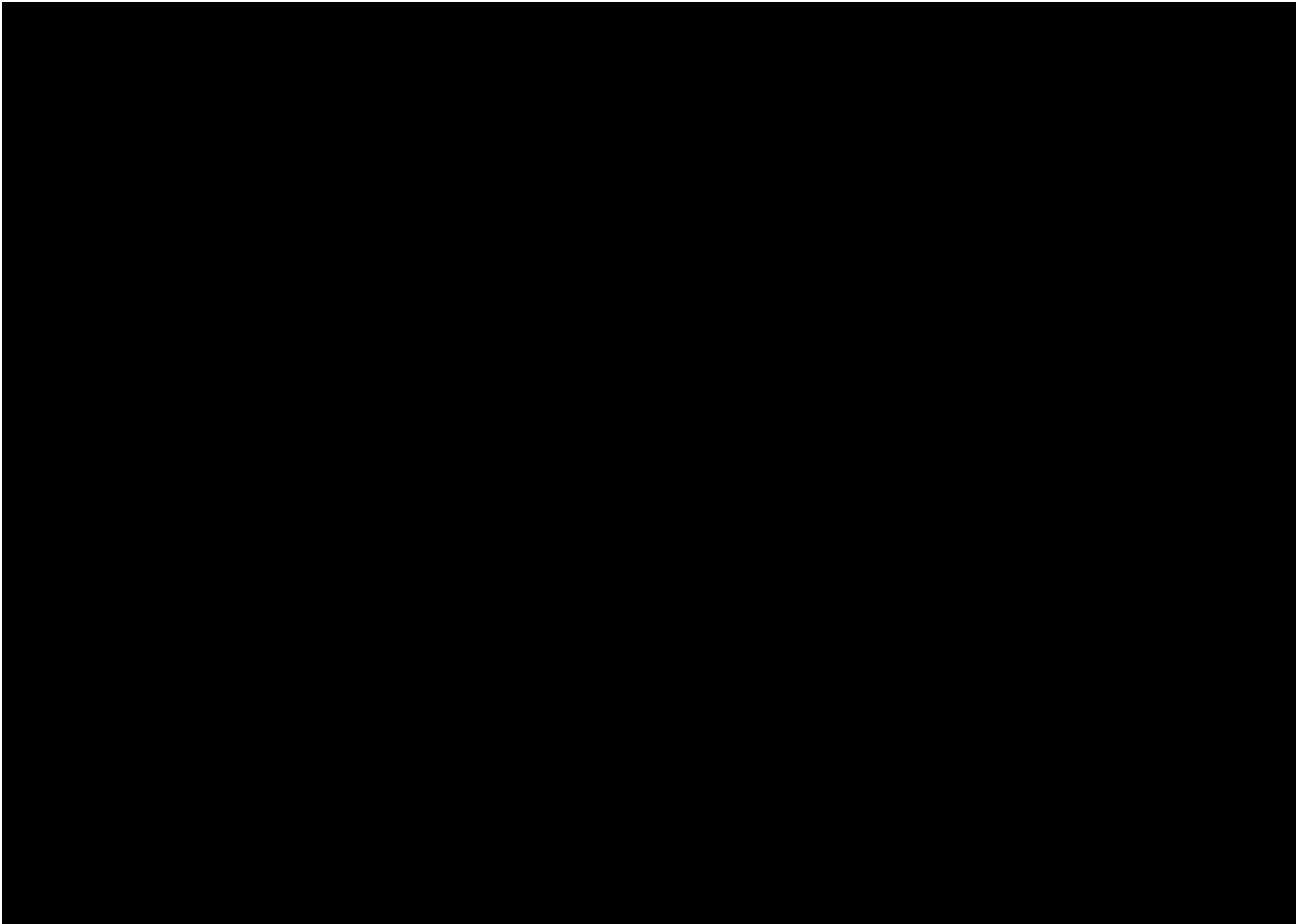
2. BASIS OF CLAIM SETTLEMENT

If the insured equipment is Damaged, We will pay for expenses necessarily incurred to restore the damaged equipment to its former state of serviceability (Repair Basis) or pay the Market Value of the equipment if the cost of its repair exceeds or equals the Market Value of the equipment immediately before the Damage (Total Loss Basis) We will also pay the following to the extent these expenses have been included in the Sum Insured.

