



NEW INDIA FLEXI SOOKSHMA UDYAM SURAKSHA POLICY UIN - IRDAN190RP0035V02202223

1. Insured's Details :

Insured Name	:	ANSH COTEX .	E-mail Id/Fax	:	ANSHCOTEX421@YAHOO.IN, /
Customer ID	:	POA0852326	PAN No.	:	ABDPA8410A
Address		GAT NO 53,54 PAITHAN SHAHAGAD ROAD, SHAHAGAD DIS JALNA AMBAD ,MAHARASHTRA, 431204	GSTIN/UIN.	:	27ABDPA8410A1ZG / NA
Phone No.	:				

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address		AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16040011238700000341
Period of Insurance	:	From: 15/06/2023 12:00:01 AM To: 14/06/2024 11:59:59 PM
Date of Proposal	:	15-Jun-23
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. **Collection Particulars :**

Premium	:	7,499
GST	:	1,350
Total (₹)	:	8,849
Receipt No. & Date	:	1604008123000003046 - 12/06/23

5. **Policy Level Covers :**

Description of Property		As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description		As per Block Details	
Sum Insured		₹ 5,000,000	
Risk Serial No		Occupancy Code	Occupancy Description

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1 2138 Oil Mills (Vegetable)

6. **Block Details :**

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Ri Sk N o.	Location Address with Pin Code	Building including plinth, Basement and additional structure	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Material SI	Stocks in process SI	Finished Stock SI
1	ANSH COTEX, Gat no 53,54 paithan shahagad road, Shahagad dis Jalna 431204	0	0	5000000	0	0	0	0	0

Risk	Location Address with Pin Code	Type of Construction -	Type of Construction -	Type of Construction -
Sl No.		Walls	Floor	Roof
1	ANSH COTEX, Gat no 53,54 paithan shahagad road, Shahagad dis Jalna 431204	Р	Р	Р

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted	or Not		
Additions, alterations or extensions	Additions, alterations or extensions Yes			
Temporary removal of stocks	Yes			
Cover for specific content	Yes			
Start-up expenses	Yes			
Professional fees	Yes			
Removal of debris	Yes			
Costs compelled by Municipal Regulations	Yes			
Cover Name	Opted or Not Sum Insured			
Floater Add-on	NO	0		

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

SI. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed

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THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed
6	Escalation Cover	Selected % of SI not exceeding 25% of SI excl. SI of Stocks	Not Availed
7	Leakage and Overflow of Oils and Chemicals only	Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate	Not Availed
8	Claims Preparation Cost	5% of claim amount max. ₹ 5 Lacs	Not Availed
9	Involuntary Betterment	5% of claim amount max. ₹ 10 Lacs	Not Availed
10	Deterioration of Stocks in Cold Storage Premises	Specified Slupto Max. ₹ 25 Lacs	Not Availed
11A	Spoilage Material Damage Cover for	Stocks in simplified blocks	Not Availed
11B	Spoilage Material Damage Cover for	Machinery, Containers and Equipments in specified blocks	Not Availed
12	Loss of Rent	On Specified SI. Cover is limited to max. of 6 Months	Not Availed
13	Immediate Repair	Specified Slupto Max. of ₹ 5 Lacs	Not Availed
14	Brands and Trademark clause	Specified SI upto Max. of ₹ 10 Lacs	Not Availed
15	Impact damage due to Insureds own Rail/Road vehicle	Policy SI	Not Availed

SI. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	0
2.	Furniture & Fixtures, Fittings and other equipment	:	0
3.	Plant & Machinery Sum Insured	:	50,00,000
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	0
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	0
8.	Stocks Held in Trust Sum Insured	:	0
	Total Sum Insured	:	5,000,000

9. Terrorism/EQ/STFI :									
Terrorism Covered : NO			Earthquake Covered	:	Yes	STFI Covered	:	Yes	
10. Hypothecation Details :									
CI No.				Nome of	the	Einoneie			

SI.No.	Name of the Financiers
1	HDFC BANK LTD BR SENDHWA
11 Co	vinsurance Details :

11. Coinsurance Details :

SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share		
1	NOT OPTED						

12. Subjectivities :

The insurance under this policy is subject to					
Special Conditions		On entire plant and machinery of oil mill plant and motors and transformer cable and electronic equipment & fitting and Penal board etc all item running conduction & fitted in The oil mill premises of m.s ANSH cotex shahagad dist jalna mh.431201			

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Warr Secti Occu anty on ber Warranty Title Num Code y Code Y	Wordings		
Special Exclusion	: NA		
Risk Covered	: As per Risk covered attached		
Fire Products-Exclusions	: As per Exclusions attached		

13. A) Compulsory Deductible: ₹ 5000/- for each claim

14. Premium Details :

Premium Head		Premium Amount (₹)
Net Premium under the policy	:	7,499
GST	:	1,350
Total premium including GST	:	8,849
Total premium including GST(In words)	:	RUPEES EIGHT THOUSAND EIGHT HUNDRED FORTY-NINE ONLY

Premium and GST Details					
	Rate of Tax	Amount in INR			
Premium		₹ 7,499			
SGST	9	675			
CGST	9	675			
IGST	0	0			

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 13th day of June,2023.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 13/06/2023

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040023P0004436

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