



# MARINE CARGO OPEN COVER (CARGO) SCHEDULE

## Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have agreed to pay in compliance with the Sec 64V(B) of the insurance Act 1938 the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details	Issuing Of	fice Details
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		Surca Dotails		Ioouii	ig Office Details
Insured Name	:	VISIONWORK ENTERPRISES			
Customer ID	:	POA4394679	Office Code	:	Waluj Aurangabad (160503)
Address	:	8-2-686/B/6/D/K, ROAD NO.12, BANJARA HILLS, HYDERABAD, TELANGANA, 500034 Hyderabad ,TELANGANA, 500034	Address	:	Plot no P-134, Near More Chowk, MIDC Industrial, Area, Waluj ,431136
Phone No	:	XXXXXX2347	Phone No	:	NA
E-mail/Fax	:	support@jainuine.com, /	E-mail/Fax	:	/
PAN No	:		S.Tax Regn. No	:	AAACN4165CST178
GSTIN/UIN	:	36AAJFV2386F1ZW / NA	GSTIN	:	27AAACN4165C3ZP
	:		SAC	:	997135 (Marine, aviation and other transport insurance srvc)

Policy Details Business Source Code

- Folicy Details			Dusiness Source Code				
Open Cover Number	:	16050321230300000001	Dev.Off. level/Broker/Web Aggregator	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) 160503_Jainuine - (SI00253690),		
Period of Insurance	:	From: 01/04/2023 12:00:01 AM To: 31/03/2024 11:59:59 PM	Agent/Bancassurance/Spe cified Person/CPSC User	:			
Date of Proposal	:	01-Apr-23	Phone No	:	02402350377, 9850049400 / NA		
Date and Time of Insurance of Open Cover	:	26-Apr-2023 02:01:51	E-mail/Fax	:	kailash@jainuineinsurance.co.in, //		

**Journey Details** 

Journey From	Journey To	Mode of Transit
ANY WHERE IN WORLD	INDIA, VISIONWORK ENTERPRISES, BANJARA HILLS, HYDERABAD,	Vessel/Rail/Road
ANY WHERE IN WORLD	INDIA, VISIONWORK ENTERPRISES, BANJARA HILLS, HYDERABAD,	Rail/Road/Air

# **Transit Details**

Transit Type	Packaging Description	Commodity Description
Rail/Road/Sea(Import)	PALLETS	Furniture and fixtures, Electrical Fixtures, sanitaryware , Tiles, wardrobes
Rail/Road/Air(Import)	PALLETS	Furniture and fixtures, Electrical Fixtures, sanitaryware , Tiles, wardrobes

 Limit Per Registered Post (₹)
 : 10000000

 Limit Per Aircraft (₹)
 : 10000000

 Limit Per Vessel (₹)
 : 10000000

 Basis of valuation + % Extra for Cargo
 : CIF + 10%

Insurance Risk Covered

: ICC-A&WAR&SRCC,ICC-Air&WAR&SRCC

	- 1	
Excess		1.5 % of SI
LEXCESS		L   D   D   D   D   D   D   D   D   D

Terms of Insurance

## THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



This Insurance is subject to advance premium deposit account to be maintained by the insured with statutory credit balance in compliance with Sec.64V (B) of the Insurance Act 1938 at the time and date of the commencement of each risk hereunder. Subject to following applicable important notice, conditions, clauses and warrenties attached herewith and current at the time of attachment of each risk.

This contract is subject to such regulations as in force at the time the risk of each dispatch/shipment attaches hereunder. Subject to Open Cover clause as attached.

Closing Particulars: To be declared to the company immidiately upon reciept of shipping document/advice.

Premium: Payable against each certificate as stated thereon or as per Debit Note from the advance premium deposit account to be maintained as stated above.

- 1) Institute Cargo Clauses (A) 01/01/2009 CL382
  2) Institute Cargo Clauses (Air) 01/01/2009 CL387
  3) Institute War Clauses (Air Cargo) 01/01/2009 CL388 & Institute Strikes Clauses (Air Cargo) 01/01/2009 CL389
  4) Institute War Clauses (Cargo) 01/01/2009 CL385 & Institute Strikes Clauses (Cargo) 01/01/2009 CL386
  5) Limit Per Location Clause: Not withstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover. 6) Communicable Disease Exclusion Clause (Cargo) JC2020-011
  7) Institute Classification Cl. - 1 1 2001/arrange

- 7) Institute Classification Cl. 1.1.2001(amended) 8) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 9) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370 10) Termination of Transit Clause JC2009/056 01/01/2009
- 11) Subject to Important Notice Clause
- Subject to Sanctions, Limitation & Exclusion Clause JC 2010/014(11.08.2010)
- 13) Subject to Private Carriers Warranty

- 14) Subject to closed vehicle Warranty
  15) Cargo Termination of Transit (Storage) Clause
  16) Exclusion of unexplained losses & shortages.
  17) Exclusion of scratching, denting, rusting, peeling of paint.
  18) Excluding electrical and mechanical derangement.
- 19) Subject to sanctions, limitation & Exclusion clause JC 2010/014(11.8.2010)
- 20) Important Notice
- 21) Termination of Transit Clause(Terrorism)
  22) Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical & Electromagnetic weapons exclusion clause 10.11.03
- 23) Subject to Institute Replacement Clause
- 24) Special Condition: #Excluding Rusting, Oxidation ,Discoloration absolutely.#Warranted cargo is brand new and in original packing of OEM.#Excluding pre-existing damages#Termination of storage in transit clause. Excess -Min ₹10,000/-

# Survey & Claim Settlement By

In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to

Nearest New India Assurance company's office or the Policy Issuing office without which no claim or loss will be paid.

### Claims Payable By:

In the event of loss or damage which may result in a claim under this insurance immidiate notice must be given to

Policy Issuing Office

Premium and GST Details

Rate of Tax Amount in INR

# THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Premium		₹	0
SGST	0	0	
CGST	0	0	
IGST	0	0	

#### "Specified Territory Exclusion Clause"

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term Specified Territory Exposures includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, good, property, asset, services in a Specified Territory or, as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well as any person ordinarily resident in a Specified Territory, the government of a Specified Territory as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates outside of a Specified Territory.

Specified Territory means The Republic of Belarus, Ukraine, and/or The Russian Federation.

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 26th day of April,2023

	For and on behalf of The New India Assurance Company Limited		
Date of Issue: 26/04/2023			

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No: 16050323P0000124

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C