



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	VIVEKANAND COTSPIN LLP
Customer ID	:	PO98427780
Address	:	S/NO 181/1,182/1., AT:- RANGPURDA, TA:- KADI, DIST.:-MEHSANA KADI ,GUJARAT, 382715
Phone No.	:	XXXXXX9898
E-mail Id/Fax	:	pancholi.tejas@gmail.com, /
PAN No.	:	AAMFV9024F
GSTIN/UIN.	:	24AAMFV9024F1Z1 / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412329761
E-mail Id/Fax	:	nia.151800@newindia.co.in / 02412341439
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	1518001123010000007
Period of Insurance	:	From: 20/07/2023 12:00:01 AM To: 19/07/2024 11:59:59 PM
Date of Proposal	:	20-Jul-23
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	766,900
GST	:	138,042
Total (₹)	:	9,04,942
Receipt No. & Date	:	15180081230000003042 - 20/07/23

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2189



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 631,000,000

6. Block Details :

IIB Occupancy Code	:	2189
Location Address with Pin Code	:	VIVEKANAND COTSPIN LLP S/NO 181/1,182/1,187/1, AT:- RANGPURDA, TA:- KADI, DIST.:-MEHSANA -,NA,GJ761,KADI, GJ,GUJARAT, INDIA, 382715.
Description of Property	:	PLANT & MACHINERY: ALL KIND OF PLANT & MACHINERY,ELECTRICAL INSTALLATIONS, WEIGH BRIDGE,D.G.SET, TRANSFORMERS,ELECTRICAL,ETC BUILDING : ALL TYPE OF BUILDING ,FACTORY BUILDING,GODOWN,SHED, WALL COMPOUND, WATER TANKS, ROADS,ETC STOCK : ALL STOCK OF SPINNING MILL PRODUCT- ALL STOCK OF COTTON FP BALES , COTTON WASTE BALES , YARNS ,WITH THEIR PACKING MATERIALS WHILE STORED LYING ANYWHERE IN THE FACTORY PREMISES WHICH IS KNOWN AS VIVEKANAND COTSPIN LLP
Occupancy Description	:	Textile Mills Spinning mills

(a) Block:

Name of Block:VIVEKANAND COTSPIN LLP S/NO 181/1,182/1,187/1, AT:- RANGPURDA, TA:- KADI, DIST.:-MEHSANA - 382715.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	9,60,00,000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	33,50,00,000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	200000000
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		631000000

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	96000000
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	335000000
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	200000000
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
Total Sum Insured		631000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	631000000

9. Terrorism :



Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	BANK OF BARODA

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
Endorsements				: Endorsement9 - Earthquake (Fire and Shock),
Clauses				: Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions				: Textile Mill spinning mill, BUILDING ₹9,60,00,000/-, MACHINERY ₹33,50,00,000/- , Stock ₹ 20,00,00,000/
Risk Covered				: As per Risk covered attached
Fire Products-Exclusions				: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)



14. Premium Details :

Premium Head		Premium Amount (₹)
Premium for Terrorism Cover	:	
Net Premium under the policy	:	7,66,900
GST	:	138,042
Total premium including GST	:	9,04,942
Total premium including GST(In words)	:	RUPEES NINE LAC FOUR THOUSAND NINE HUNDRED FORTY-TWO ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 7,66,900
SGST	0	0
CGST	0	0
IGST	18	138042

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 20th day of July,2023.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 20/07/2023

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180023P0004483

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C