



MARINE CARGO OPEN COVER (CARGO) SCHEDULE

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have agreed to pay in compliance with the Sec 64V(B) of the insurance Act 1938 the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: M/S.INSPIREON ENTERPRISES PVT LTD	Office Code	: AHMEDNAGAR D.O. 151800 (151800)
Customer ID	: PO85531228	Address	: ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001
Address	: LEVEL 10,86686/B/6/D/K,ROAD NO.12, BANJARA HILLS, HYDERABAD, Hyderabad ,TELANGANA, 500034	Phone No	: NA
Phone No	: /	E-mail/Fax	: /
E-mail/Fax	: accounts@level10.in , /	S.Tax Regn. No	: AAACN4165CST178
PAN No	: /	GSTIN	: 27AAACN4165C3ZP
GSTIN/UIN	: 36AABC17862G1ZE / NA	SAC	: 997135 (Marine,aviation and other transport insurance srvc)

Policy Details		Business Source Code	
Open Cover Number	: 15180021230300000002	Dev.Off. level/Broker/Web Aggregator	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Period of Insurance	: From: 15/05/2023 10:56:52 AM To: 14/05/2024 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	: /
Date of Proposal	: 15-May-23	Phone No	: 02402350377, 9850049400 / NA
Date and Time of Insurance of Open Cover	: 16-May-2023 02:23:49	E-mail/Fax	: kailash@jainuineinsurance.co.in, //

Journey Details		
Journey From	Journey To	Mode of Transit
ANYWHERE IN WORLD TO	ANYWHERE IN INDIAN	Vessel/Rail/Road
ANYWHERE IN WORLD TO	ANYWHERE IN INDIAN	Rail/Road/Air

Transit Details		
Transit Type	Packaging Description	Commodity Description
Rail/Road/Sea(Import)	STD	MODULAR KITCHENS APPLIANCES, ELECTRONIC AND ELECTRICAL ITEMS ETC,ALL TYPES OF GLASSES AND GOODS RELATED TO INSURED BUSINESS
Rail/Road/Air(Import)	STD	MODULAR KITCHENS APPLIANCES, ELECTRONIC AND ELECTRICAL ITEMS ETC,ALL TYPES OF GLASSES AND GOODS RELATED TO INSURED BUSINESS
Rail/Road/Air(Export)	STD	MODULAR KITCHENS APPLIANCES, ELECTRONIC AND ELECTRICAL ITEMS ETC,ALL TYPES OF GLASSES AND GOODS RELATED TO INSURED BUSINESS
Rail/Road/Air(Export)	STD	MODULAR KITCHENS APPLIANCES, ELECTRONIC AND ELECTRICAL ITEMS ETC,ALL TYPES OF GLASSES AND GOODS RELATED TO INSURED BUSINESS

Limit Per Registered Post (₹) : 20000000
 Limit Per Aircraft (₹) : 20000000
 Limit Per Vessel (₹) : 20000000

Policy No. : 15180021230300000002 Document generated by 40077 at 16/05/2023 14:23:50 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Basis of valuation + % Extra for Cargo Insurance : Actual Duty paid or The SI whichever is less + 10%

Risk Covered : ICC-A&WAR&SRCC,ICC-Air&WAR&SRCC,ICC-A&WAR&SRCC,ICC-A&WAR&SRCC

Excess	: 1 % of Claim Amount
---------------	-----------------------

Terms of Insurance

This Insurance is subject to advance premium deposit account to be maintained by the insured with statutory credit balance in compliance with Sec.64V (B) of the Insurance Act 1938 at the time and date of the commencement of each risk hereunder. Subject to following applicable important notice, conditions, clauses and warranties attached herewith and current at the time of attachment of each risk.

This contract is subject to such regulations as in force at the time the risk of each dispatch/shipment attaches hereunder. Subject to Open Cover clause as attached.

Closing Particulars : To be declared to the company immediately upon receipt of shipping document/advice.
Premium : Payable against each certificate as stated thereon or as per Debit Note from the advance premium deposit account to be maintained as stated above.



- 1) Limit Per Location Clause: Notwithstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 2) Machinery Subject to Clause : Institute Replacement Clause -01.01.34
- 3) Subject To Sellers Interest Clause
- 4) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 5) Institute Classification Cl. - 1.1.2001(amended)
- 6) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 7) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 8) Termination of Transit Clause JC2009/056 01/01/2009
- 9) Subject to Important Notice Clause
- 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty
- 12) Cargo Termination of Transit (Storage) Clause
- 13) Warranted that this policy shall run concurrent to the Sales Contract/Incoterms
- 14) Subject to SANCTION LIMITATION AND EXCLUSION CLAUSE LMA 3100 (Amended)
No (Re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or Switzerland.

15) Subject to RUB Exclusion Clause :
Excluding all loss, damage, liability, or expense directly caused by or arising from or in connection with the current Russia-Ukraine-Belarus conflict and/or any expansion of such conflict. Also excluded shall be loss, damage, liability or expense where the aforementioned conflict is deemed to be the proximate cause of such loss, damage, liability or expense. This also includes but is not limited to confiscation, expropriation, nationalization, deprivation or restraining in movement of vessels and cargo in the territory of the aforementioned countries.

