



MARINE CARGO OPEN POLICY

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details	Issuing Office Details

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Insured Name	:	KEDIA GREEN ENERGY			
Customer ID	:	POA4709130	Office Code	:	JALNA BRANCH (160501)
Address		GUT NO. 389, GOREGAON KHURD, KAPSI MAZHOD ROAD, TALUKA/ DIST- AKOLA 444001	Address	:	K.K.NIWAS LAKKAD KOT NEAR BUS STAND AURANGABAD ROAD JALNA ,431203
		AKOT ,MAHARASHTRA, 444101			
Phone No	:		Phone No	:	02482232708 / 02482232709
E-mail/Fax	:	kediacottfibers@gmail.com, /	E-mail/Fax	:	nia.160501@newindia.co.in/
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178
GSTIN/UIN	:	27AVXPK3932D1ZA / NA	GSTIN	:	27AAACN4165C3ZP
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)

Policy Details Business Source Code

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Policy Number	:	16050121230200000023	Dev.Off. level/Broker/Web Aggregator	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),		
Period of Insurance	:	From: 21/04/2023 02:24:00 PM To: 20/04/2024 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:			
Prev. Policy no.	:		Phone No	:	02402350377, 9850049400 / NA		
Client Type	:	Non-Corporate	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //		

Co-Insurance Details

Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301_PUNE BRANCH - 1	49	1470
OUT	NEW INDIA ASSURANCE CO. LTD.	JALNA BRANCH	51	1530

Premium Details

1 Torridan Dotaile						
	Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
	2999	540	1	3540	RUPEES THREE THOUSAND FIVE HUNDRED FORTY ONLY	16050181230000000595 - 24/04/23

Journey Details

Journey From	Journey To	Transport Mode	
Anywhere in India	Anywhere in India	Rail/Road	

Total Sum Insured (₹) : Risk 1 :: 10000000 Basis of valuation + % Extra for Cargo : Risk 1 :: C + 10 Sum Insured

Commodity description : Risk 1 :: Bio Mass Briquette **Packaging description** : Risk 1 :: Standard and Customary

Single Carrying Limit (₹) : Risk 1 :: 500000Limit per any one Vessel (₹) : Risk 1 :: 1

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



: Risk 1 :: 1 Limit per any one Aircraft (₹) Limit per Registered Post (₹) : Risk 1 :: 1

Limit per location (₹) : Risk 1 :: 10000000 Transit By : Risk 1 :: Rail/Road Place of Storage : Risk 1 :: NA Days of Storage : Risk 1 :: NA

: Risk 1 :: ITC-A, SRCC, Risk Covered

Excess : Excess Applicable on - Others, Excess(%) Others - 0.5% OF CONSIGNMENT%

Terms of Insurance

Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immidiately on reciept of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immidiately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 21/04/2023 02:24:00 PM to 20/04/2024 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Inland Transit (Rail or Road) Clause A (2010)
 2) Strikes Riots And Civil Commotions Clause (Inland Transit Not In Conjunction With Ocean Going Voyage)
 3) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 5) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 6) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause
- 10/11/2003 CL 370
- 7) Termination of Transit Clause JC2009/056 01/01/2009 8) Subject to Important Notice Clause
- 9) Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010) 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty

12) Cargo Termination of Transit (Storage) Clause
13) Special Condition: All risk + SRCC+ ITC A + Invoice + Frieght charges + 10 %.
Coverage for Loading and Unloading Each and every consignment should be declared through email on a monthly basis. ON 5 TH OF EVERY MONTH ON a MONTHLY BASIS.

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS

Survey: In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

	Rate of Tax	Amount in INR
Taxable Value		₹3000
SGST	9	270
CGST	9	270
IGST	0	0

"Specified Territory Exclusion Clause"

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term Specified Territory Exposures includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, good, property, asset, services in a Specified Territory or, as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well as any person ordinarily resident in a Specified Territory, the government of a Specified Territory as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates outside of a Specified Territory. Specified Territory.

Specified Territory means The Republic of Belarus, Ukraine, and/or The Russian Federation.

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 24th day of April, 2023

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



For and on behalf of The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url https://newindia.co.in/portal/intimateClaim

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No: 16050123P0000632

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C