



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	VAIBHAV SPINTEX PVT LTD
Customer ID	:	PO99733087
Address	:	GUT NO.243, MOHARLI TAH-WANI DIST-YAVATMAL WANI ,MAHARASHTRA, 445304
Phone No.	:	
E-mail Id/Fax	:	vaibhavspintex@gmail.com, /
PAN No.	:	AAHCV5855E
GSTIN/UIN.	:	27AAHCV5855E1Z1 / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16040011230100000008
Period of Insurance	:	From: 09/09/2023 12:00:01 AM To: 08/09/2024 11:59:59 PM
Date of Proposal	:	09-Sep-23
Prev. Policy no.	:	16040011220100000002
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	762,712
GST	:	137,288
Total (₹)	:	9,00,000
Receipt No. & Date	:	16040081230000007251 - 08/09/23

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2189



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 660,000,000

6. Block Details :

IIB Occupancy Code	:	2189
Location Address with Pin Code	:	VAIBHAV SPINTEX PVT LTD, GUT NO.243, MOHARLI TAH-WANI DIST-YAVATMAL,NA,MH990,WANI, MH,MAHARASHTRA, INDIA, 445304.
Description of Property	:	All types of Buildings, Godown, Quarters, Sheds, Wall compound, Water tank, and other Peripherals etc. All types of Plant & Machinery Electrical installation, Weigh Bridge, D.G set, Transformers, Electric Poles, Computers and it's Periph
Occupancy Description	:	Textile Mills Spinning mills

(a) Block 1:

Name of Block:All types of Buildings, Godown, Quarters, Sheds, Wall compound, Water tank, and other Peripherals etc.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	14,75,00,000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		147500000

(b) Block 2:

Name of Block:All types of Plant & Machinery Electrical installation, Weigh Bridge, D.G set, Transformers, Electric Poles, Computers and it's Peripherals, Fire Fighting Equipments, Electronic Motors and all other accessories, Spares, etc		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	510000000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		510000000

(c) Block 3:

Name of Block:FURNITURE ,FIXTURE , FITTING		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	2500000
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0



7.	Others (To Specify)	:	NA
	Total Sum Insured	:	2500000

7. Sum Insured Summary :

Sl. No.	Asset Description	:	Sum Insured (₹)
1.	Building - Superstructure	:	147500000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	510000000
4.	Furniture, Fittings, Fixtures and other Contents	:	2500000
5.	Stocks and stocks in process	:	0
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	660000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	:	Sum Insured (₹)
1	Architects surveyors and consulting engineers fees (in excess of 3% of the claim amount) (Add On 1001)	:	300000
2	Earthquake (Fire and Shock) (Add On 1009)	:	660000000
3	Omission to insure additions, alterations or extensions(Add On 1008)	:	5% of SI (Building including Plinth and Foundation and Compound wall, Plant and Machinery, FFF)
4	Removal of Debris (In excess of 1% of claim amount)(Add On 1002)	:	300000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA SME BR YAVATMAL

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO-160400	65	495763
2	Outgoing	SBI GENERAL INSURANCE COMPANY LIMITED	000027_000027	35	266950

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
Endorsements				: Endorsement9 - Earthquake (Fire and Shock),



Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause, Clause7 - Architects Surveyors and Consulting Engineers Fees clause (up to 3 % of the claim amount), Clause8 - Removal of Debris Clause (up to 1 % of the claim amount),
Special Conditions	:	[Spinning mill] Building :-14,75,00,000/- Plant and Machinery: -51,00,00,000/- Furniture, Fitting and Fixture :- 25,00,000/- On Reinstatement value Basis
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:
	7,62,712
	137,288
	9,00,000
	RUPEES NINE LAC ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 7,62,712
SGST	9	68644
CGST	9	68644
IGST	0	0



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 08th day of September, 2023.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 08/09/2023

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040023E0010988

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