- 16) Subject to Marine Cyber Endorsement Clause LMA5403
- 1.) Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.
 - 2.) Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.
 - 3.) Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403
11 November 2019

- 17) Subject to Five Powers War Clause
Where any war risks coverage is provided by underwriters, this(re)insurance excludes loss damage liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom, United States of America, France, the Russian Federation, the People's Republic of China.

JC2023-024
6th Jan 2023

- 18) Subject to War and Strike Risk Termination Clause
This clause shall be paramount and shall override anything contained in this insurance agreement inconsistent therewith.
- Notwithstanding anything to the contrary stated herein or subsequently added hereto, it is understood and agreed that if this treaty provides that war and strikes, riot and civil commotions risks (including terrorism) may be ceded hereunder, then the cover afforded by this reinsurance in respect of such war and strikes, riot and civil commotions risks (including terrorism) shall be subject to terms and conditions no wider than the relevant London Institute War and Strikes Clauses current at the inception of the risk ceded hereunder, or current at the later of either the inception date or the most recent anniversary date of this treaty.

The acceptance of war and strikes, riot and civil commotions risks (including terrorism) under this contract is at all times subject to 72 hours' notice of cancellation by insurers or reinsurers. Such cancellation becoming effective on the expiry of 72 hours from midnight of the day on which notice of cancellation is issued by either party.

Notice of cancelation can be given by e mail and is deemed served at the time that the e mail is sent. Also, any notice of cancelation given to the placing reinsurance broker or intermediary under this section shall be deemed to satisfy any requirement of notice provided for anywhere in this reinsurance agreement and shall override any inconsistent provisions as to notice within this reinsurance agreement.



19) Subject to Oil Price Cap Warranty where exposure to Russian oil exists. The insured represents and warrants that it is in compliance with the Russian price cap framework and any other restrictions on the supply or delivery of Russian oil and/or oil products applicable to it. The insured attests that:

(a) it has received and retained price information demonstrating that the Russian oil and/or oil products was/were purchased at or below the cap; or

(b) where not practicable to request and receive such information, it has obtained a signed attestation that the Russian oil and/or oil products was/were purchased at or below the cap or that the purchase of the Russian oil and/or oil products was pursuant to a licence or an exception.

20) Subject to JX2020-009A Communicable Disease Exclusion

21) Subject to Clause JX2020-007 - Joint Excess Loss Cyber Losses Clause

22) Subject to Specified Territory Exclusion Clause

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term Specified Territory Exposures includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, good, property, asset, services in a Specified Territory or, as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well as any person ordinarily resident in a Specified Territory, the government of a Specified Territory as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates outside of a Specified Territory.

Specified Territory means The Republic of Belarus, Ukraine, and/or The Russian Federation.
23) Special Condition: Coverage as per ICCA AND ITC A and with SRCC Clauses as applicable

Survey & Claim Settlement By

In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to

NAME : W K Webster (Overseas) Ltd,as agents of W K Webster - New York
ADDRESS : 80 Maiden Lane,NEW YORK NY 10038,United States of America
TELEPHONE : +1 212 269 8220 , +1 917 837 2831
FAX : +1 212 363 9726
EMAIL : ny@wkwebsteroverseas.com

OR

NAME : W K Webster & Co Ltd.,as agents of W K Webster - London
ADDRESS : Webster House,207 Longlands Road,SIDCUP,Kent DA15 7JH,United Kingdom
TELEPHONE : +44 20 8300 7744 (24 hr)
FAX :+44 20 8309 1266
EMAIL : info@wkwebster.com

OR

NAME : W K Webster (International) Pte Ltd,as agents of W K Webster - Singapore
ADDRESS : 20 Cecil Street,#22-03 Equity Plaza,Singapore 049705
TELEPHONE : +65 6222 6022 , +65 9732 1958
FAX : +65 6225 0428
EMAIL : info@wkwebster.com.sg

without which no claim or loss will be paid.

Claims Payable By:



In the event of loss or damage which may result in a claim under this insurance immediate notice must be given to

NAME : W K Webster (Overseas) Ltd,as agents of W K Webster - New York
ADDRESS : 80 Maiden Lane,NEW YORK NY 10038,United States of America
TELEPHONE : +1 212 269 8220 , +1 917 837 2831
FAX : +1 212 363 9726
EMAIL : ny@wkwebsteroverseas.com

OR

NAME : W K Webster & Co Ltd.,as agents of W K Webster - London
ADDRESS : Webster House,207 Longlands Road,SIDCUP,Kent DA15 7JH,United Kingdom
TELEPHONE : +44 20 8300 7744 (24 hr)
FAX :+44 20 8309 1266
EMAIL : info@wkwebster.com

OR

NAME : W K Webster (International) Pte Ltd,as agents of W K Webster - Singapore
ADDRESS : 20 Cecil Street,#22-03 Equity Plaza,Singapore 049705
TELEPHONE : +65 6222 6022 , +65 9732 1958
FAX : +65 6225 0428
EMAIL : info@wkwebster.com.sg

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 0
SGST	0	0
CGST	0	0
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 16th day of May,2023

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 16/05/2023

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180023P0001607

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C