



## STANDARD FIRE & SPECIAL PERILS POLICY

### 1. Insured's Details :

Insured Name	:	JALNA SIDDHIVINAYAK ALLOYS PVT LTD
Customer ID	:	POA6570983
Address	:	PLOT NO. C-4/1/1,C-4/1/2,P-9 AND C-53, ADDITIONAL MIDC AREA JALNA JALNA ,MAHARASHTRA, 431203
Phone No.	:	
E-mail Id/Fax	:	jalna.siddhivinayak@gmail.com, /
PAN No.	:	AAACJ8761E
GSTIN/UIN.	:	27AAACJ8761E1ZH / NA

### 2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

### 3. Policy Details :

Policy Number	:	16040011230100000006
Period of Insurance	:	From: 18/07/2023 10:46:21 AM To: 17/07/2024 11:59:59 PM
Date of Proposal	:	18-Jul-23
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

### 4. Collection Particulars :

Premium	:	363,088
GST	:	65,356
Total (₹)	:	4,28,444
Receipt No. & Date	:	16040081230000004817 - 19/07/23

### 5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2222



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 535,000,000

## 6. Block Details :

IIB Occupancy Code	:	2222
Location Address with Pin Code	:	JALNA SIDDHIVINAYAK ALLOYS PVT LTD, PLOT NO. C-4/1/1,C-4/1/2,P-9 AND C-53, ADDITIONAL MIDC AREA,,JALNA,MH029,JALNA, MH,MAHARASHTRA, INDIA, 431203.
Description of Property	:	On stock of raw material,Semi Finished goods, Stock of Sponge, Stock of Bhangar,& Such other Goods Pertaining to insured's Trade whilst Stored &/or Lying any Where in Factory Compound or Premises.
Occupancy Description	:	Engineering Workshop - Steel Plants/Integrated Steel Plants, Hot/cold Rolling

### (a) Block:

Name of Block:Jalna Siddhivinayak Alloys Pvt Ltd, Plot No. C-4/1/1,C-4/1/2,P-9 and C-53, Additional MIDC Area Jalna		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	535000000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
<b>Total Sum Insured</b>		<b>535000000</b>

## 7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	0
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	0
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	535000000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
<b>Total Sum Insured</b>		<b>535000000</b>

## 8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	535000000
2	Impact damage due to insureds own rail/road vehicles, fork lifts, Cranes, stackers, and the like and articles dropped there from (Add On 1006)	
3	Start up expenses(Add On 1016)	300000
4	Temporary removal of stocks clause(Add On 1013)	300000



**9. Terrorism :**

Terrorism Covered	:	N (No)
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**10. Hypothecation Details :**

Sl.No.	Name of the Financiers
1	UNION BANK OF INDIA BR JALNA

**11. Coinsurance Details :**

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO-160400	51	185175
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	177914

**12. Subjectivities :**

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occurrence Code	Warranty Title	Wordings
<b>Endorsements</b>				: Endorsement6 - Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom , Endorsement9 - Earthquake (Fire and Shock), Endorsement13 - Temporary Removal of Stocks Clause, Endorsement16 - Start up Expenses,
<b>Clauses</b>				: Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
<b>Special Conditions</b>				: (RISK CODE-2222 / STEEL PLANT ) ( Fire+ Earthquake+Impact Damage + STFI )
<b>Risk Covered</b>				: As per Risk covered attached
<b>Fire Products-Exclusions</b>				: As per Exclusions attached

**13. Deductibles :**

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-



Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**(d)Deductibles(Each and every Loss):**

- (i)For occupancies - Power Plants excluding Wind and Solar power plants (Above ₹ 500 Crores top location Sum Insured)  
(ii)For occupancies - Steel Plants (Above ₹ 500 Crores top location Sum Insured)

Deductibles are as follows,

FLOP	30 days of Gross Profit
MLOP	45 days of Gross Profit
MD	5% of Claim Amount subject to Minimum ₹ 1.25 Crores

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
<b>Total premium including GST</b>	:
<b>Total premium including GST(In words)</b>	:
	RUPEES FOUR LAC TWENTY-EIGHT THOUSAND FOUR HUNDRED FORTY-FOUR ONLY

**Premium and GST Details**

	Rate of Tax	Amount in INR
Premium		₹ 3,63,088
SGST	9	32678
CGST	9	32678
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 19th day of July,2023.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 19/07/2023

Duly Constituted Attorney(s)



We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040023P0007183

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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