



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	PAITHAN MEGA FOOD PARK PRIVATE LIMITED
Customer ID	:	PO95672606
Address	:	NATH HOUSE, NATH ROAD, AURANGABAD 431 005 KRANTI CHOWK (AUANGABAD) ,MAHARASHTRA, 431005
Phone No.	:	
E-mail Id/Fax	:	gnramdas@nathpaper.com, /
PAN No.	:	AAGCP0920M
GSTIN/UIN.	:	27AAGCP0920M1ZB / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16040011220100000016
Period of Insurance	:	From: 13/03/2023 12:00:01 AM To: 12/03/2024 11:59:59 PM
Date of Proposal	:	13-Mar-23
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	449,876
GST	:	80,978
Total (₹)	:	5,30,854
Receipt No. & Date	:	16040081220000016062 - 10/03/23

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2088



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 477,300,000

6. Block Details :

IIB Occupancy Code	:	2088
Location Address with Pin Code	:	GUT NO.120,121,122,124,125,126,127,128 AT VILLAGE DHANGAON, AND GUT NO. 53,55 ,56 AT VILLAGE,WAHEGAONTQ. PAITHAN, DIST. AURANGABAD (PIN CODE WAHEGAON 431 148),MH2085,PAITHAN SUGAR FACTORY, MH,MAHARASHTRA, INDIA, 431148.
Description of Property	:	FOOD PROCESSING-RISK CODE-2088OF & V Factory Building(PEB),about 8610 Sq.Mtr. OAll types of Plant & Machinery/Electronic Equipments,Cold storage, Boiler & accessories OStock of FRUIT POUCHES AND FRUIT PACKING (TETRA PACK) & or in procesOO
Occupancy Description	:	Fruit products and Condiment Factories (including fruit pulp making)

(a) Block 1:

Name of Block:F & V Factory Building (PEB), about 8610 Sq. Mtr. situated at the Insured's Factory premisesDhangaon,Tq.Paithan,Dist.Aurangabad-431148		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	11,18,00,000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		111800000

(b) Block 2:

Name of Block:All types of Plant & Machinery / Electronic Equipments , Cold storage, Boiler & accessories		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	360500000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		360500000

(c) Block 3:

Name of Block:Stock of FRUIT POUCHES AND FRUIT PACKING (TETRA PACK) & or in process.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	5000000
6.	On Stock held in trust	0



7.	Others (To Specify)	:	NA
	Total Sum Insured	:	5000000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	111800000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	360500000
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	5000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	477300000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Architects surveyors and consulting engineers fees (in excess of 3% of the claim amount) (Add On 1001)	:	300000
2	Earthquake (Fire and Shock) (Add On 1009)	:	477300000
3	Impact damage due to insureds own rail/road vehicles, fork lifts, Cranes, stackers, and the like and articles dropped there from (Add On 1006)	:	
4	Omission to insure additions, alterations or extensions(Add On 1008)	:	5% of SI (Building including Plinth and Foundation and Compound wall, Plant and Machinery, FFF)
5	Removal of Debris (In excess of 1% of claim amount)(Add On 1002)	:	300000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	IDBI BANK LTD
2	JANA KALYAN SAHKARI BANK LIMITED, MUMBAI
3	SCB BANK

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO-160400	51	229437
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	220440

12. Subjectivities :

The insurance under this policy is subject to



Warranty Number	Section Code	IIB Occurrence Code	Warranty Title	Wordings
W1	I	NA	Warranty for FEA Installations	Warranted that Fire extinguishing Appliances (FEA) installations are maintained in efficient working conditions and Annual Maintenance Contract (AMC) with external agency is in force. For industries / establishments having full fledged Fire & safety and / or Maintenance department with well drawn out and documented maintenance standards, AMC with external agency is not mandatory.
Endorsements				: Endorsement6 - Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom , Endorsement9 - Earthquake (Fire and Shock),
Clauses				: Clause1 - Agreed bank Clause, Clause3 - Designation of property clause, Clause7 - Architects Surveyors and Consulting Engineers Fees clause (up to 3 % of the claim amount), Clause8 - Removal of Debris Clause (up to 1 % of the claim amount),
Special Conditions				: FOOD PROCESSING-RISK CODE-2088 BUILDING ₹11,18,00,000/- MACHINERY ₹36,05,00,000/- STOCK (TETRA PACK) ₹50,00,000/- Architects surveyors & consulting engineers fees +Omission to insure additions,alterations or extensions) FOOD PROCESSING-RISK CODE-2088 BUILDING ₹11,18,00,000/- MACHINERY ₹36,05,00,000/- STOCK (TETRA PACK) ₹50,00,000/- Architects surveyors & consulting engineers fees +Omission to insure additions,alterations or extensions)
Risk Covered				: As per Risk covered attached
Fire Products-Exclusions				: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:



Net Premium under the policy	:	4,49,876
GST	:	80,978
Total premium including GST	:	5,30,854
Total premium including GST(In words)	:	RUPEES FIVE LAC THIRTY THOUSAND EIGHT HUNDRED FIFTY-FOUR ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 4,49,876
SGST	9	40489
CGST	9	40489
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 10th day of March,2023.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 10/03/2023

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040022P0023381

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C