



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	SAMRUDHI SUGARS LIMITED
Customer ID	:	POA3502537
Address	:	RENUKANAGAR, VILLAGE DEVIDAHEGAON, TAL. GHANSAWANGI, DIST. JALNA GHARSAWANGI ,MAHARASHTRA, 431209
Phone No.	:	
E-mail Id/Fax	:	corporateofficesamrudhi@gmail.com, /
PAN No.	:	AAKCS2799F
GSTIN/UIN.	:	27AAKCS2799F1ZU / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16040011230100000004
Period of Insurance	:	From: 17/06/2023 10:35:14 AM To: 16/06/2024 11:59:59 PM
Date of Proposal	:	17-Jun-23
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	1,343,390
GST	:	241,810
Total (₹)	:	15,85,200
Receipt No. & Date	:	16040081230000003450 - 19/06/23

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2180



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 1,672,442,000

6. Block Details :

IIB Occupancy Code	:	2180
Location Address with Pin Code	:	RENUKANAGAR, VILLAGE DEVIDAHEGAON, TAL. GHANSAWANGI, DIST. JALNA, MAHARASHTRA, NA, MH1227, GHARSAWANGI, MH, MAHARASHTRA, INDIA, 431209.
Description of Property	:	NA
Occupancy Description	:	Sugar factories

(a) Block:

Name of Block:RENUKANAGAR, VILLAGE DEVIDAHEGAON, TAL. GHANSAWANGI, DIST. JALNA, MAHARASHTRA		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	24,91,48,000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	1,41,13,22,000
4.	On Furniture, Fittings, Fixtures and other Contents	1,19,72,000
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
	Total Sum Insured	1672442000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	249148000
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	1411322000
4.	Furniture, Fittings, Fixtures and other Contents	11972000
5.	Stocks and stocks in process	0
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
	Total Sum Insured	1672442000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Architects surveyors and consulting engineers fees (in excess of 3% of the claim amount) (Add On 1001)	50000000
2	Earthquake (Fire and Shock) (Add On 1009)	1672442000
3	Impact damage due to insureds own rail/road vehicles, fork lifts, Cranes, stackers, and the like and articles dropped there from (Add On 1006)	
4	Omission to insure additions, alterations or extensions(Add On 1008)	5% of SI (Building including Plinth and Foundation and Compound wall, Plant and Machinery, FFF)



5	Removal of Debris (In excess of 1% of claim amount)(Add On 1002)	:	50000000
6	Start up expenses(Add On 1016)	:	10000000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	BANK OF BARODA
2	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO-160400	51	685129
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	658262

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
Endorsements				: Endorsement6 - Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom , Endorsement9 - Earthquake (Fire and Shock), Endorsement16 - Start up Expenses,
Clauses				: Clause1 - Agreed bank Clause, Clause3 - Designation of property clause, Clause6 - Escalation clause, Clause7 - Architects Surveyors and Consulting Engineers Fees clause (up to 3 % of the claim amount), Clause8 - Removal of Debris Clause (up to 1 % of the claim amount),
Special Conditions				: All types of Buildings ,Godown, Sheds, Wall compound ,Water tank etc. All types of Plant/Mach,Elect installation,Weigh bridge,D.G set,Transformers,Elect poles, Fire Fighting Equipment's ,Elect Motors and all other accessories, spares etc, pertaining to Insured's trade whilst installed &/or lying in factory Premises
Risk Covered				: As per Risk covered attached
Fire Products-Exclusions				: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.



(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:
	RUPEES FIFTEEN LAC EIGHTY-FIVE THOUSAND TWO HUNDRED ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 13,43,390
SGST	9	120905
CGST	9	120905
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 19th day of June,2023.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 19/06/2023

Duly Constituted Attorney(s)



We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040023P0004989

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