- i.) Cost of dismantling and re-erection for the purpose of repairs.
- ii.) Ordinary freight to and from the repair shop.
- iii.) Custom duties and other dues.

a.) Repair Basis: - In Repair Basis settlement, the following points will be taken into account while setting the claims:

- i.) No deduction will be made for depreciation in respect of parts replaced except those with limited life.
- ii.) If the repairs are executed at a workshop owned by You, We will pay the cost of materials and wages incurred for the purpose of repairs plus a reasonable percentage to cover overhead charges



being repaired to Our satisfaction or if temporary repairs are carried out without Our consent.

SECTION 8

NEON AND ILLUMINATED SIGN, HOARDINGS AND TRADE EQUIPMENTS (ALL RISK)

Property Insured

Item-1: Neon and Illuminated Signs.

Item-2: Hoardings.

Item-3: Other Trade Equipments as specified in the Schedule.

belonging to You or for which You are responsible in connection with Your business.

WHAT IS COVERED

We will indemnify You against Damage by any cause not otherwise excluded hereafter to the property insured whilst on the premises for Items (1) and (2) and anywhere within the Geographical Limits specified under the Policy for Item (3).

WHAT IS NOT COVERED

We will not be liable for:

- 1) a) First Rs. 1,000/- (Rupees one thousand) or 5% (five per cent) of the claim amount whichever is higher in respect of Damage to Hoarding.
- b) First Rs. 500/- (Rupees five hundred) or 5% (five per cent) of the claim amount whichever is higher in respect of Damage to Neon and Illuminated Signs and Other Trade Equipments insured.
- 2) Damage:
 - a) to property insured caused by its undergoing any heating process or any process

- involving the application of heat.
- b) due to theft or attempted theft by or in connivance with You or Your Family or employee.
- c) due to any person obtaining the property by deception.
- d) caused by or arising from
- i) moth, insect, mildew, vermin, fungus, wear & tear, depreciation or any gradually operating cause.
- ii) any process of dyeing, cleaning, washing, repairing or restoring to which the property is subjected.
- iii) mechanical or electrical breakdown or failure.
- iv) gradual deterioration, market depreciation, improper maintenance.
- e) to electrical equipment by its short circuiting or overrunning .
- f) due to theft from any unattended vehicle except from car of fully enclosed saloon type having all its doors, windows and other openings securely locked and properly fastened.
- g) whilst being conveyed by any carrier under contract of affreightment.
- h) cost of remaking any film, disc, tape or the value of any information contained on it.

SPECIAL PROVISIONS

1. Basis of Claim Settlement:

In the event of Damage to property insured, We will pay the full cost of repair or replacement to a condition equal to but not better or more extensive than its condition when new, provided such cost has been incurred, otherwise a deduction will be made for wear and tear and depreciation.

2. Average (Under-Insurance)

If the property insured at the commencement of Damage by any insured peril be of greater Reinstatement Value than the Sum Insured, then You shall be considered as being Your own Insurer for the difference and shall bear a rateable proportion of the Damage accordingly. Each item, if more than one, is subject to this condition.

3. Sum Insured

It is a requirement under this Sub-Section that the Sum Insured shall be equal to the cost of replacement of the insured item by a new one of the same kind, type and capacity including custom duties, dues and freight and also cost of dismantling/erection as applicable.

In witness whereof, the undersigned being duly authorized has here unto set his/her hand on this policy on Date 27/02/2023 at gurgaon.

Service Tax No : AAACI7573HST001

Corporate Identity No (CIN) U74899DL2000PLC107621

Policy Issuing Office: Delhi

Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi

Jewellery Block Protector (UIN : IRDAN106P0005V01200203)
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